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August 5, 2026

Company name: CUBE SYSTEM INC.
Name of representative: Masahiro Nakanishi,
Representative Director and President
(Securities code: 2335;
Tokyo Stock Exchange, Prime Market)
Inquiries: Hirofumi Kitagaki,
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Notice Regarding the Change in a Consolidated Subsidiary (Transfer of Equity Interest)

The Company hereby announces that, at the meeting of its Board of Directors held today, it resolved to transfer all of its equity interest in CUBE SHENYA SYSTEM SHANGHAI CO., LTD. ("Shanghai Cube"), a consolidated subsidiary of the Company, to Komatsu Business Service Co., Ltd. (Head Office: Chuo-ku, Tokyo; Representative Director: Reiki Koishi), as described below.
The transfer is expected to be completed around the end of September 2026, subject to the satisfaction of conditions including approvals from the relevant authorities. Upon completion of the transfer, Shanghai Cube will cease to be a consolidated subsidiary of the Company.

1. Reason for the Transfer

The Company considers the continuous optimization of its business portfolio and the efficient allocation of management resources to be key management priorities, and therefore regularly reviews the role and future prospects of each business. Since its establishment in 2009, Shanghai Cube has operated a wide range of businesses based in Shanghai, China, including software development services for local clients, offshore development for the Company's group companies, and system enhancement and maintenance services. Over more than 15 years, these activities have contributed to strengthening the Group's development capabilities and enhancing its overall competitiveness.
Meanwhile, in light of the structural changes in the competitive environment of the Chinese IT market in recent years, the Company has determined that further growth of the business requires a greater concentration of management resources and expertise rooted in the local market. The Company has concluded that developing the business under the transferee, which is expected to have greater growth potential in the local market, would be the best option for stakeholders, including employees and business partners.

2. Overview of the Subsidiary Subject to the Transfer

(1) Name	CUBE SHENYA SYSTEM SHANGHAI CO., LTD.	
(2) Location	Shanghai, People's Republic of China	
(3) Representative	Chairman: Kenkichi Kumagai	
(4) Business Description	System development, contract development services, SES, and related businesses	
(5) Capital	RMB 6.5 million	
(6) Date of Establishment	July 8, 2009	
(7) Shareholder and Ownership Ratio	CUBE SYSTEM INC.: 100%	
(8) Relationship between the Listed Company and the Subsidiary	Capital Relationship	CUBE SYSTEM INC. holds 100% of the equity interest in Shanghai Cube.
	Personnel Relationship	A director of CUBE SYSTEM INC. serves as the representative of Shanghai Cube, and three officers and employees of CUBE SYSTEM INC. concurrently serve as officers of Shanghai Cube.
	Business Relationship	CUBE SYSTEM INC. has business transactions with Shanghai Cube, including outsourced software development services.

(9) Financial Results and Financial Position of the Company for the Most Recent Three Fiscal Years (Unit: RMB thousand)			
Fiscal Year End	Fiscal Year Ended December 31, 2023	Fiscal Year Ended December 31, 2024	Fiscal Year Ended December 31, 2025
Net Assets	3,623	1,443	915
Total Assets	4,371	2,029	1,368
Net Sales	8,771	6,164	6,584
Operating Loss	-227	-2,311	-532
Net Loss	-118	-2,180	-528

3. Overview of the Transferee

(1) Name	Komatsu Business Service Co., Ltd.	
(2) Location	Asahi Building 8F, 16-3 Nihonbashi Kabutocho, Chuo-ku, Tokyo, Japan	
(3) Representative	Representative Director: Reiki Koishi	
(4) Business Description	System Development and Support Services, and Business Support Services for Advanced Technologies	
(5) Capital	JPY 20 million	
(6) Date of Establishment	April 25, 2011	
(7) Relationship between the Listed Company and the Transferee	Capital Relationship	None.
	Personnel Relationship	None.
	Business Relationship	None.
	Applicability as a Related Party	None.

4. Transfer Price and Ownership Interest Before and After the Transfer

(1) Ownership Ratio Before the Transfer	100%
(2) Transfer Price	Undisclosed (Note 1)
(3) Ownership Ratio After the Transfer	0%

(Note 1) The transfer price has not been disclosed pursuant to the confidentiality obligations agreed between the parties.

5. Schedule

(1) Resolution of the Board of Directors	August 5, 2026
(2) Execution of Equity Transfer Agreement	August 5, 2026
(3) Effective Date of the Transfer (Note 2)	Expected at the end of September 2026

(Note 2) The completion of the transfer is subject to the fulfillment of certain conditions, including obtaining approvals from the relevant authorities. Accordingly, the schedule may change depending on the progress of these procedures.

6. Future Outlook

The impact of this transaction on the consolidated financial results of the Group is expected to be immaterial. Should any matters requiring disclosure arise in the future, including revisions to the Company's earnings forecast, the Company will promptly make the necessary announcement.