



September 11, 2026

Company name: Nippon Parking Development
 Stock listing: Tokyo Stock Exchange Prime Market
 Stock code: 2353
 Representative: Kazuhisa Tatsumi, Representative Director and President
 Contact: Kensuke Atsumi, Managing Director, Head of Corporate Management Division
 Telephone: 03-3218-1904

Notice Regarding Differences between the Subsidiary's Actual Results for the Previous Fiscal Year and Its Announced Forecast

We hereby announce that there were differences between the individual results of our consolidated subsidiary, Nippon Ski Resort Development Co., Ltd. (Stock Code: 6040, TSE Growth), for the fiscal year ended July 2026 and its results for the previous fiscal year, as outlined below.

The impact of this matter on our consolidated earnings forecast is expected to be immaterial.

Individual Results for the Fiscal Year Ended July 31, 2026 (August 1, 2025 – July 31, 2026)
 and the Fiscal Year Ended July 31, 2025 (August 1, 2024 – July 31, 2025)

(Millions of yen, % shows year-on-year change)

	Net Sales		Operating Income		Ordinary Income		Net Income	
FY 2025	1,141	14.6%	△166	-%	449	△42.4%	314	△62.5%
FY 2024	996	10.0%	△151	-%	778	359.0%	840	255.5%
Increase/Decrease	145		△15		△329		△525	

The reasons for these differences are provided in the disclosure materials issued by Nippon Ski Resort Development Co., Ltd.