

Note: This document has been translated from a part of the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

(Stock Code 2294)

July 8, 2025

To our shareholders:

Yasumasa Akatsuka
President and Chief Executive Officer
Kakiyasu Honten Co., Ltd.
8 Yoshinomaru, Kuwana City, Mie Prefecture

Notice of the 57th Annual General Meeting of Shareholders

You are cordially invited to attend the 57th Annual General Meeting of Shareholders of Kakiyasu Honten Co., Ltd. (the “Company”), which will be held as indicated below.

When convening this general meeting of shareholders, the Company takes measures for providing information that constitutes the content of reference documents for the general meeting of shareholders, etc. (matters for which measures for providing information in electronic format are to be taken) in electronic format, and posts this information as “Notice of the 57th Annual General Meeting of Shareholders” on the Company’s website. Please access the Company’s website to review the information.

The Company’s website:

<https://www.kakiyasuhonten.co.jp/ir/stock/meeting.php> (in Japanese)

In addition to the website above, the information is also posted on the following website.

PRONEXUS website:

<https://d.sokai.jp/2294/teiji/> (in Japanese)

If you are unable to attend the meeting in person, please review the Reference Documents for the General Meeting of Shareholders and exercise your voting rights by 6:00 p.m. on July 24, 2025 (Thursday) (Japan Standard Time) using the voting form sent out with this Notice of the General Meeting of Shareholders or via the Internet, etc. (by using personal computer or smartphone, etc.)

1. Date and time: July 25, 2025 (Friday) 10:00 a.m. (reception opens at 9:30 a.m.)

2. Venue: **Large Hall, Kakiyasu City Hall** (Kuwana Civic Hall)
3-20 Chuo-cho, Kuwana City, Mie Prefecture

3. Purpose of the Meeting:

Matters to be reported:

1. The Business Report and the Consolidated Financial Statements for the Company’s 57th fiscal year (May 1, 2024 to April 30, 2025), and the results of audits of the Consolidated Financial Statements by the Financial Auditor and the Audit & Supervisory Board
2. Non-consolidated Financial Statements for the Company’s 57th fiscal year (May 1, 2024 to April 30, 2025)

Matter to be resolved:

Proposal Appropriation of Surplus

4. Exercise of Voting Rights

Exercising voting rights in writing (by postal mail)

- (1) Please indicate your approval or disapproval of the proposal on the voting form sent out with this Notice of the General Meeting of Shareholders and return it to the Company by mail so that it arrives before the above deadline.
- (2) Where there is no indication of approval or disapproval for a proposal, it will be treated as an approval vote for such proposal.

Exercising your voting rights via the Internet

To exercise your voting rights via the Internet, please confirm the section “Procedures for Exercising Your Voting Rights via the Internet” on page 3, access the voting website specified by the Company (<https://evote.tr.mufg.jp/> (in Japanese)), follow the on-screen instructions, and exercise your voting rights before the above deadline.

To institutional investors: You may also exercise your voting rights using an electronic voting platform.

5. Requests to Shareholders

- (1) When attending the meeting in person, please hand in the voting form sent out with this Notice of the General Meeting of Shareholders at the reception desk at the meeting venue. In addition, in order to preserve resources, please bring this Notice of the General Meeting of Shareholders with you to the meeting.
- (2) The exercise of voting rights by proxy is only permitted when the proxy is also a shareholder with voting rights. Note that only one individual may be nominated as the proxy.

- For this general meeting of shareholders, regardless of whether or not a request is made for the delivery of paper-based documents, this Notice of the General Meeting of Shareholders, which includes the matters subject to measures for electronic provision, has been sent out to all shareholders.
- Among the matters subject to measures for electronic provision, the following matters are posted on each of the above-mentioned websites and are not attached to this Notice of the General Meeting of Shareholders in accordance with the provisions of laws and regulations and the Articles of Incorporation.
 - (i) “Consolidated Statement of Changes in Shareholders’ Equity” and the “Notes on Consolidated Financial Statements” in the Consolidated Financial Statements
 - (ii) “Non-consolidated Statement of Changes in Shareholders’ Equity” and “Notes on Non-consolidated Financial Statements” in the Non-consolidated Financial Statements

The Consolidated Financial Statements and Non-consolidated Financial Statements audited by the Audit & Supervisory Board Members and Financial Auditor include (i) and (ii) above, in addition to the matters stated in this Notice of the General Meeting of Shareholders.

- If revisions to the matters subject to measures for electronic provision arise, the details of the revisions will be made available on each of the websites above.
- Other information for shareholders will be posted on the Company’s website (<https://www.kakiyasuhonten.co.jp> (in Japanese)).

Procedures for Exercising Your Voting Rights via the Internet

When exercising your voting rights via the Internet, please exercise your voting rights after first confirming the items below.

If you will attend the meeting in person, you do not need to follow the procedures for the exercise of voting rights via postal mail (sending the voting form) or via the Internet.

1. Using the voting website:

- (1) If you wish to exercise voting rights via the Internet, this is only possible by using your personal computer or smartphone to access the voting website designated by the Company (<https://evote.tr.mufg.jp/> (in Japanese)). (Note however that, each day, it is not possible to vote via the site between 2:30 a.m. and 4:30 a.m. Japan Standard Time).
- (2) Note that, depending on the Internet environment used by the shareholder, including cases when a firewall or similar software is used when connecting to the Internet, cases when antivirus programs are used, cases when proxy servers are used, or cases when TLS-encrypted communications are not specified, it may not be possible to use the website.
- (3) While it is possible to exercise voting rights via the Internet by 6:00 p.m. on July 24, 2025 (Thursday) (Japan Standard Time), we ask that you exercise your voting rights as early as possible and contact the helpdesk if anything is unclear.

Inquiries on systems, etc.

Mitsubishi UFJ Trust and Banking Corporation Stock Transfer Agency Help Desk
TEL: 0120-173-027 (Toll free only from Japan / From 9:00 a.m. to 9:00 p.m. (JST))

2. Exercise of voting rights via the Internet

- (1) Using a personal computer
 - After accessing the voting site (<https://evote.tr.mufg.jp/> (in Japanese)), log in using the login ID and temporary password noted on the voting form, and then follow the instructions on your screen to cast your vote.
 - In order to prevent unauthorized access (web spoofing) or alteration of the voting by third parties other than shareholders, you may change your temporary password to any password on the voting website.
 - The Company will notify you of a new login ID and temporary password prior to each convocation of the general meeting of shareholders.
- (2) Using a smartphone
 - By reading the “QR code for login” on the voting form with a smartphone, you can automatically access the voting site and exercise your voting rights. (You will not need to input the login ID or the temporary password.)
 - With some smartphone models, it may not be possible to log in using the QR Code. If you are unable to log in using the QR code, please exercise your voting rights in accordance with 2. (1) Using a personal computer, as described above.

Note: QR Code is a trademark of DENSO WAVE INCORPORATED.

3. In the event voting rights are exercised more than once:

- (1) If you exercise your voting rights in duplicate via both postal mail and the Internet, then only the vote cast via the Internet shall be deemed valid.
- (2) Note also that if you exercise your voting rights multiple times via the Internet, only the final vote will be deemed valid.

4. Fees required for accessing the voting site

All fees incurred when accessing the voting site (including Internet connection fees, etc.) are to be borne by the shareholder.

Reference Documents for the General Meeting of Shareholders

Proposal Appropriation of Surplus

The Company considers the return of profit to shareholders to be an important management policy. Therefore, when determining profit distribution, the Company's basic policy is to make comprehensive decisions on profit distribution based on business performance, with an eye to providing stable dividends while paying attention to internal reserves, in order to respond to future business development and changes in the business environment. In line with the aforementioned policy, the Company proposes to pay year-end dividends for the fiscal year as follows:

Year-end dividends

Considering the Company's business performance during the fiscal year under review and future business developments including the opening of new stores, the Company proposes to pay year-end dividends as follows:

- (1) Type of dividend property
To be paid in cash.
- (2) Allotment of dividend property and their aggregate amount
85 yen per common share of the Company
Total dividends 814,137,055 yen
- (3) Effective date of dividends of surplus
July 28, 2025