

The following information was originally prepared and published by DeNA Co., Ltd. in Japanese as it contains timely disclosure materials to be submitted to the Tokyo Stock Exchange. This English translation is for your convenience only. To the extent there is any discrepancy between this English translation and the original Japanese version, please refer to the Japanese version.



February 5, 2026

Company name:	DeNA Co., Ltd. (TSE Prime Stock Code: 2432)
Name of representative:	Shingo Okamura, President & CEO
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### **Notice Regarding Change in the Basic Policy on Dividends and Revision to Dividend Forecast (Dividend Increase)**

DeNA Co., Ltd. hereby announces that in the document disclosed on November 10, 2025, titled Action to Implement Management that is Conscious of Cost of Capital and Stock Price, the company had formulated and announced the outline of policy for initiatives aimed at improvement regarding management conscious of cost of capital and stock price. Currently, based on this outline, the company is comprehensively reviewing the capital allocation to achieve substantial and structural improvements in capital efficiency. Accordingly, at the Board of Directors meeting held today, the company resolved to revise the basic dividend policy and to revise the dividend forecast for the fiscal year ending March 2026.

Furthermore, for the progress of Action to Implement Management that is Conscious of Cost of Capital and Stock Price, including the capital allocation approach, an updated announcement is scheduled within this fiscal year ending March 2026.

#### **1. Basic Policy for Dividends applicable from the fiscal year ending March 31, 2026**

The Company regards continuing enhancement of its corporate value through business growth, strengthening of the management structure, and improving capital efficiency, etc. and contributing to shareholders' interest to be important management priorities.

With respect to allocating profit to shareholders through dividends, even while it is essential to consider business attributes such as volatility as well as investments toward achieving growth in the medium to long term, in an effort to secure medium to long term support, we will target a DOE (ratio of dividend to equity attributable to owners of parent on a consolidated basis) of approx. 3%, and continue to pay stable dividends.

As one approach to responding flexibly to changes in the Company's stock price and business environment, managing capital policies, and returning profits to shareholders, the Company will also consider such means as the purchase of its own shares from the market.

Regarding retained earnings, the Company's objective is to maximize corporate value by making effective investments into strengthening the existing earnings base and the establishment of a business portfolio that realizes medium to long term growth.

The basic policy regarding the payment of dividends from surplus is to pay a year-end dividend once a year.

(Reference) Previous Basic Policy on Dividends:

While considering the performance of each fiscal year, DeNA, as a basic principle, sets as a minimum whichever is higher, a consolidated payout ratio of 15% or an annual dividend of 20 yen per share of DeNA's common stock, and plans to continue paying a dividend while aiming for a consolidated payout ratio of 30% in the future.

2. Revision to Dividend Forecast

(1) Reason

Based on the revised policy on dividends described in 1. above, the dividend forecast for the fiscal year ending March 31, 2026, has been revised as follows.

(2) Dividend forecast

	Dividends per share (yen)		
	End of 2nd quarter	End of 4th quarter	Total
Previous forecast		Undetermined	Undetermined
Current revised forecast		66.0 yen	66.0 yen
Actual financial results	0.00 yen		
Previous financial results (fiscal year ended March 31, 2025)	0.00 yen	65.00 yen (Regular cash dividend: 33.00) (Special cash dividend: 32.00)	65.00 yen (Regular cash dividend: 33.00) (Special cash dividend: 32.00)

The above forecasts are based on information available as the date of announcement of this document, and actual results may differ from the forecast figures due to various factors in the future. Regarding the consolidated financial results forecast for the fiscal year ending March 31, 2026, please also refer to the "Notice Regarding Financial Results Forecast Revision and Recording of Impairment Loss" announced today.

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