

August 7, 2025

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(Revised) Supplementary Materials for the First Quarter Financial Results for the Fiscal Year Ending March 31, 2026

We have revised “Supplementary Materials for the First Quarter Financial Results for the Fiscal Year Ending March 31, 2026” announced on August 6, 2025, as detailed below. Please note that there are no changes to the previously announced financial results.

1. Reason for correction

After publication, tabulation errors were found in some of the disclosed content, requiring correction.

2. Corrections (Corrections are indicated with a red box.)

“Supplementary Materials for the First Quarter Financial Results for the Fiscal Year Ending March 31, 2026”

Page 19 Trends in Net Sales and Operating Profit

The breakdown of operating income by business model, industry, and business style has been revised; however, the total amount remains unchanged.

Before revision

3 - 3 Trends in Net Sales and Operating Profit									
	1Q FY Mar. 2025	1Q FY Mar. 2026				1Q FY Mar. 2025	1Q FY Mar. 2026		
	Net sales (billions of yen)	Net sales (billions of yen)	Composition (%)	YoY (%)		Operating profit (billions of yen)	Operating profit (billions of yen)	Operating margin (%)	YoY (%)
Digital Business	201	277	6.1	+37.6		10	21	5.2	+2.7
SI Business	1,501	1,786	39.3	+19.0		105	146	7.0	+1.2
System Enhancement Business	2,708	2,481	54.6	-8.4		104	234	3.9	+5.6
Finance	1,527	1,421	31.3	-6.9		87	180	5.8	+6.9
Distribution	731	738	16.2	+0.9		17	60	2.4	+5.8
Government agencies	367	563	12.4	+53.4		28	4	7.7	-6.9
Manufacturing	419	503	11.1	+20.2		23	39	5.6	+2.3
Transportation and Telecommunication	577	592	11.0	+13.1		45	63	7.9	+4.7
Others	788	817	18.0	+3.6		17	54	2.2	+4.5
Star Business	3,429	3,399	74.8	-0.9		167	282	4.9	+3.4
End-User Business	804	905	19.9	+12.6		54	160	6.8	+10.9
Service Providing Business	177	241	5.3	+36.0		-1	-39	-0.8	-15.7
Total	4,411	4,546		+3.1		220	402	5.0	+3.9

After revision

3 - 3 Trends in Net Sales and Operating Profit									
	1Q FY Mar. 2025	1Q FY Mar. 2026				1Q FY Mar. 2025	1Q FY Mar. 2026		
	Net sales (billions of yen)	Net sales (billions of yen)	Composition (%)	YoY (%)		Operating profit (billions of yen)	Operating profit (billions of yen)	Operating margin (%)	YoY (%)
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SI Business	1,501	1,786	39.3	+19.0		105	155	7.0	+1.7
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Finance	1,527	1,421	31.3	-6.9		87	149	5.8	+4.7
Distribution	731	738	16.2	+0.9		17	74	2.4	+7.7
Government agencies	367	563	12.4	+53.4		28	21	7.7	-3.9
Manufacturing	419	503	11.1	+20.2		23	28	5.6	+0.1
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Total	4,411	4,546		+3.1		220	402	5.0	+3.9

1Q FY March 2026

Supplementary Materials for Financial Results

Securities code: 2335

Aug. 6, 2025

| Executive Summary

- **Business Environment**
 - Demand for DX promotion and cloud migration remains high, and IT investment is expanding.
We maintained steady levels of orders received by capturing a certain level of customer demand.
- **Net Sales**
 - Increase in End-User Business and Service Providing Businesses.
- **Operating Profit**
 - Significantly increased because of the partial resolution of unprofitable projects, improved profitability of existing projects, a reduction in personnel expenses resulting from a change in the discount rate applied to retirement benefit obligations, and other factors.
- **Earnings Forecast**
 - Revised the first-half forecast. (disclosed on August 6, 2025)

Net sales

45.4
100 million yen

Operating profit

4.0
100 million yen

Profit attributable to
owners of parent

2.0
100 million yen




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- 1** 1Q FY March 2026
Overview of Financial Results
- 2** FY March 2026
Earnings Forecast
- 3** **Appendix**



1 1Q FY March 2026 **Overview of Financial Results**

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| 1 Overview of Consolidated Statements of Income | 6 Trends in Net Sales by Business Style |
| 2 Trends in Transition by Accounting Period | 7 Index Per Employee |
| 3 Factors Leading to Changes in Operating Profit (Compared to the Previous Fiscal Year) | |
| 4 Trends in Net Sales by Business Model | |
| 5 Trends in Net Sales by Industry | |
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1 - 1 | Overview of Consolidated Statements of Income

- **Business Environment**
 - IT investment continues to expand because of ongoing demand for DX against a backdrop of higher value-added services and a shortage of human resources, as well as strong demand for migrating mission-critical systems to the cloud and for system development aimed at improving usability.
 - We maintained steady levels of orders received by capturing a certain level of customer demand.
- **Net Sales**
 - Increased by capturing demand in End-User Business and Service Providing Businesses, despite Sler* Business remaining stable.
- **Operating Profit**
 - Significantly increased because of the partial resolution of unprofitable projects, improved profitability of existing projects, a reduction in personnel expenses resulting from a change in the discount rate applied to retirement benefit obligations, and other factors.

(Millions of yen)	1Q FY Mar. 2025 (Actual)	1Q FY Mar. 2026 (Actual)	YoY
Net sales	4,411	4,546	+3.1%
Operating profit	220	402	+82.6%
Margin	5.0%	8.9%	–
Ordinary profit	226	412	+81.6%
Margin	5.1%	9.1%	–
Profit attributable to owners of parent	157	200	+27.1%
Margin	3.6%	4.4%	–

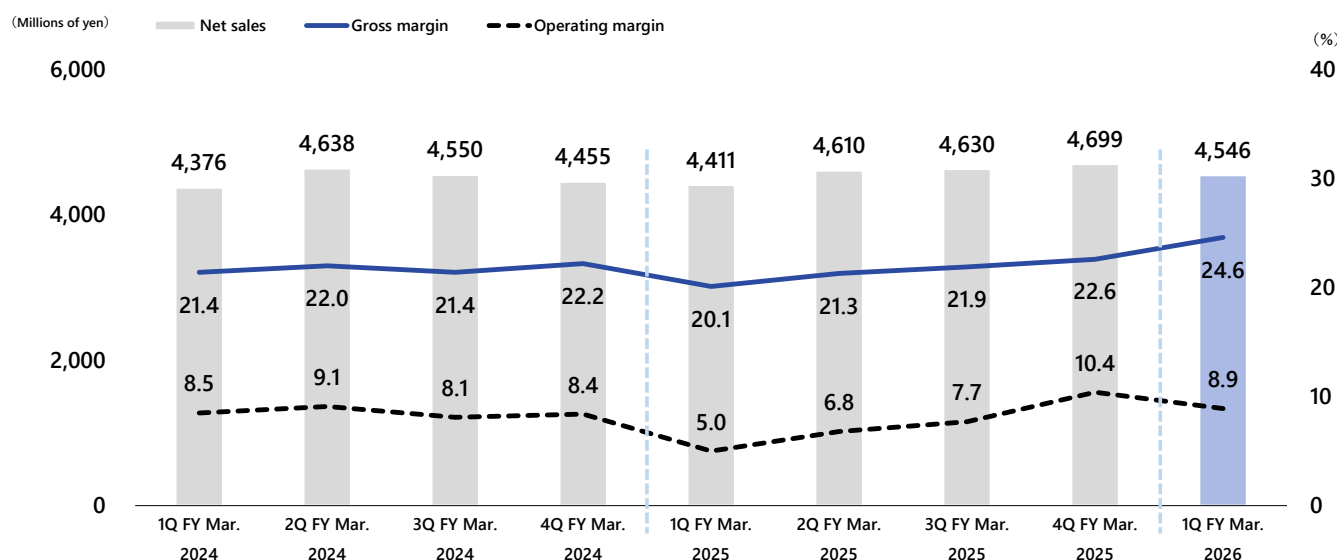
*System integrator: a company that conducts system integration. Abbreviated as "Sler." A general term for companies that plan, design, develop, operate, and provide other solutions for the IT operation systems of customers including companies and the government.

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1 - 2 | Trends in Transition by Accounting Period

- This first quarter started off well, surpassing the previous two fiscal years.

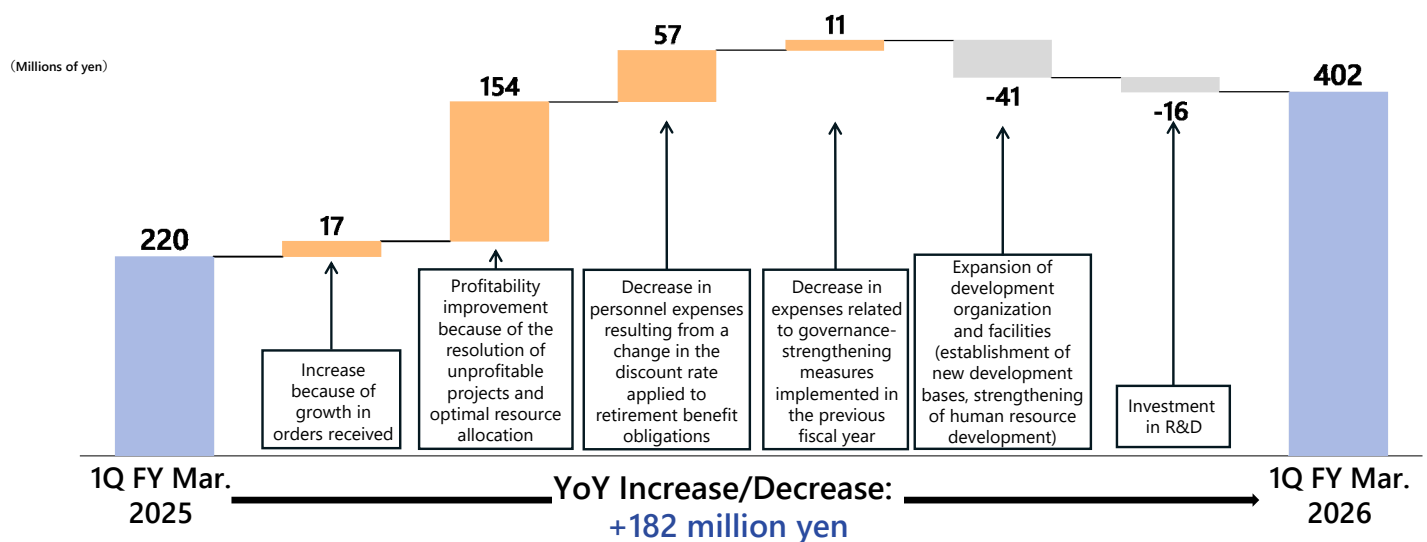


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1 - 3 | Factors Leading to Changes in Operating Profit (Compared to the Previous Fiscal Year)

- **Positive Factors**
 - Profitability improved because of an increase in orders received, partial resolution of unprofitable projects, optimal resource allocation, and other factors.
Furthermore, personnel expenses decreased resulting from a change in the discount rate applied to retirement benefit obligations.
- **Negative Factors**
 - Invested in the expansion of development bases, human resource development, and R&D aimed at creating new businesses and promoting the internal deployment of new technologies.

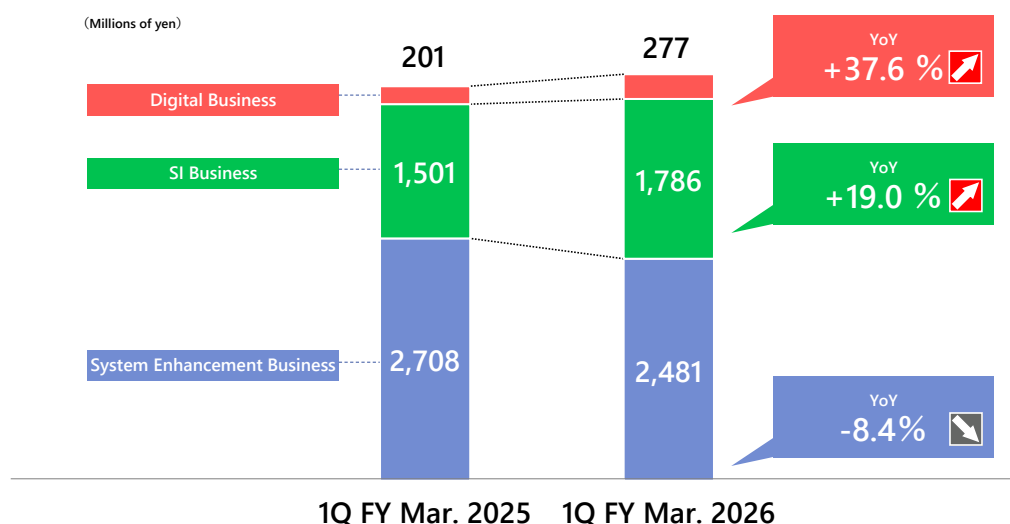


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1 - 4 | Trends in Net Sales by Business Model

- **Digital Business**
 - Increased because of the increase in orders received for consulting, and advanced technology support projects such as AI utilization.
- **SI Business**
 - Increased because of the expansion in scale of modernization projects and the acquisition of new projects.
- **System Enhancement Business**
 - Decreased due to resource allocation to high-profit projects.

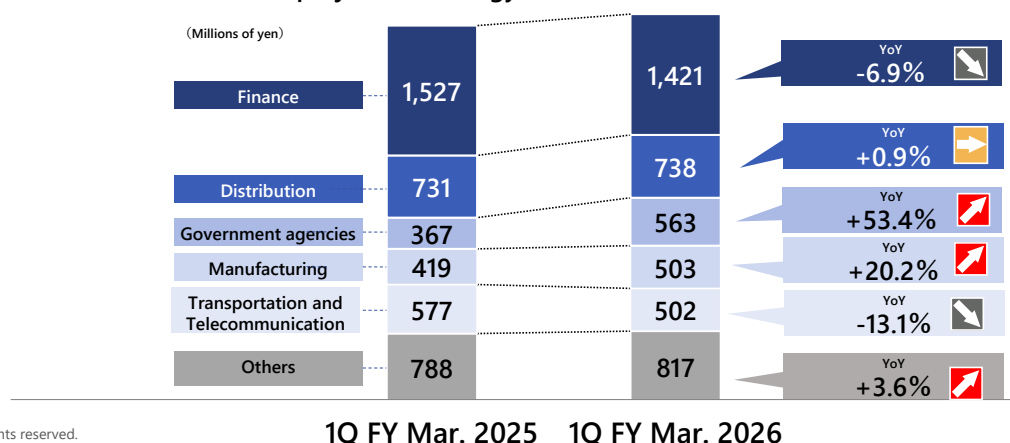


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1 - 5 | Trends in Net Sales by Industry

- Finance – Decrease in insurance-related projects, in addition to a pullback in projects for regional banks and online banks.
- Distribution – Stable, despite an increase in projects for wholesalers and some GMS.
- Government agencies – Significant increase in projects for the government agencies agencies.
- Manufacturing – Increase in projects for automobile manufacturers.
- Transportation and Telecommunication – Decrease in projects for logistics companies and telecommunications companies.
- Others – Increase in projects for energy-related industries and education-related industries.

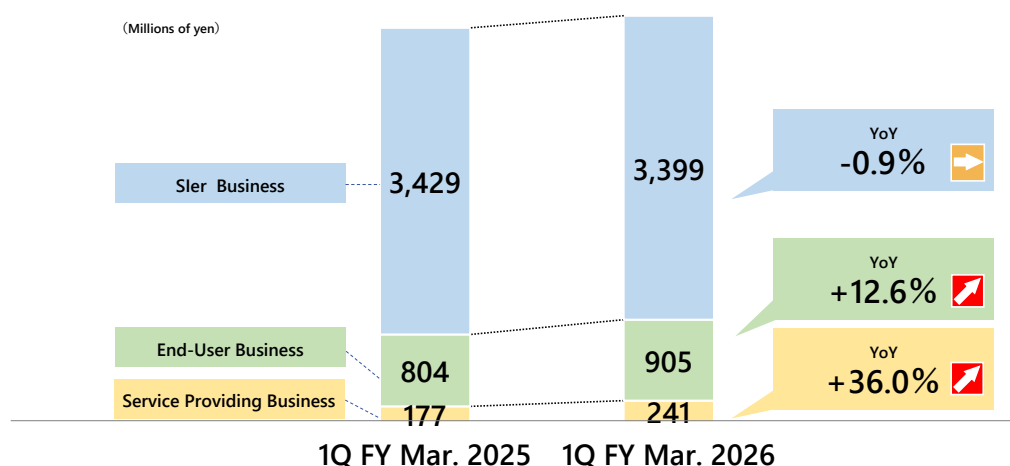


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1 - 6 | Trends in Net Sales by Business Style

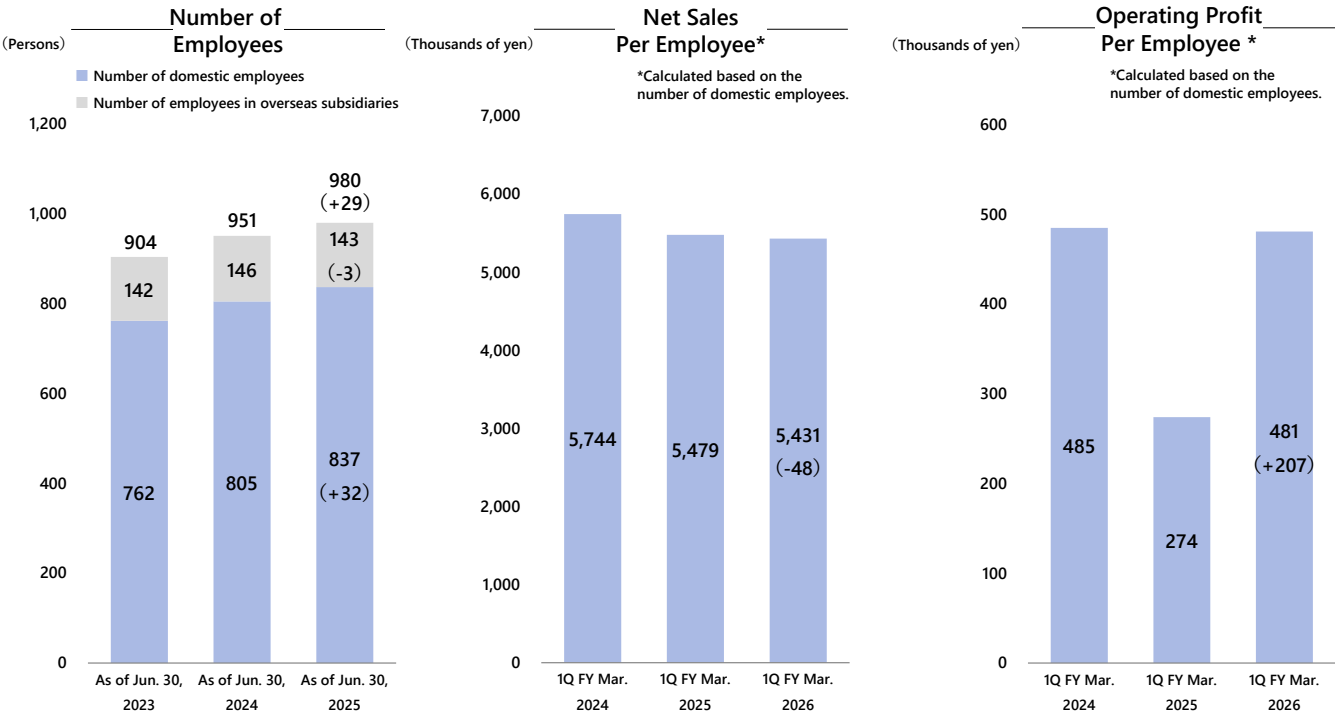
- Sler Business – Remained stable due to the reduction of individual projects, despite the expansion because of strong demand from some system integrators.
- End-User Business – Increased because of deeper engagement with existing customers and progress in acquiring new customers.
- Service Providing Business – Significantly increased through collaboration with solution vendors and provision of technical support services.



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1 - 7 | Index Per Employee



FY March 2026

2 Earnings Forecast

- 1 Overview of Earnings Forecast
- 2 Orders Received and Order Backlog
- 3 Trends in Dividends and Dividend Payout Ratio



2 - 1 | Overview of Earnings Forecast

- Business Environment

– Demand for IT investment is expected to remain strong, while the outlook remains uncertain due to factors such as domestic and international policy trends, and fluctuations in the financial markets.
- Earnings Forecast

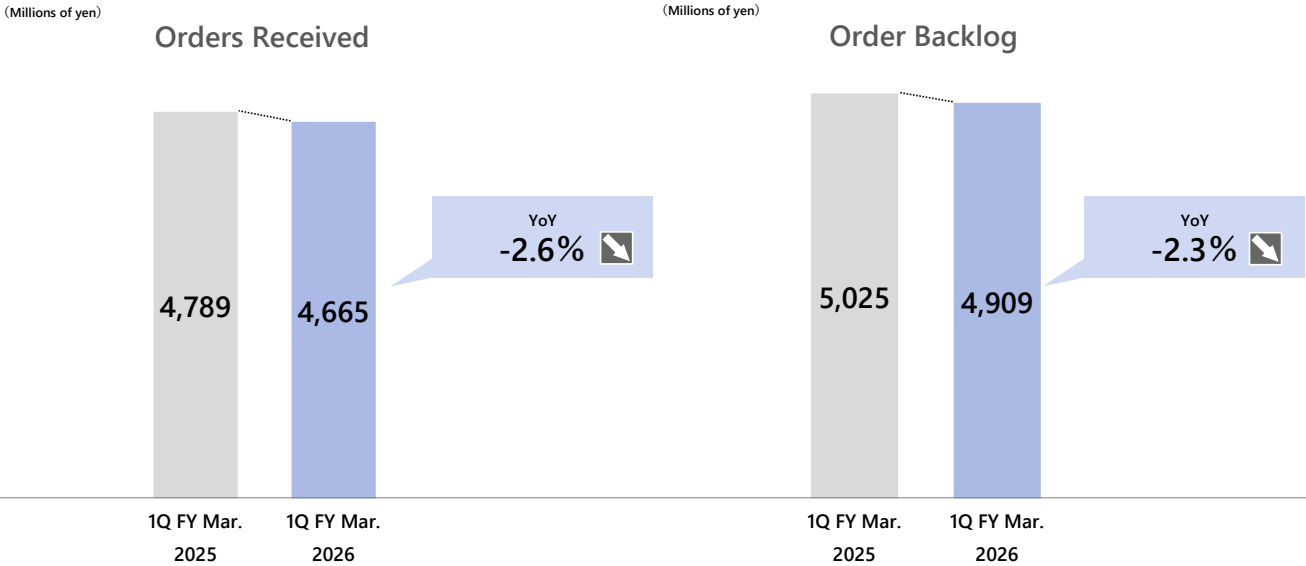
– No changes have been made to the full year forecast.
The first-half forecasts for operating income and all subsequent items have been revised.
For details, please refer to Disclosure Document *2.

(Millions of yen)	FY Mar.2026 (Forecasts) ^{*1}	1Q FY Mar. 2026 (Actual)	Progress rate toward Forecasts	1H FY Mar. 2026 (Forecasts) ^{*2}
Net sales	19,500	4,546	23.3%	9,300
Operating profit	1,750	402	23.0%	700
Margin	9.0%	8.9%	–	7.5%
Ordinary profit	1,760	412	23.4%	720
Margin	9.0%	9.1%	–	7.7%
Profit attributable to owners of parent	1,220	200	16.4%	550
Margin	6.3%	4.4%	–	5.9%

*1: The numbers for full year forecast are announced on May 8, 2025.
*2: Please refer to the press release dated August 6, 2025, titled "Notice of Revised Earnings Forecasts for the Second Quarter of the Fiscal Year Ending March 31, 2026".

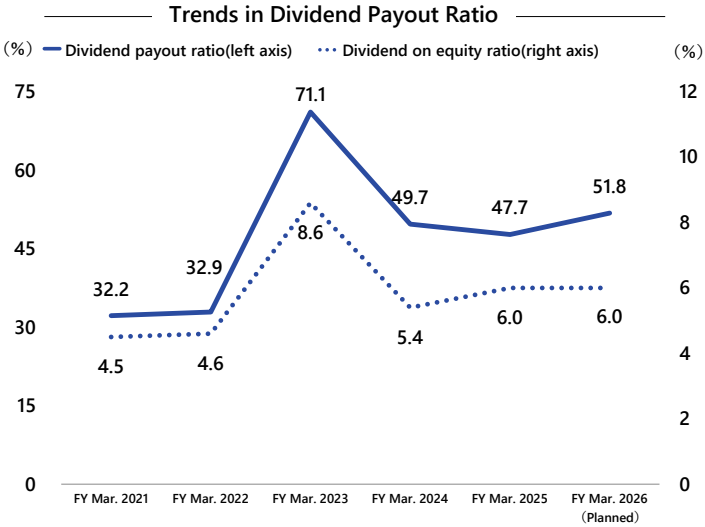
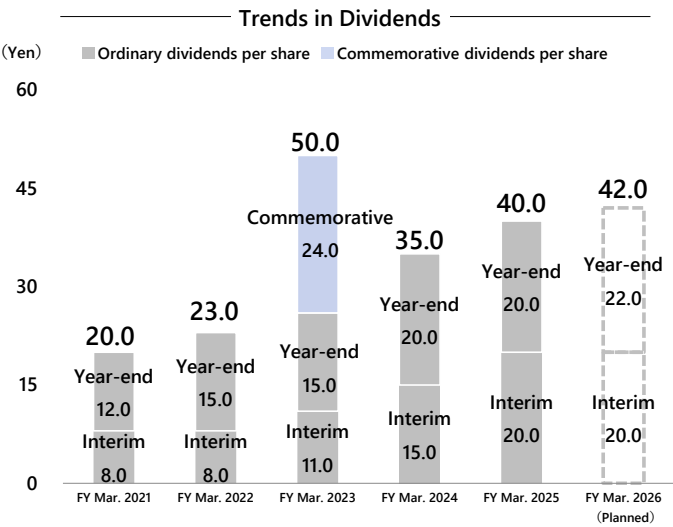
2 - 2 | Orders Received and Order Backlog

- Orders received decreased by 123 million yen, and order backlog decreased by 115 million yen.
- We will strengthen our sales activities in the government agencies and manufacturing sectors.



2 - 3 | Trends in Dividends and Dividend Payout Ratio

■ As announced on May 8, 2025, we have set the planned annual dividend for the fiscal year ending March 31, 2026, at 42 yen per share, based on a target consolidated dividend payout ratio of 50%.



3 Appendix

- 1 Five Year Summary
- 2 Trends in Transition by Accounting Period
- 3 Trends in Net Sales and Operating Profit
- 4 Trends in Orders Received and Order Backlog
- 5 Other Performance Indicators



3 - 1 | Five Year Summary

	1Q FY Mar. 2022	1Q FY Mar. 2023	1Q FY Mar. 2024	1Q FY Mar. 2025	1Q FY Mar. 2026
Net sales (Millions of yen)	3,987	3,982	4,376	4,411	4,546
Cost of sales (Millions of yen)	3,124	3,107	3,438	3,525	3,425
Gross profit (Millions of yen)	862	785	938	886	1,120
Gross margin (%)	21.6	20.2	21.4	20.1	24.6
Selling, general and administrative expenses (Millions of yen)	483	513	568	665	717
Operating profit (Millions of yen)	378	272	369	220	402
Operating margin (%)	9.5	7.0	8.5	5.0	8.9
Ordinary profit (Millions of yen)	390	271	371	226	412
Ordinary margin (%)	9.8	7.0	8.5	5.1	9.1
Profit attributable to owners of parent (Millions of yen)	262	173	232	157	200
Profit margin attributable to owners of parent (%)	6.6	4.5	5.3	3.6	4.4

3 - 2 | Trends in Transition by Accounting Period

	1Q FY Mar. 2024	2Q FY Mar. 2024	3Q FY Mar. 2024	4Q FY Mar. 2024	1Q FY Mar. 2025	2Q FY Mar. 2025	3Q FY Mar. 2025	4Q FY Mar. 2025	1Q FY Mar. 2026
Net sales (Millions of yen)	4,376	4,638	4,550	4,455	4,411	4,610	4,630	4,699	4,546
Cost of sales (Millions of yen)	3,438	3,616	3,575	3,468	3,525	3,627	3,615	3,635	3,425
Gross profit (Millions of yen)	938	1,021	974	987	886	983	1,014	1,063	1,120
Gross margin (%)	21.4	22.0	21.4	22.2	20.1	21.3	21.9	22.6	24.6
Selling, general and administrative expenses (Millions of yen)	568	597	606	613	665	670	657	572	717
Operating profit (Millions of yen)	369	424	367	374	220	312	356	490	402
Operating margin (%)	8.5	9.1	8.1	8.4	5.0	6.8	7.7	10.4	8.9
Ordinary profit (Millions of yen)	371	416	380	421	226	301	365	499	412
Ordinary margin (%)	8.5	9.0	8.4	9.5	5.1	6.5	7.9	10.6	9.1
Profit attributable to owners of parent (Millions of yen)	232	268	257	308	157	504	242	356	200
Profit margin attributable to owners of parent (%)	5.3	5.8	5.7	6.9	3.6	10.9	5.2	7.6	4.4

3 - 3 | Trends in Net Sales and Operating Profit

	1Q FY Mar. 2025	1Q FY Mar. 2026				1Q FY Mar. 2025	1Q FY Mar. 2026				1Q FY Mar. 2025	1Q FY Mar. 2026		
	Net sales (Millions of yen)	Net sales (Millions of yen)	Composition (%)	YoY (%)		Operating profit (Millions of yen)	Operating profit (Millions of yen)	YoY (%)		Operating margin (%)	Operating margin (%)	YoY (pt)		
Digital Business	201	277	6.1	+37.6		10	26	+147.7		5.2	9.4	+4.2		
SI Business	1,501	1,786	39.3	+19.0		105	155	+47.6		7.0	8.7	+1.7		
System Enhancement Business	2,708	2,481	54.6	-8.4		104	220	+111.3		3.9	8.9	+5.0		
Finance	1,527	1,421	31.3	-6.9		87	149	+70.4		5.8	10.5	+4.7		
Distribution	731	738	16.2	+0.9		17	74	+324.2		2.4	10.1	+7.7		
Government agencies	367	563	12.4	+53.4		28	21	-23.2		7.7	3.8	-3.9		
Manufacturing	419	503	11.1	+20.2		23	28	+23.2		5.6	5.7	+0.1		
Transportation and Telecommunication	577	502	11.0	-13.1		45	64	+40.1		7.9	12.8	+4.9		
Others	788	817	18.0	+3.6		17	63	+261.1		2.2	7.8	+5.6		
Sler Business	3,429	3,399	74.8	-0.9		167	254	+51.9		4.9	7.5	+2.6		
End-User Business	804	905	19.9	+12.6		54	159	+191.4		6.8	17.6	+10.8		
Service Providing Business	177	241	5.3	+36.0		-1	-10	-		-0.8	-4.4	-3.6		
Total	4,411	4,546	-	+3.1		220	402	+82.6		5.0	8.9	+3.9		

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3 - 4 | Trends in Orders Received and Order Backlog

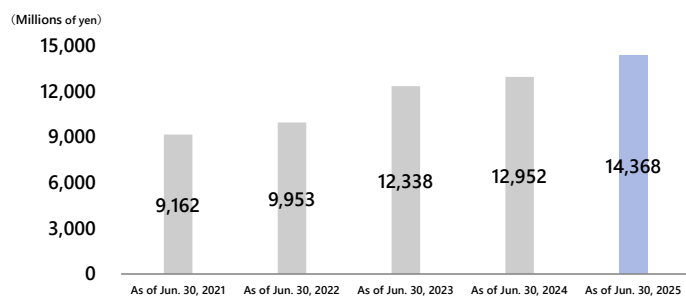
	1Q FY Mar. 2025	1Q FY Mar. 2026				1Q FY Mar. 2025	1Q FY Mar. 2026			
	Orders received (Millions of yen)	Orders received (Millions of yen)	Increase/Decrease (Millions of yen)	YoY (%)		Order backlog (Millions of yen)	Order backlog (Millions of yen)	Increase/Decrease (Millions of yen)	YoY (%)	
Digital Business	222	301	+79	+36.0		245	371	+126	+51.6	
SI Business	1,990	1,970	-20	-1.0		1,828	1,806	-21	-1.2	
System Enhancement Business	2,576	2,393	-183	-7.1		2,951	2,731	-220	-7.5	
Finance	1,571	1,549	-21	-1.4		1,593	1,640	+46	+2.9	
Distribution	964	782	-181	-18.9		1,041	814	-226	-21.8	
Government agencies	443	717	+273	+61.5		560	711	+151	+27.0	
Manufacturing	418	464	+46	+11.0		405	423	+18	+4.5	
Transportation and Telecommunication	539	505	-34	-6.4		546	511	-34	-6.3	
Others	851	645	-205	-24.1		877	807	-70	-8.0	
Sler Business	3,697	3,879	+181	+4.9		3,588	3,493	-95	-2.7	
End-User Business	963	728	-235	-24.4		1,251	1,184	-67	-5.4	
Service Providing Business	127	57	-69	-54.8		184	230	+46	+25.3	
Total	4,789	4,665	-123	-2.6		5,025	4,909	-115	-2.3	

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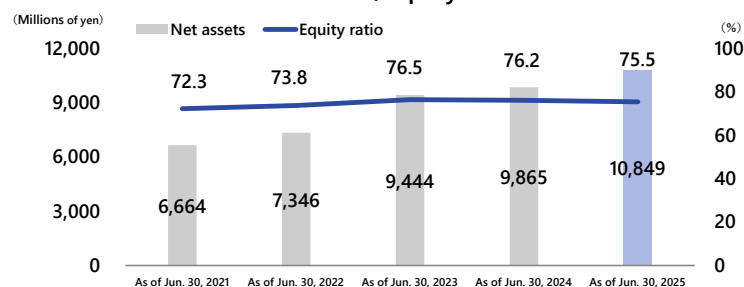
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3 - 5 | Other Performance Indicators

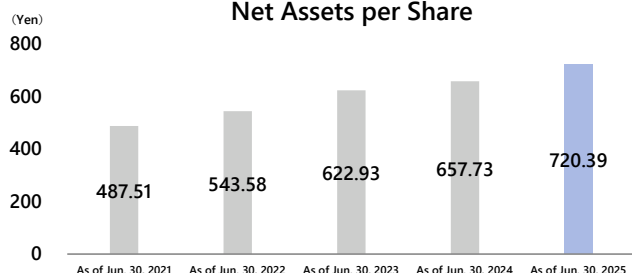
Total Assets



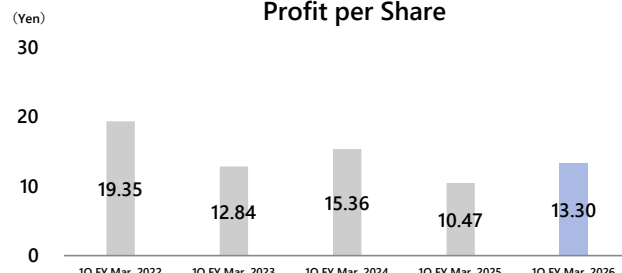
Net Assets/Equity Ratio



Net Assets per Share



Profit per Share

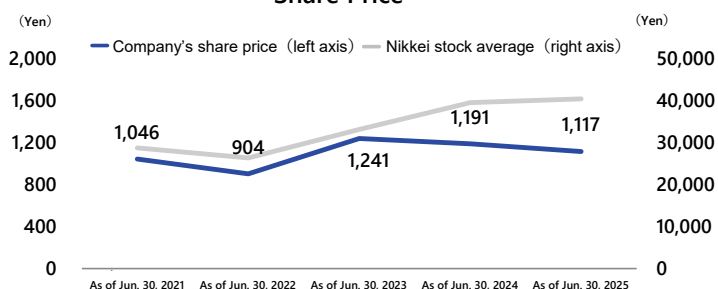


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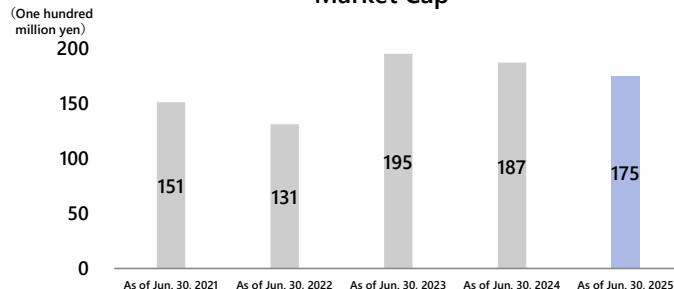
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3 - 5 | Other Performance Indicators

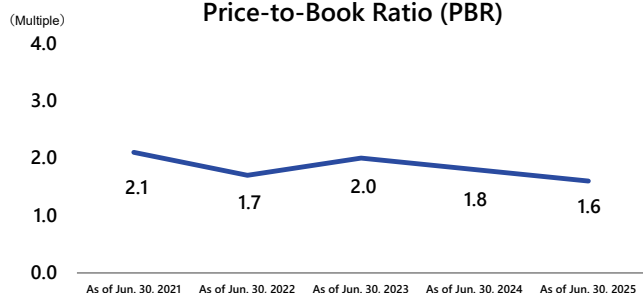
Share Price



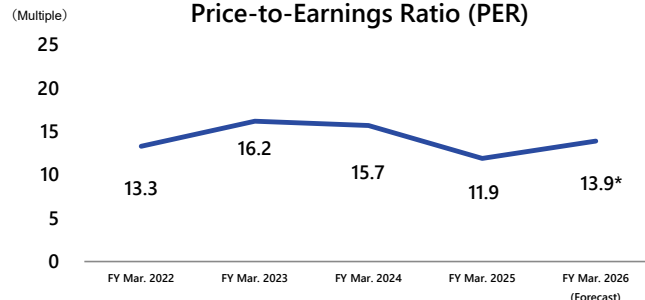
Market Cap



Price-to-Book Ratio (PBR)



Price-to-Earnings Ratio (PER)



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*Fiscal year ending March 31, 2026 (forecast) is calculated using the stock price as of the end of June and net profit per share in the full-year earnings forecast. CUBE SYSTEM 22

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The earnings outlook and other forward-looking statements provided in this material are based on the information currently available to the Company and are subject to potential risks and uncertainties.

Please understand that there is a large possibility that actual results may differ significantly from the outlook presented herein due to the impact of various external factors.

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