



April 11, 2025

Company name: Kotobuki Spirits Co., Ltd.
(URL <https://www.kotobukispirits.co.jp/>)
Representative: PRESIDENT Seigo Kawagoe
(Code: 2222, TSE Prime Market)
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Notice of Revision of Dividend Forecast

Please be informed that the Company decided to revise its dividend forecast for fiscal year ending March 31, 2025 at the board of directors' meeting held today.

1. Reasons for the revision

We recognize that returning profits to shareholders is an important management issue, and our basic policy is to strive to return profits to shareholders by comprehensively taking into account retained earnings, performance levels, dividend payout ratios, and other factors so that we can provide a stable return of profits to shareholders over the long term.

Based on this basic policy, we had originally planned to pay a dividend of 28 yen per share for the fiscal year ending March 31, 2025, but we have revised upward our dividend forecast to 32 yen per share, an increase of 4 yen compared with our previous forecast, in light of strong business performance and other factors.

This matter will be submitted to the 73th Ordinary General Shareholders Meeting, scheduled to be held in June 2025.

2. Forecast of dividends for the year ending March 31, 2025

	Annual Dividend		
	2nd quarter	Year-end	Total
	Yen	Yen	yen
Previous forecasts	-	28.00	28.00
Revised forecast	-	32.00	32.00
Actual results for the current fiscal year (fiscal year ending March 2025)	0.00		
Actual results for the fiscal year ended March 31, 2024	0.00	28.00	28.00