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November 10, 2025

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(Securities code: 2288;Prime Market Tokyo Stock Exchange)
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Notice Regarding Revision of Earnings Forecast and Revision of Dividend Forecast (Dividend Increase)

MARUDAI FOOD CO,.LTD.(the "Company") hereby announce that we have revised the full-year consolidated earnings forecast for the fiscal year ending March 31, 2026 and the year-end dividend forecast for the fiscal year ending March 31, 2026, which were announced on May 14, 2025, as follows, in light of recent earnings trends and other factors.

1. Revision of Earnings Forecast

(1) Revision of Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2026 (April 1, 2025 - March 31, 2026)

(Unit: Millions of yen)

	Consolidated net sales	Consolidated operating profit	Consolidated ordinary profit	Net earnings attributable to owners of parent	Net income per share (yen)
Previously announced forecasts (A)	240,000	6,000	6,400	4,800	196.08
Revised forecasts (B)	238,000	7,000	7,400	5,500	224.67
Change (B-A)	(2,000)	1,000	1,000	700	—
Change (%)	(0.8)	16.7	15.6	14.6	—
(Reference) Results for the previous fiscal (Fiscal year ending March 2025)	234,970	5,469	6,056	5,488	222.06

(2) Reason for revision

Net sales are expected to be lower than the previous forecast due to the weaker than expected sales of U.S. beef in the meat business due to the impact of high market prices, despite the steady sales of processed foods.

Operating income, ordinary income, and the current period profit attributable to owners of parent are expected to exceed the previous forecasts due to higher-than-expected profits at each stage in the first six months of the fiscal year, despite the expected high prices of raw materials and rising logistics and other costs.

2. Revision of dividend forecast

(1) Revision of dividend forecast for the fiscal year ending March 31, 2026

(Yen)

	Annual dividends		
	Second quarter-end	Fiscal-year end	Total
Previous forecasts (Announced on May 14, 2025)	—	55.00	55.00
Revised forecasts	—	65.00	65.00
Actual results for the current fiscal year	—	—	—
Results for the previous fiscal (Fiscal year ending March 2025)	—	50.00	50.00

(2) Reason for revision

The Company considers the return of profits to shareholders to be one of its most important management issues. While maintaining a basic policy of providing a stable and continuous dividend, the Company aims to increase dividends in line with revenue growth.

In order to implement this policy, we have set a dividend of "a minimum of 30 yen per share" and a target of "maintaining a total return ratio of 30% or more," and we will implement shareholder returns while comprehensively considering our consolidated financial results and financial position.

As a result of a comprehensive consideration of the above policy and the revision to the full-year earnings forecast, the year-end dividend forecast for the fiscal year ending March 31, 2026 has been revised to a dividend of ¥65 per share, an increase of ¥10 from the previous forecast.

Note: The above earnings forecasts and other forward-looking statements are based on information available to the Company as of the date of the announcement and on certain assumptions deemed reasonable. Actual results may differ from the forecasts due to a variety of factors.