

June 30, 2025

Notice Concerning Partial Acquisition of Shares of
Bridgestone Logistics Co., Ltd.

TOKYO, June 30, 2025—At the Board of Directors Meeting held today, SBS Holdings, Inc. has resolved to acquire a portion of the common stock of Bridgestone Logistics Co., Ltd. (hereinafter referred to as “Bridgestone Logistics”), a subsidiary of Bridgestone Corporation, and to make Bridgestone Logistics a consolidated subsidiary of our company (Shareholding ratio: 66.6%). The share acquisition is scheduled to be completed on October 1, 2025, subject to approval from the relevant authorities.

1. Reason for the Share Acquisition

Bridgestone Logistics, as the Bridgestone Group’s sole logistics-specialized company, leverages its on-site expertise and technologies cultivated through tire logistics, as well as the Group’s brand strength and network capabilities, to provide optimal solutions tailored to an evolving logistics environment.

As a comprehensive logistics provider, our Group regards M&A as a key growth strategy both for expanding business scale and service areas and for securing top-tier talent and resources. Through this share acquisition, Bridgestone Logistics will maintain strong relationships with the Bridgestone Group and its major partners, while our Group will share its infrastructure and expertise, pursue collaboration and synergies in logistics operations, and work to establish a framework for providing higher value-added, integrated logistics services.

As with other companies that have joined our Group to date, the current president of Bridgestone Logistics will remain in office as Representative Director following the share acquisition. This will ensure continuity in operations while promoting integration with our Group.

2. Overview of the subsidiary to be acquired

(1) Company Name	Bridgestone Logistics Co., Ltd.
(2) Location	6th Floor, B-Trinity Building, 3-1-1 Ogawahigashi-cho, Kodaira-shi, Tokyo, 187-8531, Japan
(3) Representative	Yoshihiro Miyoshi, President
(4) Business Content	Freight truck transportation, freight forwarding, warehousing, customs brokerage, etc.
(5) Capital	400 million yen
(6) Date of Establishment	July 1, 1995

June 30, 2025

(7) Major Shareholders and Share Holding Ratio	Bridgestone Corporation: 100%		
(8) Relationship with the Company	Capital relationship	None applicable	
	Personal relationship	None applicable	
	Business relationship	None applicable	
(9) Operating results and financial position for the last three years (non-consolidated)			
Fiscal year	FY12/22	FY12/23	FY12/24
Net assets	6,381 million yen	6,700 million yen	6,774 million yen
Total assets	13,904 million yen	14,393 million yen	14,459 million yen
Net assets per share	797,708 yen	837,501 yen	846,842 yen
Net sales	55,526 million yen	52,244 million yen	50,730 million yen
Operating profit (loss)	1,304 million yen	1,134 million yen	686 million yen
Ordinary profit (loss)	1,372 million yen	1,168 million yen	689 million yen
Profit (loss)	946 million yen	802 million yen	471 million yen
Basic earnings (loss) per share	118,273 yen	100,293 yen	58,941 yen
Dividend per share	N.A.	49,600 yen	30,300 yen

With the share acquisition, one of the company's subsidiaries is also expected to become part of our corporate group.

3. Outline of the counterparty to the share acquisition (as of December 31, 2024)

(1) Company Name	Bridgestone Corporation	
(2) Location	1-1, Kyobashi 3-chome, Chuo-ku, Tokyo, Japan	
(3) Representative	Shuichi Ishibashi, Member of the Board, Global CEO and Representative Executive Officer	
(4) Business Content	Premium Tire Business, Solutions Business, Chemical and Diversified Products Business, and Exploratory Business	
(5) Capital	126,354 million yen	
(6) Date of Establishment	March 1, 1931	
(7) Total Capital	3,786,488 million yen (consolidated)	
(8) Total Assets	5,723,517 million yen (consolidated)	
(9) Major Shareholders and Share Holding Ratio	The Master Trust Bank of Japan, Ltd. (Trust Account)	14.50%
	Ishibashi Foundation	11.20%
	Custody Bank of Japan, Ltd. (Trust Account)	5.63%

June 30, 2025

	Hiroshi Ishibashi	3.07%
	Nagasaka Corporation	2.38%
	SMBC Nikko Securities Inc.	2.11%
	Nippon Life Insurance Company	1.93%
	STATE STREET BANK WEST CLIENT - TREATY 505234 (Standing Proxy: Mizuho Bank, Ltd. Settlement Sales Department)	1.92%
	Barclays Securities Japan Limited / BNYM (Standing Proxy: MUFG Bank, Ltd.)	1.61%
	STATE STREET BANK AND TRUST COMPANY 505001 (Standing Proxy: Mizuho Bank, Ltd. Settlement Sales Department)	1.49%
(10) Relationship with the Company	Capital relationship	None applicable
	Personal relationship	None applicable
	Business relationship	None applicable
	Related party relationship	None applicable

4. Status of share ownership before and after the acquisition

(1) Number of shares held prior to the transaction	Ordinary shares: 0 shares (Number of voting rights: 0) (Percentage of voting rights held: 0.0%)
(2) Number of shares to acquire	Common shares: 5,328 share (Number of voting rights: 5,328)
(3) Acquisition price	Common shares of BRIDGESTONE LOGISTICS: 8,000 million yen Advisory fees and related expenses (estimated): 100 million yen Total (estimated): 8,100 million yen (Note 1)
(4) Number of shares held after the acquisition	Common shares: 5,328 share (Number of voting rights: 5,328) (Percentage of voting rights held: 66.6%)

(Note 1) Acquisition price is calculated based on the financial data of the target company as of the end of December 2024. The final acquisition price is determined based on the financial figures at the time of completion of the acquisition and may be adjusted ex post.

June 30, 2025

5. Schedule

(1) Resolution by Board of Directors	June 30, 2025
(2) Date of conclusion of the contract	June 30, 2025
(3) Date of acquisition of shares	October 1, 2025 (planned)

6. Future Outlook

We are currently examining the impact of this share acquisition on our consolidated results for the current fiscal year and for the next fiscal year and beyond, and will promptly announce any matters that need to be disclosed.