

September 28, 2026

Notice Concerning Acquisition of Shares of
Mitsubishi Chemical Logistics Corporation

TOKYO, September 28, 2026—At a meeting of its Board of Directors held today, SBS Holdings, Inc. resolved to acquire all outstanding shares of Mitsubishi Chemical Logistics Corporation (“MCLC”), a subsidiary of Mitsubishi Chemical Corporation, and thereby make it a consolidated subsidiary of the Company.

The share acquisition is scheduled to be completed on April 1, 2027, subject to the receipt of necessary regulatory approvals.

1. Reason for the Share Acquisition

MCLC is one of Japan’s leading logistics companies specializing in the transportation of chemicals and hazardous materials. It has significant business scale and extensive expertise in handling a wide range of products, including hazardous substances, toxic materials, and high-pressure gases. As securing logistics capacity has become a major industry-wide challenge, MCLC is well positioned to achieve further growth as a leading company in the chemical logistics sector, supported by its extensive expertise and substantial operational resources.

Meanwhile, under its medium-term management plan, “Harmonized Growth 2030,” which runs through fiscal 2030, the SBS Group aims to achieve sustainable high growth by expanding both its business scale and service offerings through a combination of organic growth in core businesses such as 3PL and international logistics and inorganic growth through strategic acquisitions that provide unique competitive advantages. Through this acquisition, the SBS Group will support the further growth of MCLC by sharing infrastructure and expertise and pursuing operational collaboration and synergies, while maintaining its strong relationships with the Mitsubishi Chemical Group and its key customers. The SBS Group will also further enhance its ability to provide higher-value-added and more comprehensive logistics services.

As with other companies that have joined the SBS Group, the current president of MCLC will continue to serve as its President & Chief Executive Officer following the share acquisition. This will ensure business continuity while facilitating integration into the SBS Group.

2. Overview of the subsidiary to be acquired

(1) Company name	MITSUBISHI CHEMICAL LOGISTICS CORPORATION
(2) Location	1-30 Shiba-daimon 1-chome, Minato-ku, Tokyo
(3) Representative	Tadashi Kusumoto, President & Chief Executive Officer

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(4) Business Description	Comprehensive logistics services, including transportation, warehousing, freight forwarding, and customs clearance; 3PL services; manufacture, sale, and leasing of logistics-related equipment; and manufacture, sale, and import/export of petroleum products, chemical products, and packaging materials		
(5) Capital	1,500 million yen		
(6) Date of establishment	December 1, 1956		
(7) Major shareholder and shareholding ratio	Mitsubishi Chemical Corporation: 100%		
(8) Relationship with the Company	Capital relationship	None	
	Personnel relationship	None	
	Business relationship	None	
(9) Operating results and financial position for the last three years (non-consolidated)			
Fiscal year	FY3/24	FY3/25	FY3/26
Net assets	10,455 million yen	10,827 million yen	9,471 million yen
Total assets	30,113 million yen	29,474 million yen	29,787 million yen
Net assets per share	696.98 yen	721.78 yen	631.39 yen
Net sales	80,748 million yen	81,678 million yen	80,348 million yen
Operating income (loss)	△270 million yen	774 million yen	709 million yen
Ordinary income (loss)	△342 million yen	789 million yen	656 million yen
Net income (loss)	△315 million yen	593 million yen	△1,071 million yen
Basic earnings (loss) per share	△21.01 yen	39.51 yen	△71.39 yen
Dividend per share	37.64 yen	12.43 yen	19 yen

As a result of the share acquisition, four subsidiaries of MCLC are also expected to become part of the SBS Group.

3. Outline of the counterparty to the share acquisition (as of March 31, 2026)

(1) Company name	Mitsubishi Chemical Corporation
(2) Location	1-1 Marunouchi 1-chome, Chiyoda-ku, Tokyo
(3) Representative	Representative Director of the Board, President and CEO, Manabu Chikumoto
(4) Business Description	Performance products, industrial materials, and others
(5) Capital	53,229 million yen
(6) Date of establishment	April 1, 2017

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(7) Net Assets	500,575 million yen (non-consolidated)	
(8) Total Assets	1,885,971 million yen (non-consolidated)	
(9) Major shareholder and shareholding ratio	Mitsubishi Chemical Group Corporation: 100.0%	
(10) Relationship with the Company	Capital relationship	None
	Personnel relationship	None
	Business relationship	None
	Related party relationship	None

4. Status of share ownership before and after the acquisition

(1) Number of shares held prior to the transaction	Common shares: 0 shares (Number of voting rights: 0) (Percentage of voting rights held: 0.0%)
(2) Number of shares to be acquired	Common shares: 15,000,000 (Number of voting rights: 15,000,000)
(3) Acquisition price	Common shares of MCLC: 19,200 million yen Advisory fees and related expenses (estimated): 150 million yen Total (estimated): 19,350 million yen (Note 1)
(4) Number of shares held after the acquisition	Common shares: 15,000,000 (Number of voting rights: 15,000,000) (Percentage of voting rights held: 100.0%)

(Note 1) The acquisition price was calculated based on the financial data of the target company as of the end of March 2026. The final acquisition price will be determined based on the financial figures as of the completion date and may be subject to post-closing adjustments.

5. Schedule

(1) Resolution by Board of Directors	September 28, 2026
(2) Date of execution of the share transfer agreement	September 28, 2026
(3) Scheduled date of share acquisition	April 1, 2027

6. Future Outlook

The Company is currently assessing the impact of the share acquisition on its consolidated financial results for the current fiscal year and subsequent fiscal years. The Company will promptly disclose any matters requiring disclosure.