



June 8, 2026

HODL1, inc..
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Notice Concerning Conclusion of Memorandum of Understanding on Business Alliance With Startale Group Pte. Ltd.

HODL1, inc. (the "Company") hereby announces that it has resolved, at a management meeting held on June 8, 2026, to conclude a memorandum of understanding (the "MoU") with Startale Group Pte. Ltd. (Singapore; CEO: Sota Watanabe; hereinafter "Startale") regarding business collaboration in blockchain-related businesses, as described below.

1. Background

The Company operates under the mission of "expanding the future of financial infrastructure as an Ethereum company," advancing its business through the mid-to-long-term holding and development of Ethereum. Startale is a Web3 technology company established in 2023 by Sota Watanabe, with investment from the SBI Group and Sony Group.

Hiroki Tahara, the Company's Representative Director and CEO, and Sota Watanabe, CEO of Startale, are entrepreneurs of the same generation who have both been active in the Web3 space since 2019. Through exchanges within the industry, they have come to recognize each other's business activities and strategic directions. As the Company accelerates its BUIDL business segment focused on the practical utilization of Ethereum, and as Startale advances the social implementation of blockchain-related technologies, the two companies have concluded this MoU.

Both companies will proceed with discussions on technical validation, business development collaboration, and other individual initiatives agreed upon by both parties in the area of blockchain-related businesses, and will explore use case

creation and business opportunities in the Web3 space leveraging their respective expertise and networks.

The Company aims to leverage this MoU as a springboard for creating new business opportunities in its BUIDL business segment through dialogue with Startale.

2. Details of the MoU

Both companies will discuss and examine the following matters:

(1) Development support, introduction of IP projects, and other collaboration related to blockchain products developed by both companies

Product development, technical validation, IP utilization, and onboarding support on blockchain networks; partner development and use-case creation toward ecosystem expansion

(2) Business development, customer outreach, use-case creation, and business alliances related to JPY-denominated stablecoins and associated businesses

Use-case creation in payments, RWA, enterprise Web3 infrastructure, and other areas utilizing blockchain technology; research, design, and proof-of-concept of related products

(3) Other individual matters agreed upon by both companies

Joint examination of business domains and revenue models; deal origination with partner companies; regular information exchange; and other collaborative matters agreed upon by both companies

3. Overview of the Counterparty to the Business Alliance

(1)	Name	Startale Group Pte. Ltd.
(2)	Location	105 Cecil Street #24-02 The Octagon, Singapore
(3)	Job title and name of representative	CEO, Sota Watanabe
(4)	Description of business	Blockchain infrastructure development, Web3 business consulting, dApps development, treasury management support
(5)	Date of establishment	January 3, 2023
(6)	Major shareholders	Management, SBI Group, Sony Group, and others
(7)	Relationship between the Company and said company	Capital relationship:None
		Personnel relationship:None
		Business relationship:None

	Related party relationship:None
(8) URL	https://startale.com/

Ownership ratios of shareholders and financial information are not disclosed at the counterparty's request.

4. Timetable

(1)	Date of resolution at the management meeting	June 8, 2026
(2)	Date of conclusion of the MoU	June 8, 2026
(3)	Date of commencement of discussions	June 9, 2026 (scheduled)

5. Future outlook

This MoU does not constitute a commitment to the implementation of individual service agreements, joint ventures, equity alliances, or any other specific transactions at this time, and is not legally binding. The content, timing, and conditions of individual initiatives may be agreed separately following future discussions.

The Company currently expects the impact of this MoU on its financial performance to be minimal; however, it believes this agreement will contribute to the enhancement of medium-to-long-term corporate value. Should any matters requiring disclosure arise in the future, the Company will make prompt disclosure.

Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.