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October 5, 2026

To whom it may concern

Company name: GAKUJO Co., Ltd.
Name of representative: Taishi Nakai, President and CEO
(Code: 2301 TSE Prime Market)
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Notice Concerning Results and Completion of Acquisition of Own Shares

(Acquisition of Own Shares Under the Provisions of the Articles of Incorporation Pursuant
to the Provisions of Article 165, Paragraph (2) of the Companies Act)

GAKUJO Co., Ltd. (the “Company”) hereby announces that it has acquired its own shares, based on the resolution of the Board of Directors meeting held on June 8, 2026, concerning the acquisition of own shares pursuant to the provisions of Article 156 of the Companies Act, as applied by replacing the relevant terms pursuant to the provisions of Article 165, paragraph (3) of the same Act. The details are described below.

The Company also hereby announces that the acquisition of own shares pursuant to the above resolution was completed on October 2, 2026.

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| 1. Acquisition period | From October 1, 2026 to October 2, 2026 |
| 2. Total number of shares acquired | 10,900 shares |
| 3. Total amount of share acquisition costs | 19,076,900 yen |
| 4. Acquisition method | Market purchase on the Tokyo Stock Exchange |

(Reference)

- Details of the resolution at the meeting of the Board of Directors held on June 8, 2026
 - Class of shares to be acquired Common shares of the Company
 - Total number of shares to be acquired Up to 400,000 shares
(3.0% of total number of issued shares (excluding treasury shares))
 - Total amount of share acquisition costs 650 million yen (maximum)
 - Acquisition period June 9, 2026 - October 31, 2026
 - Method of acquisition Market purchase on the Tokyo Stock Exchange
- The cumulative number of shares and total acquisition cost of own shares acquired through October 2, 2026, pursuant to the above resolution of the Board of Directors
 - Number of shares acquired 395,300 shares
 - Total acquisition cost 649,878,900 yen