

October 27, 2025

Company name: Nippon Parking Development
Stock listing: Tokyo Stock Exchange Prime Market
Stock code: 2353
Representative: Kazuhisa Tatsumi, Representative Director and President
Contact: Kensuke Atsumi, Managing Director, Head of Corporate Management Division
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Notice Regarding the Results of the Exercise of Voting Rights at the 34th Annual General Meeting of Shareholders

We hereby announce that the results of the exercise of voting rights at the 34th Annual General Meeting of Shareholders held on October 23, 2025, are as follows. All proposals were approved as originally proposed, with the majority of votes cast in favor by shareholders who exercised their voting rights in advance and those who attended the meeting on the day.

1. Date of the General Meeting of Shareholders October 23, 2025

2. Description of the Proposals

Proposal No. 1: Appropriation of Surplus

- (1) Type of Dividend Property: Cash
- (2) Matters concerning Allotment of Dividend Property and Total Amount:
¥8.00 per share of the Company's common stock, for a total dividend of ¥2,556,513,728
- (3) Effective Date of Dividend of Surplus: October 24, 2025

Proposal No. 2: Election of 13 Directors

The Company elected the following 13 individuals as Directors: Kazuhisa Tatsumi, Kenji Kawamura, Kensuke Atsumi, Keiji Okamoto, Yuki Yoshimatsu, Yuwa Yokohama, Miwa Saito, Eisuke Fujii, Masamichi Ono, Hitoshi Karasuno, Makoto Kono, Masako Hasegawa, and Masahito Seno.

Proposal No. 3: Election of One Audit & Supervisory Board Member

The Company elected Hiroshi Kase as an Audit & Supervisory Board Member.

Proposal No. 4: Election of One Alternate Audit & Supervisory Board Member

The Company elected Arisa Nakamura as an Alternate Audit & Supervisory Board Member.

Proposal No. 5: Revision of Remuneration for Directors

The amount of remuneration for Directors shall be up to ¥500 million per year (of which up to ¥100 million per year shall be for Outside Directors).

Proposal No. 6: Issuance of Stock Acquisition Rights as Stock Options

The Company shall issue stock acquisition rights with especially favorable conditions to Directors and employees of the Company as well as Directors and employees of its affiliated companies, and the determination of the offering details shall be delegated to the Board of Directors of the Company.

3. Number of Voting Rights Indicating Approval, Disapproval, or Abstention for Each Proposal, Requirements for Approval, and Voting Results

Total number of voting rights: 3,193,880

Number of voting rights exercised: 2,444,532

Proposal		Status of Prior Voting				Votes in Favor (including those exercised at the meeting)		Result of Resolution
		Number of Votes in Favor	Number of Votes Against	Number of Abstentions	Invalid Votes	Total Number	Approval Ratio (%)	
No. 1: Appropriation of Surplus		1,260,777	4,507	0	13	2,428,441	99.34%	Approved
No. 2: Election of 13 Directors	Kazuhisa Tatsumi	1,135,413	129,871	0	13	2,303,077	94.21%	Approved
	Kenji Kawamura	1,243,854	21,430	0	13	2,411,518	98.64%	Approved
	Kensuke Atsumi	1,243,690	21,594	0	13	2,411,354	98.64%	Approved
	Keiji Okamoto	1,172,559	92,724	0	13	2,340,223	95.73%	Approved
	Yuki Yoshimatsu	1,172,432	92,851	0	13	2,340,096	95.72%	Approved
	Yuwa Yokohama	1,170,255	95,028	0	13	2,337,919	95.63%	Approved
	Miwa Saito	1,162,535	102,748	0	13	2,330,199	95.32%	Approved
	Eisuke Fujii	1,249,604	15,680	0	13	2,417,268	98.88%	Approved
	Masamichi Ono	1,248,837	16,447	0	13	2,416,501	98.85%	Approved
	Hitoshi Karasuno	1,196,869	68,415	0	13	2,364,533	96.72%	Approved
	Makoto Kono	1,249,422	15,862	0	13	2,417,086	98.87%	Approved
	Masako Hasegawa	1,249,327	15,957	0	13	2,416,991	98.87%	Approved
	Masahito Seno	1,250,437	14,847	0	13	2,418,101	98.91%	Approved
No. 3: Election of One Audit & Supervisory Board Member	Hiroshi Kase	1,258,113	7,141	0	43	2,425,777	99.23%	Approved
No. 4: Election of One Alternate Audit & Supervisory Board Member	Arisa Nakamura	1,257,847	7,437	0	13	2,425,511	99.22%	Approved
No. 5: Revision of Remuneration for Directors		1,197,625	66,246	0	13	2,365,289	96.75%	Approved
No. 6: Issuance of Stock Acquisition Rights as Stock Options		1,140,230	125,042	0	25	2,307,894	94.41%	Approved

Note 1: The requirements for approval of each proposal are as follows:

Proposal No. 1: Approval by a majority of the voting rights of shareholders entitled to exercise their voting rights who were present at the meeting.

Proposal No. 2: Approval by a majority of the voting rights of shareholders entitled to exercise their voting rights who were present at the meeting.

Proposal No. 3: Approval by a majority of the voting rights of shareholders entitled to exercise their voting rights

who were present at the meeting.

Proposal No. 4: Approval by a majority of the voting rights of shareholders entitled to exercise their voting rights who were present at the meeting.

Proposal No. 5: Approval by a majority of the voting rights of shareholders entitled to exercise their voting rights who were present at the meeting.

Proposal No. 6: Attendance by shareholders holding one-third or more of the voting rights of shareholders entitled to exercise their voting rights, and approval by two-thirds or more of the voting rights of such shareholders present at the meeting.

Note 2: The number of votes in favor including those exercised at the meeting represents the total of (i) the number of votes in favor exercised in advance up to the day before the General Meeting of Shareholders and (ii) the number of votes in favor confirmed by some shareholders who attended the meeting on the day.

Note 3: The approval ratio represents the percentage of the total number of votes in favor (including those exercised at the meeting) to the total number of voting rights exercised (including those exercised at the meeting). Fractions below the third decimal place are truncated.

4. Reason for Not Counting a Portion of the Voting Rights of Shareholders Who Attended the Meeting

As all proposals met the requirements for approval and the resolutions were duly passed in accordance with the Companies Act based on the count of the votes exercised in advance up to the day before the General Meeting of Shareholders and those confirmed from some shareholders who attended the meeting, a portion of the voting rights of shareholders who attended the meeting was not counted.