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February 13, 2026

Consolidated Financial Results for the Nine Months Ended December 31, 2025 (Under Japanese GAAP)



Company name: Quest Co., Ltd.

Listing: Tokyo Stock Exchange

Securities code: 2332

URL: <https://www.quest.co.jp/>

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Scheduled date to commence dividend payments: -

Preparation of supplementary material on financial results: None

Holding of financial results briefing: None

Representative Director, President and Chief Executive Officer

Director, Senior Executive Officer

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the nine months ended December 31, 2025 (from April 1, 2025 to December 31, 2025)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended December 31, 2025	13,239	20.3	759	(2.8)	810	(2.8)	549	(0.9)
December 31, 2024	11,007	4.0	781	(1.3)	834	(0.7)	554	(2.0)

Note: Comprehensive income For the nine months ended December 31, 2025: ¥ 541 million [26.8 %]

For the nine months ended December 31, 2024: ¥ 426 million [(26.4) %]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Nine months ended December 31, 2025	103.65	-
December 31, 2024	103.43	-

EBITDA: For the nine months ended December 31, 2025: ¥ 963 million

For the nine months ended December 31, 2024: ¥ 955 million

EBITDA margin: For the nine months ended December 31, 2025: 7.3%

For the nine months ended December 31, 2024: 8.7%

Please refer to "1. Overview of Business Results, (1) Overview of Business Results for the Nine Months Ended December 31, 2025 of the Consolidated Fiscal Year Ending March 31, 2026" for above formula.

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of December 31, 2025	9,848	7,140	72.5	1,392.67
March 31, 2025	9,818	7,253	73.9	1,354.61

Reference: Equity

As of December 31, 2025: ¥ 7,140 million

As of March 31, 2025: ¥ 7,253 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	-	0.00	-	58.00	58.00
Fiscal year ending March 31, 2026	-	0.00	-		
Fiscal year ending March 31, 2026 (Forecast)				55.00	55.00

Note: Revisions to the forecast of cash dividends most recently announced: None

Note: Breakdown of the year-end dividend for the fiscal year ending March 31, 2025 :

Ordinary dividend 53.00 yen

Memorial dividend 5.00 yen (60th anniversary dividend)

3. Consolidated financial result forecasts for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	16,860	12.9	1,180	11.8	1,240	11.5	845	10.1	157.32

Note: Revisions to the financial result forecast most recently announced: None

* Notes

(1) Significant changes in the scope of consolidation during the period: None

Newly included: - companies()

Excluded: - companies()

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of December 31, 2025	5,487,768 shares
As of March 31, 2025	5,487,768 shares

(ii) Number of treasury shares at the end of the period

As of December 31, 2025	360,741 shares
As of March 31, 2025	133,102 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Nine months ended December 31, 2025	5,298,055 shares
Nine months ended December 31, 2024	5,357,629 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts, and other special matters

- The financial forecasts contained in this document are based on the information currently available and certain assumptions deemed reasonable, and are not intended as a promise that they will be achieved.

And actual results may differ significantly due to various factors.

In regard to the preconditions for the earnings forecasts and precautions on the use of them, please refer to

"1. Overview of Business Results, (3) Explanation of consolidated financial forecasts and other forward-looking information".