

March 30, 2026

Matters Concerning Controlling Shareholder, Etc.

TOKYO, March 30, 2026—SBS Holdings, Inc. (the “Company” or “we”) hereby announces that, with regard to Kamatakikaku, Inc. and KMK Holdings, Inc., which are other affiliated companies of the Company, the matters concerning controlling shareholders, etc. are as described below.

1. Trade name, etc. of parent company, controlling shareholder (excluding parent company), or other affiliated company

(As of December 31, 2025)

| Name | Attribute | Ratio of voting rights held (%) | | | Financial instruments exchange, etc. on which the issued shares, etc. are listed |
|--------------------|--------------------------|---------------------------------|--------------------------------------|-------|--|
| | | Voting rights directly held | Voting rights subject to aggregation | Total | |
| Kamatakikaku, Inc. | Other affiliated company | 49.58 | - | 49.58 | None |
| KMK Holdings, Inc. | Other affiliated company | - | 49.58 | 49.58 | None |

2. Name of the parent company, etc. deemed to have the greatest influence on the listed company and the reason

Name: Kamatakikaku, Inc.

Reason: It directly owns shares of SBS Holdings, Inc.

3. Positioning of the Company in the corporate group centering on the parent company, etc. and the relationships between the Company and the parent company, etc.

Kamatakikaku, Inc. is our largest shareholder and the other affiliated company that holds 49.58% of our voting rights. Kamatakikaku’s representative director also serves as the Company’s representative director. However, Kamatakikaku is not constrained by the Company’s business activities because its principal business differs from ours, and hence we recognize that we secure independence from the parent company.

KMK Holdings, Inc. is our other affiliated company that owns 100% of voting rights of Kamatakikaku. The representative director of KMK Holdings also serves as the Company’s representative director. However, KMK Holdings does not constrain the Company’s business activities because its principal business differs from ours, and hence we recognize that we secure independence from the parent company.

(Status of concurrent positions)

| Job title in the Company | Name | Job title in Kamatakikaku, Inc. |
|--------------------------|-----------------|---------------------------------|
| Representative Director | Masahiko Kamata | Representative Director |

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| Job title in the Company | Name | Job title in KMK Holdings, Inc. |
|--------------------------|-----------------|---------------------------------|
| Representative Director | Masahiko Kamata | Representative Director |

4. Matters concerning transactions with controlling shareholder, etc.

There were no significant transactions with controlling shareholder, etc. during the fiscal year ended December 31, 2025.

5. Status of implementation of measures to protect minority shareholders in transactions, etc. with controlling shareholders

There are no shareholders that fall under the category of a controlling shareholder of the Company.