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August 14, 2026

Consolidated Financial Results for the Three Months Ended June 30, 2026 (Under Japanese GAAP)

Company name: Tohokushinsha Film Corporation
Listing: Tokyo Stock Exchange / Nagoya Stock Exchange
Securities code: 2329
URL: https://www.tfc.co.jp/
Representative: Keiichi Kosaka, President & CEO, Representative Director
Inquiries: Tetsuro Komatsu, Member of the Board
Telephone: +81-3-5414-0211
Scheduled date to commence dividend payments: September 14, 2026
Preparation of supplementary material on financial results: None
Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the three months ended June 30, 2026 (from April 1, 2026 to June 30, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Three months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
June 30, 2026	9,818	5.8	190	(48.3)	334	(14.7)	279	(83.7)
June 30, 2025	9,281	(2.4)	368	1.4	391	(6.7)	1,717	25.0

Note: Comprehensive income For the three months ended June 30, 2026: ¥9 million [(99.6)%]
For the three months ended June 30, 2025: ¥2,025 million [27.9%]

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
June 30, 2026	2.03	-
June 30, 2025	12.48	-

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
June 30, 2026	99,761	85,935	85.1
March 31, 2026	101,026	86,886	85.0

Reference: Equity
As of June 30, 2026: ¥84,915 million
As of March 31, 2026: ¥85,872 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	6.76	6.77	6.76	6.77	27.06
Fiscal year ending March 31, 2027	6.76				
Fiscal year ending March 31, 2027 (Forecast)		6.77	6.76	6.77	27.06

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Forecast of consolidated financial results for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

The consolidated earnings forecast for the fiscal year ending March 31, 2027 is not included because the acquisition cost allocation procedure based on the accounting standards for the business combination of Graniph, Inc. .which became a consolidated subsidiary on April 30, 2026, has not been completed, and it is difficult to calculate a reasonable figure at this time, but the impact amount will be determined by the second quarter and will be disclosed as soon as it is finalized.
As a preliminary estimate based on the information available at this time, we expect the amortization of intangible assets and goodwill to occur in connection with the acquisition of Graniph, Inc. to be approximately 1.6 billion yen per year, and if the assumption of the amortization period changes by one year, the annual amortization burden is expected to fluctuate by about 100 million yen.

* **Notes**

(1) Significant changes in the scope of consolidation during the period: Yes
Newly included: 1 company (Graniph, Inc.)

Note: For details, see "2. Quarterly Consolidated Financial Statements and Major Notes (3) Notes on Quarterly Consolidated Financial Statements (Changes to the Scope of Consolidation or Scope of Application by the Equity Method)."

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: Yes

Note: For details, see "2. Quarterly Consolidated Financial Statements and Key Notes (3) Notes on Quarterly Consolidated Financial Statements (Notes on Accounting Procedures Specific to the Preparation of Quarterly Consolidated Financial Statements)" are available.

(3) Changes in accounting policies, changes in accounting estimates, and restatement
(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
(ii) Changes in accounting policies due to other reasons: None
(iii) Changes in accounting estimates: None
(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2026	140,206,002 shares
As of March 31, 2026	140,206,002 shares

(ii) Number of treasury shares at the end of the period

As of June 30, 2026	2,645,224 shares
As of March 31, 2026	2,611,039 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2026	137,576,208 shares
Three months ended June 30, 2025	137,644,231 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm:Yes (optional)

* Proper use of earnings forecasts, and other special matters
(Cautions on forward-looking statements, etc.)
The forward-looking statements, including forecasts of financial results, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. However, the Company makes no guarantee that these forecasts will be achieved. Actual financial results, etc. may differ substantially due to various factors.

Quarterly consolidated balance sheet

(Millions of yen)

	As of March 31, 2026	As of June 30, 2026
Assets		
Current assets		
Cash and deposits	50,714	41,430
Notes and accounts receivable - trade, and contract assets	9,312	6,233
Securities	57	-
TV exhibition rights and Videogram rights	1,109	583
Merchandise	184	1,704
Work in process	3,435	3,640
Other inventories	122	205
Deposits paid	168	-
Other	1,449	1,590
Allowance for doubtful accounts	(25)	(14)
Total current assets	66,528	55,373
Non-current assets		
Property, plant and equipment		
Land	7,046	7,046
Other, net	3,063	4,797
Total property, plant and equipment	10,109	11,844
Intangible assets		
Goodwill	971	22,945
Customer-related intangible assets	602	576
Other	132	346
Total intangible assets	1,706	23,868
Investments and other assets		
Investment securities	20,068	4,890
Other	2,754	3,928
Allowance for doubtful accounts	(142)	(142)
Total investments and other assets	22,681	8,676
Total non-current assets	34,497	44,388
Total assets	101,026	99,761

(Millions of yen)

	As of March 31, 2026	As of June 30, 2026
Liabilities		
Current liabilities		
Accounts payable - trade	6,569	4,803
Current portion of long-term borrowings	-	30
Provision for bonuses	1,481	400
Provision for performance-linked remuneration	90	-
Income taxes payable	542	537
Other	3,428	4,897
Total current liabilities	12,111	10,669
Non-current liabilities		
Long-term borrowings	-	257
Provision for retirement benefits for directors (and other officers)	309	283
Retirement benefit liability	288	292
Asset retirement obligations	34	963
Deferred tax liabilities	1,179	1,156
Other	215	203
Total non-current liabilities	2,027	3,156
Total liabilities	14,139	13,825
Net assets		
Shareholders' equity		
Share capital	2,487	2,487
Capital surplus	4,549	4,549
Retained earnings	77,069	76,417
Treasury shares	(790)	(790)
Total shareholders' equity	83,316	82,664
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	1,784	1,551
Remeasurements of defined benefit plans	771	699
Total accumulated other comprehensive income	2,555	2,251
Non-controlling interests	1,014	1,020
Total net assets	86,886	85,935
Total liabilities and net assets	101,026	99,761

Quarterly consolidated statement of income

(Millions of yen)

	Three months ended June 30, 2025	Three months ended June 30, 2026
Net sales	9,281	9,818
Cost of sales	6,715	7,386
Gross profit	2,566	2,431
Selling, general and administrative expenses	2,197	2,240
Operating profit	368	190
Non-operating income		
Interest income	163	54
Dividend income	53	46
Share of profit of entities accounted for using equity method	-	6
Consulting fee income	25	20
Rental income from buildings	78	58
Other	21	20
Total non-operating income	342	206
Non-operating expenses		
Interest expenses	1	1
Share of loss of entities accounted for using equity method	44	-
Foreign exchange losses	240	21
Rental costs on real estate	31	17
Loss on extinguishment of share-based payment expenses	-	22
Other	0	0
Total non-operating expenses	318	62
Ordinary profit	391	334
Extraordinary income		
Gain on sale of non-current assets	2,076	-
Gain on sale of investment securities	20	431
Gain on sale of shares of subsidiaries and associates	63	-
Total extraordinary income	2,160	431
Profit before income taxes	2,552	765
Income taxes	789	452
Profit	1,762	313
Profit attributable to non-controlling interests	45	34
Profit attributable to owners of parent	1,717	279

Quarterly consolidated statement of comprehensive income

(Millions of yen)

	Three months ended June 30, 2025	Three months ended June 30, 2026
Profit	1,762	313
Other comprehensive income		
Valuation difference on available-for-sale securities	345	(233)
Foreign currency translation adjustment	(22)	-
Remeasurements of defined benefit plans, net of tax	(60)	(71)
Total other comprehensive income	262	(304)
Comprehensive income	2,025	9
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	1,980	(25)
Comprehensive income attributable to non-controlling interests	45	34

(Note on segment information)

Segment Information

I. The three months of the previous fiscal year (April 1, 2025 to June 30, 2025)

1. Information on sales and the amount of profit or loss for each reported segment

(Millions of yen)

	Reporting Segments				Other (Note) 1	Total	Adjustment amount (Note) 2	Quarterly Consolidated Statements of Income (Note)3
	Advertising production	Content production	Content distribution	Total				
Sales								
Revenues from external customers	5,953	1,594	1,231	8,779	502	9,281	-	9,281
Transactions with other segments	21	219	12	254	32	287	(287)	-
Total	5,975	1,814	1,243	9,033	535	9,569	(287)	9,281
Segment Profit	532	122	298	953	28	981	(613)	368

Note: 1. The "Other" category is a business segment that is not included in the reporting segments, and includes the product sales business.

2. Segment profit adjustment of (613) million yen includes 13 million yen of inter-segment transaction elimination, 143 million yen of adjustment of real estate-related expenses (the difference between the standard price calculated based on the standard rental unit price set with reference to the rental market in the neighborhood and the actual amount incurred), and company-wide expenses of (770) million yen.

Company-wide expenses are mainly expenses related to the Company's administrative divisions that are not allocated to the reporting segment.

3. Segment profit is adjusted to operating income in the quarterly consolidated statements of income.

2. Information on impairment losses or goodwill on fixed assets by reporting segment

Not applicable.

II. The three months of the current fiscal year (April 1, 2026 to June 30, 2026)

1. Information on sales and the amount of profit or loss for each reported segment

(Millions of yen)

	Reporting Segments				Other (Note) 1	Total	Adjustment amount (Note) 2	Quarterly Consolidated Statements of Income (Note)3
	Advertising production	Content production	Content distribution	Total				
Sales								
Revenues from external customers	5,897	1,850	1,526	9,274	543	9,818	-	9,818
Transactions with other segments	9	165	9	184	29	213	(213)	-
Total	5,906	2,016	1,535	9,458	573	10,032	(213)	9,818
Segment Profit	558	52	108	719	65	785	(594)	190

Note: 1. The "Other" category is a business segment that is not included in the reporting segments, and includes the product sales business.

2. Segment profit adjustment of (594) million yen includes 56 million yen of inter-segment transaction elimination, 131 million yen of real estate-related expense adjustment (the difference between the standard price calculated based on the standard rental unit price set with reference to the rental market in the neighborhood and the actual amount incurred), and company-wide expenses of (782) million yen.

Company-wide expenses are mainly expenses related to the Company's administrative divisions that are not allocated to the reporting segment.

3. Segment profit is adjusted to operating income in the quarterly consolidated statements of income.

2. Information on impairment losses or goodwill on fixed assets by reporting segment

(Significant fluctuations in the amount of goodwill)

In the first quarter of the current fiscal year, we acquired all shares of Graniph, Inc. and included them in the scope of consolidation, resulting in goodwill in the Content Distribution segment. The increase in goodwill as a result of this event amounted to 22,015 million yen. The amount of goodwill is provisionally calculated because the allocation of acquisition costs has not been completed.

3. Changes to Reporting Segments, etc.

In the past, due to differences in the distribution and deployment methods of content, the "Media" segment, which owns, organizes, distributes, and monetizes content, and the "Property" segment, which utilizes and commercializes licenses such as content IP in Japan and overseas, were managed separately.

In line with the current Medium-Term Management Plan, which has one of the main objectives of "securing a new revenue base," we will evaluate the progress of the Medium-Term Management Plan from the first quarter of the current fiscal year by broadly and integrally managing monetization through the distribution and development of content, rather than differentiating them based on differences in how content is used, in order to further deepen the business management of the IP business and content domain, which we position as a growth business. In addition, Graniph, Inc. will also be included in the above management due to the business characteristics of the company as an IP merchandiser.

Accordingly, from the first quarter of the current fiscal year, the reporting segments have been changed from the previous four categories of "Advertising Production," "Content Production," "Media," and "Property" to three categories: "Advertising Production," "Content Production," and "Content Distribution."

Segment information for the three months of the previous fiscal year is shown using the revised classification method.