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August 10, 2026

Company name: ASJ INC.
Representative: Kuninori Aoki, President and Representative Director
(Securities Code: 2351 TSE Standard Market NSE Main Market)
Contact: Taketomo Nii, Director, General Manager of IR Dept.
(Tel:+81-48-259-5111)

Notice Concerning Absorption-Type Merger Between Wholly-Owned Subsidiaries

The Company hereby announces that, at a meeting of the Board of Directors held on August 10, 2026, it resolved to implement an absorption-type merger (the "Merger"), effective October 1, 2026, in which ITECS CORPORATION ("ITECS"), a wholly-owned subsidiary of the Company, will be the surviving company, and eFUSION Co., Ltd. ("eFUSION"), a wholly-owned subsidiary of the Company, will be the absorbed company. Details are as described below.

The Merger does not meet the criteria for timely disclosure prescribed by the Tokyo Stock Exchange or the Nagoya Stock Exchange. Nevertheless, the Company is disclosing the Merger voluntarily. Accordingly, certain disclosure items and details have been omitted.

1. Purpose of the Merger

The Group is committed to the optimal allocation of management resources, with due consideration given to return on capital and the cost of capital.

As part of this effort, the Merger consolidates the management resources of the two wholly-owned subsidiaries and, through the reallocation of assets and capital within the Group, aims to enhance capital efficiency and achieve sustainable enhancement of corporate value.

2. Summary of the Merger

(1) Schedule of the Merger

Date of resolution by the Board of Directors (the Company): August 10, 2026

Date of execution of the merger agreement (the parties): August 10, 2026

Date of the general meeting of shareholders to approve the merger agreement (the absorbed company): September 15, 2026 (scheduled)

Scheduled date of the merger (effective date): October 1, 2026 (scheduled)

(2) Method of the Merger

This is a simplified absorption-type merger in which ITECS will be the surviving company and eFUSION will be the absorbed company.

(3) Details of Allotment Related to the Merger

As this is a merger between wholly-owned subsidiaries of the Company, no shares, cash, or other consideration will be delivered.

(4) Treatment of Share Acquisition Rights and Bonds with Share Acquisition Rights of the Absorbed Company

Not applicable.

3. Overview of the Companies Involved in the Merger

(As of March 31, 2026; monetary amounts in millions of yen, except per-share amounts)

		Surviving Company	**Absorbed Company**
(1)	Name	ITECS CORPORATION	eFUSION Co., Ltd.
(2)	Location	1-8-1 Uchikanda, Chiyoda-ku, Tokyo	3-2-16 Sakae-cho, Kawaguchi City, Saitama Prefecture
(3)	Title and name of representative	Kuninori Aoki, Representative Director	Kenichi Nishida, Representative Director
(4)	Description of business	• HRTech Services • System Integration (SI) Services	• Web Content Production
(5)	Share capital	100	100
(6)	Date of establishment	April 22, 1993	May 25, 1995
(7)	Number of issued shares	21,958 shares	3,260 shares
(8)	Fiscal year-end	March 31	March 31
(9)	Major shareholder and ownership ratio	ASJ INC. 100%	ASJ INC. 100%
(10)	Financial position and operating results for the most recent fiscal year	(Fiscal year ended March 31, 2026, Japanese GAAP)	(Fiscal year ended March 31, 2026, Japanese GAAP)
	Net assets	748	116
	Total assets	1,144	120
	Net assets per share (yen)	34,084.68	35,792.88
	Net sales	1,110	41
	Operating profit (loss)	64	(10)
	Ordinary profit (loss)	64	(9)
	Net income (loss)	41	(7)
	Net income (loss) per share (yen)	1,881.20	(2,266.85)

4. Status After the Merger

(Surviving company after the Merger)

(1)	Name	ITECS CORPORATION
(2)	Location	1-8-1 Uchikanda, Chiyoda-ku, Tokyo
(3)	Title and name of representative	Kuninori Aoki, Representative Director
(4)	Description of business	• HRTech Services • System Integration (SI) Services
(5)	Share capital	100 million yen
(6)	Fiscal year-end	March 31
(7)	Major shareholder and ownership ratio	ASJ INC. 100%

5. Future Outlook

The Merger is a merger between consolidated subsidiaries, and its impact on the Company’s consolidated financial results will be minimal.