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March 31, 2025

Company name: NJS Co., Ltd
Name of representative: Masaaki Murakami, President & CEO
(Securities code: 2325; Prime Market)
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**[Progress Disclosure] Notice of All issued Share CDC Aqua ServiceCo., Ltd.
(Make it into a Wholly owned Subsidiary)**

We hereby announce that the acquisition of shares as detailed in the " Notice Concerning Acquisition of Shares of CDC Aqua Service Co., Ltd. (to Make It a Subsidiary)" dated March 25, 2025, have been finalized as below. The acquisition will be executed on April 1, 2025.

2. Overview of the subsidiary subject to change

(1) Name	CDC Aqua Service Co., Ltd.
(2) Location	4-3, Hon Chiba-cho, Chuo-ku, Chiba-shi, Chiba
(3) Name of representative	Yasumasa Kawasaki, President and representative director
(4) Description of business	Outsourcing services for water supply and sewerage services (BPO) Development and maintenance of water supply and sewerage-related software (fee management, portal services, etc.)
(5) Share capital	20 million yen
(6) Net Sales	2,103 million yen (estimated, FY ending on March 31, 2025)
(6) Date of establishment	December 20, 2022
(7) Shareholders	NJS Co., Ltd. 100%

4. Acquisition costs

The total amount is 700 million yen, excluding an agent fee and other expenses of 72 million yen.

5. Timetable

(2) Date of conclusion of the agreement	March 31, 2025
(3) Date of share transfer	April 1, 2025

6. Future outlook

The impact on the consolidated results for the fiscal year ended December 2025 is currently being calculated. In the future, we will promptly disclose any matters that need to be disclosed.