Summary of Consolidated Financial Results for the Six Months Ended September 30, 2025 supplementary material

November 4,2025

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Stock exchange listing: Tokyo
Stock code: 2222
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(Amounts less than one million yen are rounded down)

1.FY2026(1Q-2Q)Highlight

Results of FY2026 (1Q-2Q)(April-September)

Net sales 108.8% (YoY) / Net profit the same level (YoY)

- Net sales increased 8.8% (YoY), mainly due to the effects of various measures. Increased manufacturing costs, including soaring raw material prices, pushed down the gross profit margin. However, net profit slightly went up YoY, driven by increased sales.
- Inbound sales (international terminal sales) increased to 5,083 million yen (+9.5% YoY).
- Three store openings and three store closings, including the opening of the first flagship store after the rebranding of "Tokyo Milk Cheese Factory" at NEWoMan TAKANAWA in September 2025.

2.Results of FY2026(YoY)

(Unit:Millions of Yen,%)

	FY2025(1Q-2Q)		FY2026(1Q-2Q)		YoY(Change)	YoY(%)
	amount	To-sales rate	amount	To-sales rate		
Net Sales	32,906	—	35,787	—	2,881	8.8
Gross profit	20,376	61.9	21,526	60.1	1,149	5.6
SG&A expenses	12,899	39.2	14,085	39.4	1,185	9.2
Operating profit	7,476	22.7	7,441	20.8	△35	△ 0.5
Ordinary profit	7,520	22.9	7,517	21.0	△3	△ 0.0
Profit attributable to owners of parent	4,990	15.2	5,016	14.0	26	0.5
Earnings per share(yen)	32.07		32.49		0.42	

3.Results of FY2026(SEGMENTS)

(Unit:Millions of Yen,%)

	Net Sales				Operating profit		
	FY2025(1Q-2Q)	FY2026(1Q-2Q)	YoY (Change)	YoY (%)	FY2025(1Q-2Q)	FY2026(1Q-2Q)	YoY (Change)
SUCREY GROUP	15,528	16,563	1,034	6.7	2,846	2,641	△204
KCC	9,355	10,272	916	9.8	1,991	1,830	△160
KOTOBUKISEIKA GROUP	7,275	8,141	866	11.9	1,574	1,789	214
SALES SUBSIDIARIES	3,568	3,741	173	4.9	446	474	28
OTHERS	308	310	1	0.6	17	5	△11
SEGMENTS TOTAL	36,036	39,030	2,993	8.3	6,876	6,742	△134
ADJUSTMENT	△3,130	△3,242	△111	—	599	698	99
TOTAL	32,906	35,787	2,881	8.8	7,476	7,441	△35

* Previously, "SUCREY" and "KUJUKUSHIMA GROUP" were each treated as independent segments. However, following the organizational restructuring (company split) among consolidated subsidiaries implemented on April 1, 2025, they have been consolidated starting from the current interim consolidated accounting period, and the segment classification has been changed to "SUCREY GROUP" Comparisons with the previous interim consolidated accounting period use figures prepared based on the new classification method. Furthermore, the name of the reporting segment previously designated as "KOTOBUKISEIKA TAJIMAKOTOBUKI" has been changed to "KOTOBUKISEIKA GROUP" starting from this interim consolidated accounting period.

4.Quarterly results

(Unit:Millions of Yen,%)

	FY2024(3Q-4Q)		FY2025(1Q-4Q)				FY2026(1Q-2Q)	
	3Q(Oct.-Dec.)	4Q(Jan.-Mar.)	1Q(Apr.-Jun.)	2Q(Jul.-Sep.)	3Q(Oct.-Dec.)	4Q(Jan.-Mar.)	1Q(Apr.-Jun.)	2Q(Jul.-Sep.)
Net Sales	18,144	16,999	15,526	17,379	20,901	18,541	16,976	18,811
YoY(%)	18.8	15.0	12.1	15.6	15.2	9.1	9.3	8.2
Operating profit	5,111	4,046	3,428	4,048	6,069	4,065	3,439	4,001
YoY(%)	27.0	30.7	12.1	13.6	18.7	0.5	0.3	△ 1.2
Ordinary profit	5,130	4,069	3,447	4,072	6,086	4,079	3,472	4,044
YoY(%)	24.5	30.5	11.8	13.6	18.6	0.3	0.7	△ 0.7

5.Business Forecast for FY2026

(Unit:Millions of Yen,%)

		FY2025	**FY2026 (forecast)**	YoY (Change)	YoY (%)
Net Sales	(1Q-2Q)	32,906	35,787	2,881	8.8
	(3Q-4Q)	39,443	43,882	4,438	11.3
	(1Q-4Q)	72,349	79,670	7,320	10.1
Gross profit	(1Q-2Q)	20,376	21,526	1,149	5.6
	(3Q-4Q)	24,428	28,073	3,645	14.9
	(1Q-4Q)	44,804	49,600	4,795	10.7
(Gross profit rate)	(1Q-2Q)	61.9	60.1	△ 1.8	—
	(3Q-4Q)	61.9	64.0	2.0	—
	(1Q-4Q)	61.9	62.3	0.3	—
SG&A expenses	(1Q-2Q)	12,899	14,085	1,185	9.2
	(3Q-4Q)	14,293	15,864	1,571	11.0
	(1Q-4Q)	27,193	29,950	2,756	10.1
(SG&A expenses rate)	(1Q-2Q)	39.2	39.4	0.2	—
	(3Q-4Q)	36.2	36.2	△ 0.1	—
	(1Q-4Q)	37.6	37.6	0.0	—
Operating profit	(1Q-2Q)	7,476	7,441	△35	△ 0.5
	(3Q-4Q)	10,134	12,208	2,074	20.5
	(1Q-4Q)	17,610	19,650	2,039	11.6
Ordinary profit	(1Q-2Q)	7,520	7,517	△3	△ 0.0
	(3Q-4Q)	10,166	12,202	2,036	20.0
	(1Q-4Q)	17,686	19,720	2,033	11.5
Profit attributable to owners of parent	(1Q-2Q)	4,990	5,016	26	0.5
	(3Q-4Q)	7,132	8,383	1,250	17.5
	(1Q-4Q)	12,122	13,400	1,277	10.5

Earnings per share(yen)	(1Q-4Q)	78.00	86.81
Dividend/stock(yen)	(1Q-4Q)	32.00	35.00

Capex(Million of Yen)	(1Q-4Q)	3,357	2,500
Depreciation(Million of Yen)	(1Q-4Q)	1,462	1,600

* The first half figures in the forecast column for FY26/3 are actual figures.

6.Business Forecast for FY2026 (SEGMENTS)

(Unit:Millions of Yen,%)

	Net Sales				Operating profit		
	FY2025	FY2026 (forecast)	YoY (Change)	YoY (%)	FY2025	FY2026 (forecast)	YoY (Change)
SUCREY GROUP	34,698	38,110	3,411	9.8	6,797	7,755	957
KCC	21,482	23,800	2,317	10.8	5,024	5,620	595
KOTOBUKISEIKA GROUP	14,545	15,730	1,184	8.1	3,240	3,497	256
SALES SUBSIDIARIES	7,227	7,800	572	7.9	946	1,040	93
OTHERS	692	690	△2	△ 0.3	55	48	△7
SEGMENTS TOTAL	78,647	86,130	7,482	9.5	16,064	17,960	1,895
ADJUSTMENT	△6,297	△6,460	△162	—	1,546	1,690	143
TOTAL	72,349	79,670	7,320	10.1	17,610	19,650	2,039