〔Delayed〕The original disclosure in Japanese was released on August 10, 2026 at 15:30 (GMT+9)

August 10, 2026

Tsukada Global Holdings Inc.
Consolidated Earnings Report for the Six Months Ended June 30, 2026 (Japanese GAAP)

Stock listing: Tokyo Stock Exchange Securities code: 2418
URL: https://www.tsukada-global.holdings
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Scheduled dates:
Filing of statutory semiannual financial report (*hanki hokokusho*): August 13, 2026
Dividend payout: September 3, 2026
Supplementary materials to financial results available: Yes
Earnings presentation held: Yes (targeted at institutional investors and analysts)

(Amounts rounded down to the nearest million yen)

1. Consolidated Performance for the Six Months Ended June 30, 2026 (January 1, 2026 – June 30, 2026)

(1) Consolidated Operating Results (Percentages indicate year-on-year changes)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of the parent	
	million yen	%	million yen	%	million yen	%	million yen	%
Six months ended June 30, 2026	36,876	9.3	3,519	(9.1)	3,104	34.2	2,285	(47.9)
Six months ended June 30, 2025	33,748	18.2	3,871	66.1	2,312	(29.8)	4,385	44.4

Note: Comprehensive income Six months ended June 30, 2026 3,605 million yen (5.8%)
Six months ended June 30, 2025 3,407 million yen (17.7%)

	Profit per share	Diluted profit per share
	yen	yen
Six months ended June 30, 2026	48.47	-
Six months ended June 30, 2025	92.44	-

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
	million yen	million yen	%
June 30, 2026	142,568	41,887	27.6
December 31, 2025	140,138	39,792	26.6

Reference: Total equity June 30, 2026 39,340 million yen
December 31, 2025 37,212 million yen

2. Dividends

	Dividend per share				
	End-Q1	End-Q2	End-Q3	Year-end	Annual total
	yen	yen	yen	yen	yen
Year ended December 31, 2025	-	6.00	-	6.00	12.00
Year ending December 31, 2026	-	7.00			
Year ending December 31, 2026 (Forecast)			-	7.00	14.00

Note: No revision has been made to the latest dividends forecast.

3. Consolidated Earnings Forecast for the Fiscal Year Ending December 31, 2026 (January 1, 2026–December 31, 2026)

(Percentages indicate year-on-year changes)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of the parent		Profit per share
	million yen	%	million yen	%	million yen	%	million yen	%	yen
Year ending December 31, 2026	77,797	6.4	10,095	5.8	8,814	17.6	6,014	26.1	127.72

Note: No revision has been made to the latest earnings forecast.

***Notes**

(1) Significant changes in the scope of consolidation during the period: None
Newly consolidated: None Deconsolidated: None

(2) Use of accounting methods specific to the preparation of interim consolidated financial statements: Yes
Note: For details, please refer to "(4) Notes on Interim Consolidated Financial Statements (Application of Specific Accounting Methods for the Preparation of Interim Consolidated Financial Statements)" in the section "2. Interim Consolidated Financial Statements and Main Notes" on page 12 in the accompanying materials.

(3) Changes in accounting policy, changes in accounting estimates, and retrospective restatement
1) Changes in accounting policy in accordance with amendments to accounting standards, etc.: None
2) Changes other than noted in 1) above: None
3) Changes in accounting estimates: None
4) Retrospective restatement: None

(4) Shares issued (common stock)

	June 30, 2026	December 31, 2025
1) Number of shares issued at end of period (including treasury stock)	48,960,000	48,960,000
2) Number of shares held in treasury at end of period	1,916,234	1,613,534
	Six months ended June 30, 2026	Six months ended June 30, 2025
3) Average number of shares outstanding during the period	47,139,999	47,436,799

* Quarterly (interim) earnings reports are exempt from quarterly review conducted by certified public accountants or by audit firms.

* Appropriate Use of Earnings Forecast and Other Important Information
(Cautionary Statement with Respect to Forward-Looking Statements)
Pursuant to a resolution adopted at the Board of Directors meeting held on February 10, 2026, the Company purchased treasury stock. “Profit per share” in the consolidated earnings forecast takes into account the purchase of treasury stock.

Any forecasts and forward-looking statements given herein are based on information available as of this report’s publication and on certain assumptions that are deemed reasonable. These forecasts are not guarantees of future performance, and actual results may differ from forecasts due to changes in the business environment. For the assumptions underlying the forecasts herein and other notice on the use of earnings forecasts, please refer to “(3) Earnings Forecast for the Fiscal Year Ending December 31, 2026” in the section “1. Review of Consolidated Financial Results” on page 5 in the accompanying materials.

Accompanying Materials – Contents

1. Review of Consolidated Financial Results

(1) Operating Results

Operating Results and Analysis of Financial Condition

In the six months ended June 30, 2026, the Japanese economy was on a moderate recovery path, supported by a pick-up in capital investment and consumer spending, as well as signs of improvement in employment conditions. However, the outlook remains uncertain due to rising consumer prices and interest rates, as well as the impact of the situation in the Middle East.

Amidst this environment, the Tsukada Global Holdings Group ("the Group") focused on creating new value, developing high-quality and attractive outlets, providing high value-added services in the bridal, hotel, and wellness and relaxation (W&R) markets, and on accurately responding to diversifying customer needs, and thereby strived to expand net sales and to improve profitability.

In the Hotel business, the cumulative number of foreign visitors to Japan through June 2026 was estimated at 21 million (down 2.0% year-on-year; Japan National Tourism Organization,

"Visitor Arrivals to Japan, June 2026 Estimates"). Although this represented a year-on-year decline, visitor numbers remained at a high level. Against this backdrop, domestic luxury hotels, including "Hotel InterContinental Tokyo Bay" (Minato-ku, Tokyo), "The Strings by InterContinental Tokyo" (Shinagawa-ku, Tokyo), and "Kimpton Shinjuku Tokyo" (Shinjuku-ku, Tokyo) remained stable. In addition, as for our three hotels in the U.S., we worked to improve profitability by implementing further revenue management and cost control.

In the Wedding business, the number of weddings held decreased to 4,018 (down 10.2% year-on-year) and orders received decreased to 4,683 (down 5.0%), reflecting store closures and temporary closures for large-scale renovations. Meanwhile, average revenue per wedding continued to recover gradually.

As a result, in the first six months of fiscal 2026, the Group posted consolidated net sales of ¥36,876 million (up 9.3% year-on-year). Operating income was ¥3,519 million (down 9.1% year-on-year) due to an increase in personnel expenses, etc., and ordinary income was ¥3,104 million (up 34.2% year-on-year), as the ¥968 million foreign exchange loss recorded under non-operating expenses in the same period of the previous year was replaced by a foreign exchange gain of ¥274 million in the current period. Profit attributable to owners of the parent was ¥2,285 million (down 47.9% year-on-year), mainly because extraordinary income in the same period of the previous year included a gain on step acquisitions of ¥1,259 million and a gain on bargain purchase of ¥1,695 million.

(Consolidated Statement of Income)

	Six months ended June 30, 2025	Six months ended June 30, 2026	Change	Percentage change
Net sales (million yen)	33,748	36,876	3,127	9.3%
Operating income (million yen)	3,871	3,519	(351)	(9.1%)
Ordinary income (million yen)	2,312	3,104	791	34.2%
Profit attributable to owners of the parent (million yen)	4,385	2,285	(2,100)	(47.9%)
Profit per share (yen)	92.44	48.47	(43.97)	(47.6%)

The results for each business segment were as follows.

1) Wedding business

In the first six months of fiscal 2026, the number of weddings held fell to 4,018 (down 10.2% year-on-year) due to store closures and closures for large-scale renovations. Although the average price per wedding continued its gradual recovery, net sales decreased. Segment income decreased due to the decline in the number of weddings held and the impact of higher personnel costs, energy costs, and raw material prices.

As a result, net sales in the Wedding business totaled ¥17,657 million (down 3.4% year-on-year) and segment income was ¥2,505 million (down 15.6% year-on-year).

2) Hotel business

In the first six months of fiscal 2026, the number of hotel weddings held increased slightly to 776 (up 0.4% year-on-year). Net sales also benefited from contributions from W Hotel Dallas Victory (Texas, U.S.) and ANA Holiday Inn Tokyo Bay (Shinagawa-ku, Tokyo), both acquired in the previous year. At domestic luxury hotels, including Hotel InterContinental Tokyo Bay (Minato-ku, Tokyo), occupancy rates and average daily rates (ADR) remained firm, supported by the continued high level of foreign visitors to Japan.

As a result, net sales in the Hotel business totaled ¥17,750 million (up 26.5% year-on-year) and segment profit was ¥2,320 million (up 21.8% year-on-year).

3) W&R business

In the first six months of fiscal 2026, while conditions remained challenging for the British-style "Queensway" reflexology salons business, visitor numbers and food and beverage sales at the "Beauty & Relax SPA-HERBS" spa complex remained firm, resulting in slight increases in both net sales and segment income.

As a result, net sales in the W&R business totaled ¥1,468 million (up 2.4% year-on-year) and segment income was ¥77 million (up 47.3% year-on-year).

(Segment information) (Millions of yen)

		Six months ended June 30, 2025	Six months ended June 30, 2026	Change	Percentage change
Net sales		33,748	36,876	3,127	9.3%
	Wedding business	18,282	17,657	(624)	(3.4%)
	Hotel business	14,032	17,750	3,718	26.5%
	W&R business	1,433	1,468	34	2.4%
Segment income		3,871	3,519	(351)	(9.1%)
	Wedding business	2,969	2,505	(464)	(15.6%)
	Hotel business	1,905	2,320	415	21.8%
	W&R business	52	77	24	47.3%
	Company-wide expenses and others	(1,056)	(1,384)	(327)	-

(2) Analysis of Financial Condition

1) Assets, Liabilities, and Net Assets

Total assets at the end of the first six months of fiscal 2026 (June 30, 2026) amounted to ¥142,568 million, an increase of ¥2,430 million from the end of the previous fiscal year (December 31, 2025). This was mainly attributable to increases of ¥1,967 million in construction in progress and ¥1,781 million in land due to land acquisitions, despite a ¥2,839 million decrease in cash and deposits resulting from capital expenditures and tax payments.

Total liabilities at the end of the first six months of fiscal 2026 (June 30, 2026) amounted to ¥100,681 million, an increase of ¥336 million from the end of the previous fiscal year (December 31, 2025). This was mainly due to an increase of ¥1,034 million in long-term debt (including the current portion) resulting from financing, despite a decrease of ¥189 million in income taxes payable resulting from tax payment and a decrease of ¥401 million in bonds (including those due within one year) resulting from redemptions.

Total net assets at the end of the first six months of fiscal 2026 (June 30, 2026) amounted to ¥41,887 million, an increase of ¥2,094 million from the end of the previous fiscal year (December 31, 2025). This was mainly due to an increase of ¥1,120 million in foreign currency translation adjustments and an increase of ¥1,571 million in retained earnings, despite a decrease of ¥634 million in capital surplus.

(Consolidated Balance Sheet) (Millions of yen)

		December 31, 2025	June 30, 2026	Change	Percentage change
Total assets		140,138	142,568	2,430	1.7%
	Current assets	34,150	31,252	(2,898)	(8.5%)
	Fixed assets	105,766	111,116	5,350	5.1%
	Deferred assets	221	199	(21)	(9.7%)
Total liabilities		100,345	100,681	336	0.3%
	Current liabilities	24,695	23,128	(1,567)	(6.3%)
	Fixed liabilities	75,649	77,553	1,903	2.5%
Total net assets		39,792	41,887	2,094	5.3%

2) Overview of Cash Flows

Cash and cash equivalents (“cash”) as of June 30, 2026 totaled ¥25,064 million, a decrease of ¥2,839 million from the end of the previous fiscal year.

Cash flows and factors behind changes in the cash flows during the six months ended June 30, 2026, are as follows.

(Cash flows from operating activities)

Cash provided by operating activities totaled ¥4,258 million (up 5.2% year on year). This was mainly attributable to interim profit before income taxes of ¥3,217 million and depreciation and amortization of ¥2,255 million.

(Cash flows from investing activities)

Cash used in investing activities totaled ¥5,807 million (compared with cash used in investing activities of ¥5,930 million a year earlier). This was mainly attributable to payments of ¥4,605 million for purchases of property, plant and equipment associated with capital expenditures and ¥1,109 million for purchases of investment securities.

(Cash flows from financing activities)

Net cash used in financing activities was ¥1,379 million (compared with net cash provided by financing activities of ¥4,003 million in the same period of the previous year). This was mainly attributable to proceeds from long-term borrowings of ¥7,697 million, offset by repayments of long-term borrowings of ¥6,928 million, payments of ¥1,213 million for purchases of shares of subsidiaries not resulting in a change in the scope of consolidation, and payments of ¥401 million for redemption of bonds.

(Consolidated Statement of Cash Flows)

	Six months ended June 30, 2025	Six months ended June 30, 2026	Change	Percentage change
Net cash provided by (used in) operating activities (million yen)	4,049	4,258	209	5.2%
Cash flows from investing activities (million yen)	(5,930)	(5,807)	123	-
Cash flows from financing activities (million yen)	4,003	(1,379)	(5,382)	-
Cash and cash equivalents, end of period (million yen)	23,106	25,064	1,957	8.5%

(3) Earnings Forecast for the Fiscal Year Ending December 31, 2026

There are no changes to the consolidated results forecast for the first six months and full year of the fiscal year ending December 31, 2026 disclosed in the “Consolidated Earnings Report for the Fiscal Year Ended December 31, 2025 (Japanese GAAP)” dated February 10, 2026.

Actual results may differ significantly depending on various factors going forward. The Company will promptly announce any revisions to these forecasts if such revisions become necessary.

2. Interim Consolidated Financial Statements and Main Notes

(1) Consolidated Balance Sheets

(millions of yen)

	December 31, 2025	June 30, 2026
	Amount	Amount
Assets		
Current assets		
Cash and deposits	27,991	25,152
Accounts receivable - trade	2,745	1,940
Merchandise	173	173
Raw materials and supplies	565	620
Other	2,714	3,396
Allowance for doubtful receivables	(40)	(31)
Total current assets	34,150	31,252
Fixed assets		
Tangible assets		
Buildings and structures, net	55,999	55,957
Land	29,711	31,493
Construction in progress	1,010	2,978
Other, net	2,706	3,031
Total tangible assets	89,428	93,460
Intangible assets		
Goodwill	523	430
Other	807	817
Total intangible assets	1,330	1,247
Investments and other assets		
Investment securities	1,432	2,594
Investments in affiliated companies	1,153	1,227
Leasehold and guarantee deposits	6,907	6,745
Other	5,655	5,985
Allowance for doubtful receivables	(140)	(145)
Total investments and other assets	15,007	16,408
Total fixed assets	105,766	111,116
Deferred assets	221	199
Total assets	140,138	142,568

(millions of yen)

	December 31, 2025	June 30, 2026
	Amount	Amount
Liabilities		
Current liabilities		
Accounts payable - trade	2,510	2,346
Current portion of long-term debt	10,915	10,088
Current portion of bonds	753	628
Income taxes payable	1,235	1,046
Advances received	3,928	4,010
Other	5,351	5,006
Total current liabilities	24,695	23,128
Fixed liabilities		
Bonds	7,706	7,429
Long-term debt	58,346	60,208
Net defined benefit liability	443	432
Provision for directors’ retirement benefits	1,096	1,270
Asset retirement obligations	4,594	4,608
Other	3,463	3,604
Total fixed liabilities	75,649	77,553
Total liabilities	100,345	100,681
Net assets		
Shareholders’ equity		
Capital stock	472	472
Capital surplus	634	-
Retained earnings	35,262	36,833
Treasury stock	(1,092)	(1,292)
Total shareholders’ equity	35,276	36,012
Accumulated other comprehensive income		
Net unrealized gain on available-for-sale securities	-	(23)
Deferred gain (loss) on derivatives under hedge accounting	820	1,114
Foreign currency translation adjustments	1,115	2,235
Remeasurements of defined benefit plan	0	0
Total accumulated other comprehensive income	1,936	3,327
Non-controlling interests	2,580	2,546
Total net assets	39,792	41,887
Total liabilities and net assets	140,138	142,568

(2) Consolidated Statements of Income and Comprehensive Income

Consolidated Statements of Income

(millions of yen)

	Six months ended June 30, 2025	Six months ended June 30, 2026
	Amount	Amount
Net sales	33,748	36,876
Cost of sales	19,998	21,717
Gross profit (loss)	13,749	15,159
Selling, general and administrative expenses	9,878	11,639
Operating income	3,871	3,519
Non-operating income		
Interest income	53	69
Gain on investments in silent partnerships	74	74
Foreign exchange gain	-	274
Other	196	43
Total non-operating income	324	461
Non-operating expenses		
Interest expense	484	835
Foreign exchange loss	968	-
Other	429	41
Total non-operating expenses	1,882	876
Ordinary income	2,312	3,104
Extraordinary income		
Compensation received	-	124
Gain on sales of fixed assets	4	0
Gain on step acquisitions	1,259	-
Gain on bargain purchase	1,695	-
Total extraordinary income	2,960	125
Extraordinary loss		
Loss on disposal of fixed assets	3	11
Shop closing expenses	13	0
Provision for loss on store closings	111	-
Other	0	0
Total extraordinary loss	128	12
Profit (loss) before income taxes	5,144	3,217
Income taxes	823	1,075
Profit (loss)	4,321	2,142
Loss attributable to non-controlling interests	(64)	(143)
Profit attributable to owners of the parent	4,385	2,285

Consolidated Statement of Comprehensive Income

(millions of yen)

	Six months ended June 30, 2025	Six months ended June 30, 2026
	Amount	Amount
Profit (loss)	4,321	2,142
Other comprehensive income		
Net unrealized gain on available-for-sale securities	-	(23)
Deferred gain (loss) on derivatives under hedge accounting	159	294
Foreign currency translation adjustments	(1,072)	1,192
Remeasurements of defined benefit plans	(0)	(0)
Total other comprehensive income	(913)	1,463
Comprehensive income	3,407	3,605
(Breakdown)		
Comprehensive income attributable to owners of the parent	3,616	3,676
Comprehensive income attributable to non-controlling interests	(208)	(71)

(3) Consolidated Statement of Cash Flows

(millions of yen)

	Six months ended June 30, 2025	Six months ended June 30, 2026
	Amount	Amount
Net cash provided by (used in) operating activities		
Profit (loss) before income taxes	5,144	3,217
Depreciation and amortization	1,780	2,255
Amortization of goodwill	133	92
Amortization of bond issuance expenses	8	16
Loss on disposal of fixed assets	3	11
Increase (decrease) in provision for directors' retirement benefits	21	174
Increase (decrease) in allowance for doubtful receivables	14	(9)
Increase (decrease) in net defined benefit liability	18	(9)
Interest and dividend income	(53)	(73)
Interest expense	484	835
(Gain) loss on sales of fixed assets	(4)	0
Shop closing expenses	13	0
(Gain) loss on valuation of derivatives	19	0
(Gain) loss on investments in silent partnerships	(74)	(74)
Compensation received	-	(124)
(Gain) loss on step acquisitions	(1,259)	-
Gain on bargain purchase	(1,695)	-
Foreign exchange (gain) loss	961	(232)
(Increase) decrease in notes and accounts receivable - trade	470	818
(Increase) decrease in inventories	13	(51)
Increase (decrease) in notes and accounts payable - trade	(465)	(181)
Increase (decrease) in advances received	(222)	64
Increase (decrease) in other liabilities	193	139
Decrease/increase in consumption taxes receivable/payable	(160)	(203)
Other	353	(952)
Sub total	5,697	5,712
Interest and dividends received	42	69
Interest paid	(504)	(834)
Compensation received	-	124
Income taxes paid	(1,187)	(1,222)
Income taxes refunded	-	408
Net cash provided by (used in) operating activities	4,049	4,258

(millions of yen)

	Six months ended June 30, 2025	Six months ended June 30, 2026
	Amount	Amount
Cash flows from investing activities		
Purchase of tangible assets	(2,065)	(4,605)
Proceeds from sales of tangible assets	4	0
Purchase of intangible assets	(70)	(74)
Purchase of investment securities	-	(1,109)
Proceeds from withdrawal of investment in silent partnership	91	-
Lease and guarantee deposits	(57)	(11)
Collection of lease and guarantee deposits	1	169
Purchase of subsidiaries' shares resulting in change in the scope of consolidation	(3,407)	-
Other	(426)	(176)
Cash flows from investing activities	(5,930)	(5,807)
Cash flows from financing activities		
Proceeds from long-term debt	7,873	7,697
Repayments of long-term debt	(7,807)	(6,928)
Proceeds from issuance of bonds	4,875	-
Payments for redemption of bonds	(347)	(401)
Purchase of treasury stock	(199)	(199)
Dividends paid to shareholders	(286)	(284)
Purchase of subsidiaries' shares without change in the scope of consolidation	-	(1,213)
Other	(104)	(48)
Cash flows from financing activities	4,003	(1,379)
Foreign currency translation adjustments on cash and cash equivalents	(109)	89
Net increase (decrease) in cash and cash equivalents	2,012	(2,839)
Cash and cash equivalents, beginning of period	21,094	27,903
Cash and cash equivalents, end of period	23,106	25,064

(4) Notes on Interim Consolidated Financial Statements

(Note on the Going-concern Assumption)

Not applicable.

(Note on Significant Changes in the Amount of Shareholders' Equity)

Not applicable.

(Application of Specific Accounting Methods for the Preparation of Interim Consolidated Financial Statements)

(Simplified accounting methods)

1) Calculation method for depreciation of fixed assets

Depreciation expenses for assets to which the declining-balance method is applied are calculated by allocating a quarterly proportion of the amount for the full fiscal year.

2) Calculation method for deferred tax assets and deferred tax liabilities

Regarding judgments on the amount of recoverable deferred tax assets, the Company has determined that there have been no significant changes in the economic environment or emergence of temporary differences since the end of the previous fiscal year, and therefore the calculations are based on future earnings forecasts from the previous fiscal year and tax planning methods.

(Special accounting treatments)

Calculation of taxes

The Company calculates tax expenses by producing a reasonable estimate of the effective tax rate after applying tax-effect accounting to profit (loss) before income taxes for the fiscal year, which encompasses the first six months ended June 30, 2026, and then multiplying profit (loss) before income taxes by this estimated effective tax rate. In cases where this estimated effective tax rate cannot be used, the statutory effective tax rate is used.

(Notes to Segment Information, etc.)

[Segment Information]

I Six months ended June 30, 2025 (January 1 to June 30, 2025)

1. Net sales and income/loss by reportable segment and information on disaggregation of revenue

(millions of yen)

	Reportable segment				Adjustments (note 1)	Amount recorded on consolidated statements of income (note 2)
	Wedding business	Hotel business	W&R business	Total		
Net sales						
Revenue from contracts with customers	18,200	14,032	1,433	33,666	-	33,666
Other revenue	82	-	-	82	-	82
Sales to outside customers	18,282	14,032	1,433	33,748	-	33,748
Inter-segment sales and transfers	1,019	424	3	1,447	(1,447)	-
Total	19,301	14,456	1,437	35,195	(1,447)	33,748
Segment income	2,969	1,905	52	4,928	(1,056)	3,871

Note: 1. The minus 1,056 million yen adjustment for the segment income includes a 24 million yen elimination of inter-segment sales and minus 1,081 million yen in corporate expenses that are not allocated to each reportable segment. The main component of these unallocated corporate expenses is general and administrative expenses that are not attributable to reportable segments.

2. Segment income is adjusted to correspond with operating income reported on the interim consolidated statements of income.

2. Impairment loss on fixed assets or goodwill by reportable segment

(Material Gain on Bargain Purchase)

In the Hotel business, Victory Hotel Dunhill HN Investors LLC and its subsidiaries, Victory Dunhill Hotel Mezz LLC and Victory Dunhill Hotel HN LLC, have been included in the scope of consolidation since the interim consolidated accounting period as the Company additionally acquired a portion of the equity interests in them. As a result, 1,695 million yen was recorded as gain on bargain purchase. The amount of gain on bargain purchase is a provisionally calculated amount since the allocation of acquisition cost has not been completed in the interim consolidated accounting period. The gain on bargain purchase is not included in segment income because it is recorded as extraordinary income.

II Six months ended June 30, 2026 (January 1 to June 30, 2026)

1. Net sales and income/loss by reportable segment and information on disaggregation of revenue

(millions of yen)

	Reportable segment				Adjustments (note 1)	Amount recorded on consolidated statements of income (note 2)
	Wedding business	Hotel business	W&R business	Total		
Net sales						
Revenue from contracts with customers	17,538	17,750	1,468	36,757	-	36,757
Other revenue	119	-	-	119	-	119
Sales to outside customers	17,657	17,750	1,468	36,876	-	36,876
Inter-segment sales and transfers	1,112	410	4	1,527	(1,527)	-
Total	18,769	18,161	1,472	38,403	(1,527)	36,876
Segment income	2,505	2,320	77	4,903	(1,384)	3,519

Note: 1. The minus 1,384 million yen adjustment for the segment income includes a 21 million yen elimination of inter-segment sales and minus 1,405 million yen in corporate expenses that are not allocated to each reportable segment. The main component of these unallocated corporate expenses is general and administrative expenses that are not attributable to reportable segments.

2. Segment income is adjusted to correspond with operating income reported on the interim consolidated statements of income.

2. Impairment loss on fixed assets or goodwill by reportable segment

Not applicable.

(Revenue Recognition)

Information on the disaggregation of revenue from contracts with customers is as stated in “(Notes to Segment Information, etc.)” in “Notes on Interim Consolidated Financial Statements.”

3. Supplementary Information

(Weddings Held and Orders Received)

(1) Number of weddings held

	Six months ended June 30, 2025	Six months ended June 30, 2026	Year ended December 31, 2025
Segment	Number of weddings held	Number of weddings held	Number of weddings held
Wedding business	4,473	4,018	9,387
Hotel business	773	776	1,612
Annual total	5,246	4,794	10,999

(2) Wedding orders received

	Six months ended June 30, 2025		Six months ended June 30, 2026		Year ended December 31, 2025	
Segment	Orders received (cases)	Order backlog (cases)	Orders received (cases)	Order backlog (cases)	Orders received (cases)	Order backlog (cases)
Wedding business	4,929	6,630	4,683	6,332	8,880	5,667
Hotel business	881	1,292	843	1,296	1,657	1,229
Annual total	5,810	7,922	5,526	7,628	10,537	6,896