Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

August 13, 2026

Consolidated Financial Results for the Three Months Ended June 30, 2026 (Under Japanese GAAP)

Company name: Quest Co., Ltd.
Listing: Tokyo Stock Exchange
Securities code: 2332
URL: https://www.quest.co.jp/
Representative: Satoshi Kamata Representative Director,President and Chief Executive Officer
Inquiries: Yutaka Koizumi Director, Senior Executive Officer
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Scheduled date to commence dividend payments: -
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the three months ended June 30, 2026 (from April 1, 2026 to June 30, 2026)

(1) Consolidated operating results (cumulative) (Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Three months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
June 30, 2026	4,711	7.5	212	(3.4)	224	(4.7)	141	(7.4)
June 30, 2025	4,383	22.4	220	(3.7)	235	(5.0)	152	(5.8)

Note: Comprehensive income For the three months ended June 30, 2026: ¥ 150 million [8.0%]
For the three months ended June 30, 2025: ¥ 139 million [(8.6) %]

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
June 30, 2026	27.63	-
June 30, 2025	28.56	-

EBITDA For the fiscal year ended June 30,2026: ¥ 276 million
For the fiscal year ended June 30,2025: ¥ 285 million
EBITDA margin For the fiscal year ended June 30,2026: ¥ 5.9 %
For the fiscal year ended June 30,2025: ¥ 6.5 %
Please refer to "1.Overview of Business Results, (1) Overview of Business Results for the Three Months Ended June 30,2026 of the Consolidated Fiscal Year Ending March 31,2027" for above formula.

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
June 30, 2026	10,107	7,311	72.3	1,426.03
March 31, 2026	10,356	7,458	72.0	1,454.74

Reference: Equity
As of June 30, 2026: ¥ 7,311 million
As of March 31, 2026: ¥ 7,458 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	-	0.00	-	58.00	58.00
Fiscal year ending March 31, 2027	-				
Fiscal year ending March 31, 2027 (Forecast)		0.00	-	61.00	61.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Consolidated financial result forecasts for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	18,300	2.8	1,260	15.4	1,285	11.5	856	6.9	166.08

Note: Revisions to the financial result forecast most recently announced: None

*** Notes**

(1) Significant changes in the scope of consolidation during the period: None

Newly included: - companies( )

Excluded: - companies( )

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2026	5,487,768 shares
As of March 31, 2026	5,487,768 shares

(ii) Number of treasury shares at the end of the period

As of June 30, 2026	360,817 shares
As of March 31, 2026	360,741 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2026	5,127,014 shares
Three months ended June 30, 2025	5,354,666 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts, and other special matters

The financial forecasts contained in this document are based on information currently available to the Company and certain assumptions deemed reasonable.They are not intended as a promise that they will be achieved.
Actual results may differ materially due to various factors.

(Changes to the Unit of Measurement for Amounts)

Effective from the first quarter of the current fiscal year, the unit of presentation for amounts presented in the quarterly financial statements has been changed from thousands of yen to millions of yen.For ease of comparison, figures for the previous fiscal year and the corresponding period of the previous fiscal year have also been presented in millions of yen.

○ Contents of Attachment

1.Overview of Business Results

(1) Overview of Business Results for the Three Months Ended June 30,2026 of the Consolidated Fiscal Year Ending March 31, 2027

During the first quarter of the current consolidated fiscal year, the Japanese economy continued a moderate recovery trend, supported by improving employment and income conditions, growing demand related to AI and semiconductors, and robust capital investment. On the other hand, the outlook remains uncertain due to rising energy and raw material prices resulting from the situation in the Middle East, persistent inflation, and fluctuations in financial markets, requiring continued caution.

In the information services industry, to which the Group belongs, demand for IT-related investment aimed at improving productivity and strengthening competitiveness remains strong. In addition to the modernization and cloud migration of existing systems, the practical application and advancement of cutting-edge technologies, including generative AI, AI agents, and physical AI, continue to progress. Furthermore, against the backdrop of an increase in cyberattacks affecting companies and other organizations, demand for enhanced cybersecurity measures is expanding rapidly.

In this business environment, the Group carried out its activities with a focus on strengthening its business foundation and achieving steady growth, toward the realization of its medium- to long-term vision, "Quest Vision 2030" (*1).

During the first quarter, the Group launched "Unite" as a new business brand and continued to strengthen our solution services through the provision of "AI Studio" (*2) core solution of "Unite", and the expansion of our security-related service lineup.

Furthermore, to ensure the achievement of the goals of Quest Vision 2030, the Group further developed the task force activities that have been undertaken to date and is advancing the formulation of specific measures with a view to the next medium-term management plan.

As a result of the above, the Group's business results for the first quarter of the current consolidated fiscal year were as follows.

Net sales increased by 7.5% to 4,711 million yen, compared with the same period of the previous consolidated fiscal year. This was mainly attributable to the expansion of the outsourcing business in the IT operations and maintenance field for customers in the manufacturing sector, one of the Group's "priority strengthening domains" (*3), as well as increased orders for new projects from customers in the public and social sector, one of the Group's "social issues solver domains" (*3).

Operating profit amounted to 212 million yen, decreased by 3.4%, ordinary profit amounted to 224 million yen, decreased by 4.7% and net profit attributable to owners of parent amounted to 141 million yen, decreased by 7.4%, compared with the same period of the previous consolidated fiscal year respectively. In addition to increased costs due to improved employee compensation and strengthened recruitment, it is taking more time than initially expected to achieve results from profitability improvement measures. As a result, the profits were lower than those in the same period of the previous consolidated fiscal year.

For reference, EBITDA (*3) and EBITDA margin (*4) for the first quarter of the current consolidated fiscal year were 276 million yen and 5.9%, respectively. As a reference, EBITDA and EBITDA margin for the same period of the previous consolidated fiscal year were 285 million yen and 6.5%, respectively.

Notes)*1. Quest Vision 2030：Please refer to our website.

https://www.quest.co.jp/corporate/ir-info/quest-vision-2030.html

*2. AI Studio：A generative AI utilization support service launched in May 2026

https://www.quest.co.jp/data-engineering/ai_studio.html

*3. The categories based on customer industries are as follows:

priority strengthening domains:

semiconductor sector, manufacturing sector

stable growth domains:

financial sector, information & communication sector, entertainment sector

social issues solver domains:

public & social sector, mobility & logistics sector, healthcare & medical sector

*4. EBITDA: Net profit before income taxes + Interest expense + Depreciation and amortization + Amortization of Customer-related assets + Amortization of goodwill

*5. EBITDA margin: EBITDA divided by net sales.

(2) Overview of Financial Position for the Three Months Ended June 30,2026 of the Consolidated Fiscal Year Ending March 31, 2027

<Assets>

Total assets at the end of the first quarter of the current consolidated fiscal year decreased 249 million yen from the end of the previous consolidated fiscal year to 10,107 million yen. This was mainly due to a 304 million yen decrease in Cash and Deposits, despite a 41 million yen increase in Other current assets.

<Liabilities>

Total liabilities at the end of the first quarter of the current consolidated fiscal year decreased 102 million yen from the end of the previous consolidated fiscal year to 2,796 million yen. This was mainly due to a decrease of 422 million yen in Provision for bonuses and a decrease of 200 million yen in Income taxes payable, which is partially offset by an increase of 416 million yen in Other current liabilities and an increase of 71 million yen in Other non-current liabilities.

<Net Assets>

Net assets at the end of the first quarter of the current consolidated fiscal year decreased 147 million yen from the end of the previous consolidated fiscal year to 7,311 million yen. This was mainly due to a decrease of 155 million yen in Retained earnings, which is partially offset by an increase of 11 million yen in Valuation difference on available-for-sale securities.

(3) Explanation of consolidated financial forecasts and other forward-looking information

No revisions have been made to the consolidated earnings forecast announced on May 13,2026.

2. Quarterly Consolidated Financial Statements and Primary Notes

(1) Quarterly Consolidated Balance Sheet

(Millions of yen)

	As of March 31, 2026	As of June 30, 2026
Assets		
Current assets		
Cash and deposits	3,057	2,752
Notes and accounts receivable - trade, and contract assets	4,031	4,040
Work in process	22	37
Other	253	295
Total current assets	7,364	7,126
Non-current assets		
Property, plant and equipment	247	240
Intangible assets		
Customer-related assets	378	368
Goodwill	411	383
Other	47	46
Total intangible assets	838	798
Investments and other assets		
Investment securities	556	573
Retirement benefit asset	1,017	1,017
Other	331	350
Total investments and other assets	1,905	1,942
Total non-current assets	2,991	2,980
Total assets	10,356	10,107

(Millions of yen)

	As of March 31, 2026	As of June 30, 2026
Liabilities		
Current liabilities		
Accounts payable - trade	653	664
Income taxes payable	233	32
Contract liabilities	96	114
Provision for bonuses	802	379
Provision for loss on projects	-	3
Other	655	1,071
Total current liabilities	2,440	2,266
Non-current liabilities		
Retirement benefit liability	251	251
Provision for retirement benefits for directors (and other officers)	16	16
Asset retirement obligations	15	15
Other	174	246
Total non-current liabilities	457	530
Total liabilities	2,898	2,796
Net assets		
Shareholders' equity		
Share capital	491	491
Capital surplus	629	629
Retained earnings	6,379	6,223
Treasury shares	(451)	(451)
Total shareholders' equity	7,047	6,892
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	265	276
Remeasurements of defined benefit plans	145	142
Total accumulated other comprehensive income	410	419
Total net assets	7,458	7,311
Total liabilities and net assets	10,356	10,107

(2) Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statement of Income

for the Three Months Ended June 30,2026

(Millions of yen)

	For the three months ended June 30, 2025	For the three months ended June 30, 2026
Net sales	4,383	4,711
Cost of sales	3,609	3,873
Gross profit	774	837
Selling, general and administrative expenses	553	625
Operating profit	220	212
Non-operating income		
Interest income	0	0
Dividend income	10	10
Subsidy income	4	0
Other	0	0
Total non-operating income	16	11
Non-operating expenses		
Interest expenses	1	0
Other	0	0
Total non-operating expenses	1	0
Ordinary profit	235	224
Profit before income taxes	235	224
Income taxes - current	10	8
Income taxes - deferred	71	73
Total income taxes	82	82
Profit	152	141
Profit attributable to owners of parent	152	141

Quarterly Consolidated Statement of Comprehensive Income
for the Three Months Ended June 30,2026

(Millions of yen)

	For the three months ended June 30, 2025	For the three months ended June 30, 2026
Profit	152	141
Other comprehensive income		
Valuation difference on available-for-sale securities	(13)	11
Remeasurements of defined benefit plans, net of tax	(0)	(3)
Total other comprehensive income	(13)	8
Comprehensive income	139	150
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	139	150

(3) Primary Notes to Quarterly Consolidated Financial Statements

(Notes on Going Concern Assumption)

None.

(Notes in Case of Significant Changes in Shareholders' Equity)

None.

(Notes to Segment Information and Others)

[Segment Information]

As the Group operates in a single segment, segment information is omitted.

(Notes to Statements of Cash Flows)

Quarterly consolidated statements of cash flows have not been prepared for the three months ended June 30,2026 of the current consolidated year.

Depreciation (excluding amortization of customer-related assets and goodwill), amortization of customer-related assets, and amortization of goodwill for the three months ended June 30,2026 were as follows:

(Millions of yen)

	Three months ended June 30, 2025 (from April 1, 2025 to June 30, 2025)	Three months ended June 30, 2026 (from April 1, 2026 to June 30, 2026)
Depreciation	10	13
Customer related assets amortization	10	10
Goodwill amortization	28	28