

June 23, 2025

Notice Concerning Change of Name of Consolidated Subsidiary

TOKYO, June 23, 2025—SBS RICOH LOGISTICS SYSTEM CO., LTD. , one of our consolidated subsidiaries, has decided to change its trade name to SBS Nexthird Co., Ltd., effective January 1, 2026. Details are as follows. The matter is expected to be formally decided at a meeting of the Board of Directors and an extraordinary general meeting of shareholders to be held in November 2025.

1. Outline of the Subsidiary

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| (1) Current Trade Name | SBS RICOH LOGISTICS SYSTEM CO., LTD. |
| (2) Head Office | Sumitomo Fudosan Shinjuku Grand Tower, 8-17-1 Nishi-Shinjuku, Shinjuku-ku, Tokyo |
| (3) Representative | Katsuhisa Wakamatsu, President |
| (4) Business | Transport and warehousing |
| (5) Capital | 448 million yen |

2. New Trade Name

SBS Nexthird Co., Ltd.

3. Reason for Change of Trade Name

Since our founding, we have been providing customer-centric 3PL (third-party logistics) solutions that we have cultivated as a manufacturer-affiliated logistics company. We have chosen to adopt the name “Nexthird,” a fusion of Next (next generation) and Third (3PL), to reflect our intention and desire to provide resilient support for customers’ supply chains on a global scale through next-generation logistics solutions that utilize IT (information technology) and LT (logistics technology) to innovate and revolutionize the concept of logistics.

4. Scheduled Date of Change of Trade Name

January 1, 2026