



October 6, 2026

Name of Company: Meiji Holdings Co., Ltd.
Name of Representative: Katsunari Matsuda CEO, President and Representative Director
Code Number: 2269, Prime Market, Tokyo Stock Exchange

Notice Concerning Transfer of Shares of a Consolidated Subsidiary

Meiji Holdings Co., Ltd. (the “Company”) hereby announces that at its Board of Directors meeting held today, it resolved to transfer all the shares of Nihon Kanzume Co., Ltd. (“Nihon Kanzume”), a consolidated subsidiary of Meiji Co., Ltd. (“Meiji”), an operating subsidiary of the Company, to Yoshimura Food Holdings K.K. (“Yoshimura Food Holdings”) (the “Share Transfer” or “Transaction”), as described below.

Details

1. Purpose of the Transaction

Nihon Kanzume manufactures and sells frozen vegetables, mainly corn, and retort pouch foods. From the perspective of the sustainable growth of Nihon Kanzume, the Company has decided to entrust the management of Nihon Kanzume to Yoshimura Food Holdings. Yoshimura Food Holdings supports and revitalizes small and medium-sized enterprises engaged in the manufacture and sale of foods, and contributes to the maintenance and development of local economies by enabling outstanding food companies in Japan and overseas to survive and grow through its cross-functional management support.

2. Method of the Transaction

Under the Transaction, all of the issued shares of Nihon Kanzume held by Meiji will be transferred to Yoshimura Food Holdings as of the date of the Share Transfer.

3. Overview of Nihon Kanzume Co., Ltd.

1) Name	Nihon Kanzume Co., Ltd.
2) Address	1, 9-chome, Nishi 9-jo, Memuro-cho, Kasai-gun, Hokkaido, Japan
3) Representative	Masahide Tsunekawa, President and Representative Director
4) Business description	Manufacturing and sale of frozen vegetables and retort pouch foods

Disclaimer: This English translation is prepared for the readers’ convenience. When there are any discrepancies between the original Japanese version and English translation version, the original Japanese version always prevails.

5)	Capital	JPY 314 million (as of March 31, 2026)		
6)	Date of establishment	December 29, 1948		
7)	Major shareholders and ownership ratios	Meiji Co., Ltd.	92.9%	
		Meiji Niceday Co., Ltd.	7.1%	
8)	Relationship with the Company	Capital relationship	The Company indirectly owns all of the issued and outstanding shares of the subject company.	
		Personnel relationship	Not applicable	
		Business relationship	Not applicable	
9)	Operating results and financial position for the past 3 years (million yen)			
	Fiscal Year	FYE Mar. 2024	FYE Mar. 2025	FYE Mar. 2026
	Net assets	-3,674	-3,479	-3,237
	Total assets	3,273	3,342	3,481
	Net assets per share (yen)	-1,589.65	-1,505.04	-1,400.36
	Net sales	3,186	3,097	3,041
	Operating profit	178	213	209
	Ordinary profit	188	230	176
	Profit attributable to owners of parent	141	180	132
	Earnings per share (yen)	61.11	78.28	57.31
	Dividends per share (yen)	—	—	—

Notes:

*1: A portion of the issued shares of Nihon Kanzume is currently held by Meiji Niceday Co., Ltd. (“Meiji Niceday”), a wholly owned subsidiary of Meiji. Prior to the Transaction, the shares of Nihon Kanzume held by Meiji Niceday are scheduled to be transferred to Meiji.

*2: Prior to the Transaction, and for the purpose of eliminating its negative net worth, Nihon Kanzume is scheduled to implement a capital increase through a third-party allotment of one share of its common stock, with Meiji as the allottee.

4. Overview of Meiji Co., Ltd

1)	Name	Meiji Co., Ltd.
2)	Address	2-1, Kyobashi 2-chome, Chuo-ku, Tokyo, Japan
3)	Representative	Bunjiro Yao, President and Representative Director
4)	Business description	Manufacturing and sale of milk and dairy products, confectioneries and other foods
5)	Capital	JPY 33,646 million (as of March 31, 2026)
6)	Date of establishment	December 21, 1917
7)	Net assets	JPY 491,106 million (as of March 31, 2026)

8)	Total assets	JPY 678,784 million (as of March 31, 2026)
9)	Major shareholders and ownership ratios	Meiji Holdings Co., Ltd. 100%
10)	Relationship with Yoshimura Food Holdings	Capital relationship: Not applicable Personnel relationship: Not applicable Business relationship: Not applicable

5. Overview of Yoshimura Food Holdings K.K.

1)	Name	Yoshimura Food Holdings K.K.	
2)	Address	2-2, Uchisaiwaicho 2-chome, Chiyoda-ku, Tokyo, Japan	
3)	Representative	Motohisa Yoshimura, Representative Director and CEO	
4)	Business description	Holding company of shareholding food-related companies. Production and sales of varied foods through subsidiaries	
5)	Capital	JPY 1,176 million (as of February 28, 2026)	
6)	Date of establishment	March 18, 2008	
7)	Net assets	JPY 19,253 million (consolidated, as of February 28, 2026)	
8)	Total assets	JPY 61,028 million (consolidated, as of February 28, 2026)	
9)	Major shareholders and shareholding ratio (as of February 28, 2026)	Motohisa Yoshimura	29.20%
		Custody Bank of Japan, Ltd. (Trust Account)	10.41%
		MY Co., Ltd.	7.96%
		The Master Trust Bank of Japan, Ltd. (Trust Account)	5.44%
		KOKUBU GROUP CORP.	4.98%
		Takahiro Yamaguchi	4.55%
		SBI SECURITIES Co., Ltd.	1.86%
		JP JPMSE LUX RE NOMURA INT PLC 1 EQ CO (Standing proxy: MUFG Bank, Ltd.)	1.62%
		BNY GCM CLIENT ACCOUNT JPRD AC ISG (FE-AC) (Standing proxy: MUFG Bank, Ltd.)	1.55%
		MORGAN STANLEY & CO. LLC (Standing proxy: Morgan Stanley MUFG Securities Co., Ltd.)	1.42%
10)	Relationship with the Company	Capital relationship: Not applicable Personnel relationship: Not applicable Business relationship: Not applicable Status of Relevant Parties: Not applicable	

6. Number of Shares Transferred and Status of Shares Held Before and After the Transfer

	Meiji	Yoshimura Food Holdings
Shares before Transfer	2,311,748 shares (100%)	0 shares (0%)
Shares to be Transferred	2,311,748 shares	
Shares after Transfer	0 shares (0%)	2,311,748 shares (100%)

Notes:

*1: The transfer price will not be disclosed due to a confidentiality agreement with the transferee.

*2: The above number of shares includes one share of common stock to be newly issued in the third-party allotment to be implemented prior to the Transaction for the purpose of eliminating the subject company's negative net worth.

7. Date of the Transaction

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|-----|---|----------------------------|
| (1) | Date of resolution by the Board of Directors | October 6, 2026 |
| (2) | Date of execution of the Share Transfer Agreement | October 6, 2026 |
| (3) | Date of closing of the Transaction | November 1, 2026 (planned) |

8. Outlook

The impact of the Transaction on the Company's consolidated financial results for the fiscal year ending March 31, 2027 is expected to be minor.

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