



April 3, 2026

Company name: Nippon Parking Development
Stock listing: Tokyo Stock Exchange Prime Market
Stock code: 2353
Representative: Kazuhisa Tatsumi, Representative Director and President
Contact: Kensuke Atsumi, Managing Director, Head of Corporate Management Division
Telephone: 03-3218-1904

Notice Regarding the Status of Preparations for the Initial Public Offering of a Subsidiary and Future Policy

We have been preparing for the application for an initial public offering of our subsidiary, Nippon Theme Park Development Co., Ltd. (“NTD”), with the aim of achieving sustainable growth and enhancing corporate value. During the course of these preparations, we considered listing within the current fiscal year (fiscal year ending July 2026) as one of the available options. However, as a result of careful consideration, we have determined that, at this time, we will not proceed with the listing application and will instead prioritize the establishment of our business model and the strengthening of our management foundation, as this is deemed to contribute to the maximization of corporate value over the medium to long term. Accordingly, we hereby announce as follows.

1. Background of the Decision

NTD, our consolidated subsidiary, has been improving the profitability of its operations and expanding adjacent businesses in the Nasu area of Tochigi Prefecture, while operating theme parks, accommodation, and resort facilities as its core business. NTD’s key growth strategy is to establish and expand to other regions a business model that enhances the value of entire regions by revitalizing underutilized assets, integrating tourism, accommodation, and related services, and thereby creating visitor flow and increasing length of stay, which in turn generates a cycle of consumption and employment within the region.

Considering the above, amid heightened uncertainty in the global geopolitical environment and financial markets, we recognize the need to carefully monitor market conditions. At the same time, we believe that, beyond improving profitability at a single location, it is critically important to enhance the reproducibility and scalability of our business model to a level where it can be demonstrated through a track record of successful expansion into multiple regions, to achieve sustainable corporate value growth after listing. Taking these factors into comprehensive consideration, we have determined that, rather than prioritizing a near-term listing timeline, it is more appropriate to focus on further establishing our business model and accumulating operational track records across multiple locations, thereby aiming to achieve higher corporate value over the medium to long term.

In addition, the funds required for NTD’s growth investments are sufficiently secured from the perspectives of operating cash flow and financing capacity, and NTD has a foundation that enables sustainable growth under the current structure. Going forward, with our support, NTD will continue to pursue growth investments with a focus on capital efficiency, while enhancing operational sophistication and strengthening regional collaboration to improve profitability and maximize corporate value.

2. Outlook

NTD is a core company responsible for a key growth area within our group, and we will focus on establishing a strong governance framework. At the same time, we will promote business growth and strengthen the earnings base to enhance corporate value. While closely monitoring market conditions, we will continue to make the necessary preparations with the aim of achieving a listing at the optimal timing from the perspective of maximizing corporate value.

3. Business Status of NTD

In the Nasu area, NTD is working to enhance profitability through the operation of theme parks, accommodation, and resort facilities, while also strengthening collaboration with surrounding businesses to increase the value of visitor stays and expand the number of visitors within the region. In addition, through expansion into the Izu-Amagi area in Shizuoka Prefecture as a second location, as well as the promotion of new projects, NTD is developing the foundation for expanding these initiatives to other regions.

4. Impact on Financial Results

This matter will have no impact on our consolidated financial results for the current fiscal year. Should any matters requiring disclosure arise in the future, we will promptly announce them.

Overview of Nippon Theme Park Development Co., Ltd.

(1) Name: Nippon Theme Park Development Co., Ltd.

(2) Head Office Address: Shin-Marunouchi Building, 1-5-1 Marunouchi, Chiyoda-ku, Tokyo, Japan

(3) Representative:

Chairman and Representative Director: Daijiro Iwamoto

President and Representative Director: Sawako Naito

(4) Business Description: Operation, management, and consulting of theme parks, amusement parks, and related facilities

(5) Capital: JPY 1,050,000,000

(6) Date of Establishment: May 20, 2016

(7) Number of Issued Shares: 1,100 shares

(8) Fiscal Year-End: July 31

(9) Major Shareholder and Shareholding Ratio: Nippon Parking Development Co., Ltd. (100.0%)