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Consolidated Financial Results for the Six Months Ended September 30, 2025 (Under IFRS)

November 14, 2025

Company name ASJ INC.

Stock exchange listings:

Tokyo Growth

Securities code 2351 URL <https://www.asj.ad.jp/>

Representative (Title) President and Representative Director (Name) Kuninori Aoki

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Semi-annual statement filing date (as planned) November 14, 2025 Dividend payable date (as planned) —

Supplemental material of results : None

Convening briefing of results : None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the six months ended September 30, 2025 (from April 1, 2025 to September 30, 2025)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Sales		Operating profit		Profit before tax		Profit		Profit attributable to owners of parent		Total comprehensive income	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2025	1,232	(4.8)	(5)	—	(10)	—	(17)	—	(17)	—	(17)	—
September 30, 2024	1,295	(2.5)	13	—	12	—	10	—	10	—	9	—

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
September 30, 2025	(2.23)	—
September 30, 2024	1.29	—

(2) Consolidated financial position

	Total assets	Total equity	Equity attributable to owners of parent	Equity attributable to owners of parent to total assets ratio
As of	Millions of yen	Millions of yen	Millions of yen	%
September 30, 2025	4,781	2,826	2,826	59.1
March 31, 2025	4,874	2,892	2,892	59.3

2. Cash dividends

	Annual dividend				
	First quarter	Second quarter	Third quarter	Year end	Annual
Fiscal year ended March 31, 2025	Yen —	Yen 0.00	Yen —	Yen 3.00	Yen 3.00
Fiscal year ending March 31, 2026	—	0.00			
Fiscal year ending March 31, 2026 (Forecast)			—	2.00	2.00

Note:Revisions to the forecast of cash dividends most recently announced : None

3. Consolidated financial forecast for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Sales		Operating profit		Profit attributable to owners of parent		Basic earnings per share
Fiscal year ending March 31, 2026	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
	2,800	2.2	110	(31.7)	70	(71.5)	8.80

Note:Revisions to the earnings forecasts most recently announced : None

* Notes

(1) Significant changes in the scope of consolidation during the period : None

Newly included: — companies (Company name)—、 Excluded: — companies (Company name)—

(2) Changes in accounting policies and changes in accounting estimates

(i) Changes in accounting policies required by IFRS : None

(ii) Changes in accounting policies due to other reasons : None

(iii) Changes in accounting estimates : None

(3) Number of issued shares (ordinary shares)

① Number of issued and outstanding shares at the period end (including treasury stock)

② Number of treasury stock at the period end

③ Average number of shares

As of September 30, 2025	7,951,100 ^{sha} _{res}	As of March 31, 2025	7,951,100 ^{sha} _{res}
As of September 30, 2025	62,518 ^{sha} _{res}	As of March 31, 2025	18 ^{sha} _{res}
Six months ended September 30, 2025	7,942,567 ^{sha} _{res}	Six months ended September 30, 2024	7,951,082 ^{sha} _{res}

* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

The forward-looking statements contained in this document are based on information currently available to the Company and certain assumptions deemed reasonable, and do not constitute a guarantee of future performance. Actual results may differ significantly from these forecasts due to various factors.