



March 25, 2026

Name of Company: Meiji Holdings Co., Ltd.
Name of Representative: Katsunari Matsuda CEO, President and Representative Director
Code Number: 2269, Prime Market, Tokyo Stock Exchange

Notice concerning Recording of Extraordinary Losses (Impairment Loss) and Revisions to Consolidated Financial Forecasts for the Fiscal Year Ending March 31, 2026

Meiji Holdings Co., Ltd. (the “Company”) today announces that we expect to record extraordinary losses for the fourth quarter of the fiscal year ending March 31, 2026. In view of this, the Company hereby announces that we revised our consolidated earnings forecasts for the fiscal year ending March 31, 2026 (FY2025), as described below.

1. Recording of Impairment Loss

We expect to record extraordinary losses of approximately 19.4 billion yen as an impairment loss on the non-current assets of Chinese subsidiaries in the Food segment. We have implemented initiatives related to profitability improvement and cost reforms for the Dairy and B2B businesses since recording an impairment loss of approximately 14.3 billion yen for FY2023. However, net sales growth continues to underperform our plans. The Chocolate business has seen a decline in profitability due to an increase in indirect manufacturing costs associated with the launch of operations at the Guangzhou plant in January 2024 and rising raw material procurement costs. Profitability for the Ice Cream business is worsening due to significant changes in the sales environment compared to initial assumptions and an increase in indirect manufacturing costs associated with the launch of operations at the Shanghai plant in March 2024. These factors led to the recording of impairment loss.

2. Revisions to Consolidated Financial Forecasts

(1) Revisions to Consolidated Financial Forecasts for the Fiscal Year Ending March 31, 2026 (April 1, 2025 to March 31, 2026)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Profit per share
	millions of yen	millions of yen	millions of yen	millions of yen	Yen
Previous forecasts (A)	1,177,000	91,000	87,500	54,000	197.80
Revised forecasts (B)	1,177,000	91,000	93,000	36,500	134.68
Change (B-A)	—	—	5,500	-17,500	
Percentage of change	—	—	6.3	-32.4	
(Reference) Results for the fiscal year ended March 31, 2025	1,154,074	84,702	82,013	50,800	186.08

Disclaimer: This English version is a translation of the original version in Japanese for the readers' convenience. In case of any discrepancies, the original Japanese version prevails.

(2) Reasons for Revisions

Regarding the full-year consolidated financial forecasts for FY2025, ordinary profit is projected to outperform the previously announced forecasts. In the Food segment, we removed AustAsia Group Ltd., which operates pastures in China, from the scope of entities accounted for using the equity method due to a decline in our Group's equity ratio in the company. As a result, we project an improvement in equity method investment gains/losses and expect to record foreign exchange gains. Profit attributable to owners of parent is projected to underperform the previously announced forecasts. We expect to record extraordinary losses comprised of the above mentioned impairment loss on non-current assets related to Chinese subsidiaries in the Food segment and loss associated with structural reforms.

3. Dividends

The Company has made no revisions to the dividend forecast announced on May 9, 2025.

* Financial forecasts indicated in these materials are based on information currently available to the Company and certain assumptions deemed to be reasonable. Actual financial results may change due to various factors.

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