July 31, 2026

Consolidated Financial Results (Japanese Accounting Standards) for the Three Months Ended June 30, 2026 (Q1 FY2026) (English Translation)

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Scheduled date of commencement of dividend payment: -
Supplementary documents for quarterly results: Available
Quarterly results briefing: None

(All amounts are rounded down to the nearest million yen)

1. Consolidated Financial Results for the Three Months Ended June 30, 2026 (April 1 - June 30, 2026)

(1) Consolidated Results of Operations (Accumulated Total)

(Percentages show year-on-year changes.)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of the parent	
Three Months ended	¥ million	%	¥ million	%	¥ million	%	¥ million	%
June 30, 2026	35,370	4.4	2,061	43.5	2,108	58.4	1,375	-93.7
June 30, 2025	33,873	40.8	1,436	33.8	1,330	-34.9	21,942	—

(Note) Comprehensive income: ¥ 2,606 million (-85.3%) for the three months ended June 30, 2026
¥ 17,724 million (729.6%) for the three months ended June 30, 2025

	Net income per share (basic)	Net income per share (diluted)
Three Months ended	¥	¥
June 30, 2026	21.75	—
June 30, 2025	346.91	—

(Notes)1. The Company carried out a 3-for-1 stock split of its common shares on April 1, 2026. Net income per share is calculated assuming that this stock split had been carried out at the beginning of the previous fiscal year.
2. As the Company finalized provisional accounting treatment related to a business combination at the end of the fiscal year ended March 31, 2026, figures for the three months ended June 30, 2025 were retroactively adjusted to reflect the finalization of the provisional accounting treatment. Accordingly, the year-on-year change percentages have also been calculated using the revised figures.

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
	¥ million	¥ million	%	¥
As of June 30, 2026	189,058	107,649	55.2	1,649.43
As of March 31, 2026	188,223	106,466	54.7	1,627.34

(Reference) Shareholders' equity: As of June 30, 2026: ¥ 104,324 million
As of March 31, 2026: ¥ 102,927 million

(Note) The Company carried out a 3-for-1 stock split of its common shares on April 1, 2026. Net assets per share is calculated assuming that this stock split had been carried out at the beginning of the previous fiscal year.

2. Dividends

	Dividend per share				
	End of first quarter	End of second quarter	End of third quarter	Year-end	Annual
	¥	¥	¥	¥	¥
Year ended March 31, 2026	—	15.00	—	51.00	66.00
Year ending March 31, 2027	—				
Year ending March 31, 2027 (forecasts)		5.00	—	19.00	24.00

(Notes)1. Revisions to dividend forecasts published most recently: Not applicable

2. The Company carried out a 3-for-1 stock split of its common shares on April 1, 2026, and the dividend per share for the year ending March 31, 2027 (forecasts) reflects this stock split. If this stock split is not taken into account, the dividend per share for the year ending March 31, 2027 (forecasts) would be ¥72 per share.

3. Consolidated Forecasts for the Fiscal Year Ending March 31, 2027 (April 1, 2026 – March 31, 2027)

(Percentage figures for the fiscal year represent the changes from the previous year, while percentage figures for the six months' period represent the changes from the same period of the previous year)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of the parent		Net income per share
	¥ million	%	¥ million	%	¥ million	%	¥ million	%	¥
Six months ending September 30, 2026	69,000	4.9	3,000	50.4	2,700	35.9	1,400	-93.7	22.13
Year ending March 31, 2027	143,000	3.6	8,300	10.3	7,700	2.6	4,300	-82.6	67.99

(Notes)1. Revisions to financial forecasts published most recently: Not applicable

2. The Company carried out a 3-for-1 stock split of its common shares on April 1, 2026. Net income per share in the forecasts of consolidated financial results for the fiscal year ending March 31, 2027 reflects the impact of this stock split.

3. As the Company finalized provisional accounting treatment related to the business combination at the end of the fiscal year ended March 31, 2026, figures for the fiscal year ended March 31, 2026 were retroactively adjusted to reflect the finalization of the provisional accounting treatment. Accordingly, the year-on-year change percentages have also been calculated using the revised figures.

* Notes

(1) Changes of important subsidiaries during the period (changes of specific subsidiaries in accordance with changes in the scope of consolidation): Not applicable

(2) Application of particular accounts procedures to the preparation of quarterly consolidated financial statements: Not applicable

(3) Changes in accounting policies and changes or restatement of accounting estimates
- (i) Changes in accounting policies caused by revision of accounting standards: Not applicable
- (ii) Changes in accounting policies other than (i): Not applicable
- (iii) Changes in accounting estimates: Not applicable
- (iv) Restatement: Not applicable

(4) Number of shares outstanding (common stock):
- (i) Number of shares outstanding at end of period (including treasury stock)
  - As of June 30, 2026: 66,955,950 shares
  - As of March 31, 2026: 66,955,950 shares
- (ii) Number of treasury stock at end of period
  - As of June 30, 2026: 3,706,800 shares
  - As of March 31, 2026: 3,706,800 shares
- (iii) Average number of shares outstanding during the period
  - Three Months ended June 30, 2026: 63,249,150 shares
  - Three Months ended June 30, 2025: 63,249,990 shares

(Note) The Company carried out a 3-for-1 stock split of its common shares on April 1, 2026. Number of shares outstanding at end of period (including treasury stock), number of treasury stock at end of period, and average number of shares outstanding during the period are calculated assuming that this stock split had been carried out at the beginning of the previous fiscal year.

* This quarterly financial results report is not subject to quarterly review procedures by certified public accountants or the audit corporation.

* Explanations and other special notes concerning the appropriate use of performance forecasts

(Caution concerning statements, etc. regarding the future)

The forward-looking statements such as performance forecasts included in this document are based on the information available to the Company at the time of the announcement and on certain assumptions considered reasonable. Actual results may differ materially from the forecast depending on a range of factors. See “1. Summary of Business Results (3) Explanation of Future Estimates, Including Consolidated Forecasts” on page 5 of the Appendix for the conditions assumed in consolidated forecasts and notes on the use of consolidated forecasts.

(How to obtain supplementary materials on financial results)

Download from the Company’s website, available from Friday, August 7, 2026.

Contents of Appendix

1. Summary of Business Results

At the end of the previous fiscal year, the Company finalized the provisional accounting treatment related to the business combination with TH FOODS, INC. Accordingly, figures for the three months ended June 30, 2025 were retroactively adjusted to reflect a revision of the initial allocation of acquisition costs based on the finalization of the provisional accounting treatment. Therefore, the revised figures based on the finalization of the provisional accounting treatment have been used for comparison and analysis against figures for the three months ended June 30, 2025. For further details, please refer to “2.Quarterly Consolidated Financial Statements and Major Notes, (3) Notes to the Quarterly Consolidated Financial Statements (Business Combinations, etc.).”

(1) Summary of Business Results

During the three months ended June 30, 2026, the Japanese economy remained solid, backed by improvements to employment and the income environment, as well as wage hikes. However, it struggled with increasingly price conscious consumer behavior due to a prolonged rise in prices, resulting in a slow recovery in consumer spending.

In addition, factors such as soaring energy prices and difficulties with raw material procurement due to instability in the global situation, including the situation in the Middle East, and rising logistics and labor costs have affected corporate activity. As a result, the future outlook for the economy remains uncertain.

The management environment in the Japanese food industry also continues to be a harsh one. In this management environment, the KAMEDA SEIKA Group is making progress toward the realization of its Medium-to-Long-Term Growth Strategy 2030.

In our purpose, “Better For You,” we express our contribution to the healthy lifestyles of our customers through enhancing the blessings of rice to further heightened values of excellent flavor, health, and excitement.

Furthermore, our vision is to become a Rice Innovation Company that maximizes the potential of rice to create new value and new markets around the world.

We aim to achieve sustainable growth and further improve our corporate value through these efforts.

For FY2026, we have set the policy of promoting the expansion of the North American business and boosting the profitability of the Domestic Rice Cracker Business in order to achieve our vision. In the Domestic Rice Cracker Business, we have been working to enhance our cash-generating capabilities by responding to changes and showcasing our unique value. In the Overseas Business, we have been striving to materialize a growth scenario for the North American business centered on TH FOODS, INC. In the Food Business, we have been implementing various measures aimed at growing the seed-stage businesses through market development.

Net sales for the three months ended June 30, 2026 rose year-on-year as the Domestic Rice Cracker Business and the Overseas Business performed strongly. As a result, total net sales amounted to ¥35,370 million (up 4.4% year-on-year).

Operating income amounted to ¥2,061 million (up 43.5% year-on-year), as profitability improved in the Domestic Rice Cracker Business through efforts such as price revisions, and TH FOODS, INC. performed strongly in the Overseas Business, while there was a reactionary decline in the Food Business following the favorable performance in the same period of the previous year. Ordinary income amounted to ¥2,108 million (up 58.4% year-on-year), partly due to a reactionary increase from the same period of the previous year, during which foreign exchange losses were recorded. Net income attributable to owners of the parent amounted to ¥1,375 million (down 93.7% year-on-year), due to a reactionary decline from the same period of the previous year, during which ¥20,598 million of gain on step acquisitions was recorded associated with making TH FOODS, INC. a consolidated subsidiary.

Results for each segment were as described below.

<Domestic Rice Cracker Business>

In the Domestic Rice Cracker Business, we have continued to advance a shift to a competitive strategy that appeals for unique value, and have been aiming to establish a highly profitable business structure that can flexibly adapt to the rapidly changing business environment.

Specifically, in addition to continuing to implement measures to strengthen brands centered on the existing six key brands, we are working to revise prices and improve production efficiency.

The current fiscal year marks the 60th anniversary of “KAMEDA Kaki-no-Tane” and the 50th anniversary of “Happy Turn.” We plan to focus on strengthening brands through anniversary initiatives, starting with the collaborative product of “KAMEDA Kaki-no-Tane” and “Happy Turn” launched in April.

For “KAMEDA Kaki-no-Tane,” in addition to shifting from our efforts thus far to expand demand for snacks to enjoy with drinks toward expanding into demand for snacks, we aim to expand into demand for sweet snacks that women can enjoy, and we have been implementing measures to create exciting snacks that women and children can also enjoy. For “Happy Turn,” we worked to stimulate demand through anniversary campaigns such as TV commercials, the opening of a specialty shop at Tokyo Station, and the holding of pop-up events. In addition, focusing on demand for snacks as a meal replacement, we launched a new product that creates new value in rice crackers based on the concept of providing a level of satisfaction almost equivalent to a full meal. Through these initiatives, we enhanced brand and product uniqueness from a customer-oriented perspective. In addition, we conducted activities that are focused on value appeal such as expanding production capacity for our six key brands and efficiently executing sales promotion expenses.

As a result of these initiatives for the six key brands, while net sales for “KAMEDA Kaki-no-Tane,” the “Mugen” series, and “Kotsubukko” were lower year-on-year, net sales were higher year-on-year for “Happy Turn,” “KAMEDA Tsumami Dane,” and “Waza-no-KodaWari.”

Group companies that manufacture and sell products for department stores and souvenirs have worked on capturing inbound demand and developing growth channels. As a result of these efforts, overall net sales in the Domestic Rice Cracker Business totaled ¥18,235 million (up 3.3% year-on-year).

In terms of operating income, in addition to benefits from price revisions implemented in the previous fiscal year for KAMEDA SEIKA’s Rice Cracker Business, we have promoted various measures, such as improving the product mix (sales composition ratio) by concentrating on the six key brands, efficiently executing sales promotion expenses, and improving production efficiency. Group companies that manufacture and sell products for department stores and souvenirs also worked to improve profitability by enhancing production efficiency. As a result, operating income for the Domestic Rice Cracker Business as a whole totaled ¥1,447 million (up 45.2% year on year).

<Overseas Business>

In the Overseas Business, we have been working to strengthen growth potential and profitability through the materialization of our North America growth strategy and sustainable growth in the Asian region. In North America, although TH FOODS, INC. saw a temporary decline in sales for its B to B business (bulk) owing to price revisions, overall revenue increased due to the favorable performance of its B to C business. In Asia, although revenue increased in the OEM business (Thailand and Cambodia), our own-brand business (Vietnam and China) saw a decline in revenue owing partly to the target shortfall for local sales at our Chinese subsidiary. As a result, overall net sales in the Overseas Business amounted to ¥13,284 million (up 9.3% year-on-year).

Operating income in North America increased significantly due to improved profitability at TH FOODS, INC. In Asia, while the Thailand subsidiary enjoyed profit growth owing to a rise in export volume to the U.S.A. and the impact of fluctuations in foreign currency (weaker baht), the Chinese subsidiary experienced a profit decline due to a decrease in revenue, leading to a decrease in profit for the region overall. As a result, the Overseas Business as a whole recorded an operating income of ¥556 million (up 211.4% year-on-year).

<Food Business>

In the Food Business, through collaboration between KAMEDA SEIKA and Group companies, we have been working to grow our business via market development in order to derive the benefits of our growth investments. Long-life preserved foods recorded a year-on-year decrease in revenue owing to a reactionary decline in individual demand from previous high levels. Meanwhile, demand from government agencies and private-sector stockpiling remained solid. For rice flour bread, we are focusing on expanding sales channels for “Okome Shokupan.” Moreover, we have continued our efforts to expand sales channels for plant origin lactic acid bacteria by promoting its functionality, and have also been working to develop the Asian market alongside our full-fledged entry into the European and American markets. In addition, we have been taking measures to raise awareness of plant-based foods as protein ingredients and to develop the market. As a result, overall net sales in the Food Business amounted to ¥2,026 million (down 7.3% year-on-year).

The Food Business as a whole recorded an operating income of ¥96 million (down 31.4% year-on-year), affected heavily by a decrease in profits due to the revenue decline for Onisi Foods Co., Ltd.

Supplementary Information (Unit: ¥ million)

	Three Months ended June 30, 2025	Three Months ended June 30, 2026	YoY	
			Change (amount)	Change (%)
Net sales	33,873	35,370	1,497	4.4%
Domestic Rice Cracker Business	17,649	18,235	585	3.3%
Overseas Business *1	12,150	13,284	1,133	9.3%
Food Business *2	2,186	2,026	-159	-7.3%
Other (Freights transport etc.) *3	1,887	1,825	-62	-3.3%
Operating income	1,436	2,061	625	43.5%
Operating income margin	4.2%	5.8%		
Domestic Rice Cracker Business	996	1,447	450	45.2%
Overseas Business *1	178	556	377	211.4%
Food Business *2	141	96	-44	-31.4%
Other (Freights transport etc.) *3	119	-39	-159	—

*1. Overseas business includes domestic import and export transactions in addition to those of overseas subsidiaries.

*2. Food business is mainly comprised of long-life preserved foods, plant origin lactic acid bacteria, rice flour bread and plant-based food.

*3. "Other" consists mainly of the subsidiary's logistic business.

(2) Summary of Financial Position

(Assets)

Current assets stood at ¥55,709 million at the end of the first quarter, a decrease of ¥1,097 million from the end of the previous fiscal year. This was mainly due to decreases of ¥444 million in "Cash and deposits" and ¥1,368 million in "Notes, accounts receivable-trade and contract assets," which were partly offset by increases of ¥313 million in "Merchandise and finished goods" and ¥411 million in "Other." Fixed assets stood at ¥133,349 million, an increase of ¥1,932 million from the end of the previous fiscal year. This was mainly attributable to increases of ¥2,633 million in "Other" under property, plant and equipment, ¥128 million in "Customer-related assets," and ¥218 million in "Other" under investments and other assets, which were partly offset by decreases of ¥270 million in "Buildings and structures" and ¥895 million in "Machinery, equipment and vehicles."

As a result, total assets stood at ¥189,058 million, an increase of ¥834 million from the end of the previous fiscal year.

(Liabilities)

Current liabilities stood at ¥27,811 million at the end of the first quarter, a decrease of ¥861 million from the end of the previous fiscal year. This was mainly due to decreases of ¥2,148 million in "Short-term loans payable" and ¥298 million in "Other," which were partly offset by increases of ¥511 million in "Electronic-recording liabilities," ¥343 million in "Income taxes payable," and ¥858 million in "Provision for bonuses." Long-term liabilities stood at ¥53,596 million, an increase of ¥512 million from the end of the previous fiscal year. This was mainly due to an increase of ¥1,838 million in "Other," which was partly offset by a decrease of ¥1,330 million in "Long-term loans payable."

As a result, total liabilities stood at ¥81,408 million, a decrease of ¥348 million from the end of the previous fiscal year.

(Net assets)

Total net assets stood at ¥107,649 million at the end of the first quarter, an increase of ¥1,183 million from the end of the previous fiscal year. This was mainly due to an increase of ¥300 million in "Retained earnings" resulting from "Net income attributable to owners of the parent" of ¥1,375 million and "Dividends from surplus" of ¥1,075 million, and an increase of ¥1,176 million in "Foreign currency translation adjustment," which were partly offset by decreases of ¥114 million in "Remeasurements of defined benefit plans" and ¥213 million in "Non-controlling interests."

As a result, the equity ratio was 55.2%, up from 54.7% at the end of the previous fiscal year.

(3) Explanation of Future Estimates, including Consolidated Forecasts

The Group's consolidated earnings forecasts for the six months ending September 30, 2026 and the full-year of FY2026 remain unchanged from the earnings forecasts disclosed on May 13, 2026.

2. Quarterly Consolidated Financial Statements and Major Notes

(1) Quarterly Consolidated Balance Sheet

(¥ million)

	As of March 31, 2026	As of June 30, 2026
Assets		
Current assets		
Cash and deposits	20,612	20,168
Notes, accounts receivable-trade and contract assets	18,548	17,180
Merchandise and finished goods	5,355	5,669
Work in process	1,021	1,064
Raw materials and supplies	7,213	7,162
Other	4,080	4,492
Allowance for doubtful accounts	-26	-28
Total current assets	56,806	55,709
Fixed assets		
Property, plant and equipment		
Buildings and structures, net	24,499	24,229
Machinery, equipment and vehicles, net	25,271	24,376
Other, net	14,028	16,661
Total property, plant and equipment	63,799	65,267
Intangible assets		
Goodwill	16,380	16,390
Customer assets	19,021	19,150
Trademark assets	11,277	11,352
Technology assets	341	330
Other	1,297	1,282
Total intangible assets	48,318	48,507
Investments and other assets		
Investment securities	3,915	3,972
Other	15,383	15,602
Allowance for doubtful accounts	-1	-1
Total investments and other assets	19,298	19,574
Total fixed assets	131,416	133,349
Total assets	188,223	189,058

(¥ million)

	As of March 31, 2026	As of June 30, 2026
Liabilities		
Current liabilities		
Notes and accounts payable-trade	4,976	4,935
Electronic-recording liabilities	1,546	2,058
Short-term loans payable	9,129	6,980
Income taxes payable	549	892
Provision for bonuses	1,858	2,717
Provision for directors' bonuses	121	27
Asset retirement obligations	84	90
Other	10,407	10,108
Total current liabilities	28,673	27,811
Long-term liabilities		
Long-term loans payable	38,096	36,766
Retirement benefit liability	679	691
Asset retirement obligations	348	340
Other	13,960	15,798
Total long-term liabilities	53,083	53,596
Total liabilities	81,757	81,408
Net assets		
Shareholders' equity		
Capital stock	1,946	1,946
Capital surplus	719	719
Retained earnings	87,944	88,244
Treasury stock	-1,904	-1,904
Total shareholders' equity	88,705	89,006
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	1,414	1,444
Deferred gains (losses) on hedges	13	17
Foreign currency translation adjustment	9,295	10,472
Remeasurements of defined benefit plans	3,498	3,384
Total accumulated other comprehensive income	14,222	15,318
Non-controlling interests	3,538	3,324
Total net assets	106,466	107,649
Total liabilities and net assets	188,223	189,058

(2) Quarterly Consolidated Statement of income and Comprehensive Income

(Quarterly Consolidated Income Statement)

(Cumulative First Quarter)

(¥ million)

	Three months ended June 30, 2025	Three months ended June 30, 2026
Net sales	33,873	35,370
Cost of sales	24,446	25,160
Gross profit	9,426	10,209
Selling, general and administrative expenses	7,990	8,148
Operating income	1,436	2,061
Non-operating income		
Interest income	59	57
Dividend income	36	42
Equity in earnings of affiliates	—	9
Foreign exchange gains	—	49
Other	56	58
Total non-operating income	152	217
Non-operating expenses		
Interest expenses	61	145
Equity in losses of affiliates	11	—
Foreign exchange losses	147	—
Other	37	24
Total non-operating expenses	258	170
Ordinary income	1,330	2,108
Extraordinary income		
Gain on step acquisitions	※1 20,598	—
Gain on sale of shares of subsidiaries and associates	※2 403	—
Total extraordinary income	21,002	—
Extraordinary losses		
Loss on disposal of noncurrent assets	19	17
Total extraordinary losses	19	17
Income before income taxes	22,313	2,091
Income taxes-current	520	704
Income taxes-deferred	-228	-117
Total income taxes	291	586
Quarterly net income	22,022	1,504
Net income attributable to non-controlling interests	80	128
Net income attributable to owners of the parent	21,942	1,375

(Quarterly Consolidated Comprehensive Income Statement)
(Cumulative First Quarter)

(¥ million)

	Three months ended June 30, 2025	Three months ended June 30, 2026
Quarterly net income	22,022	1,504
Other comprehensive income		
Valuation difference on available-for-sale securities	43	30
Deferred gains (losses) on hedges	6	4
Foreign currency translation adjustment	-477	1,181
Adjustment for retirement benefits	-40	-114
Share of other comprehensive income of associates accounted for using equity method	-3,830	0
Other comprehensive income	-4,298	1,101
Comprehensive income	17,724	2,606
(Breakdown)		
Quarterly comprehensive income attributable to owners of parent	17,824	2,472
Quarterly comprehensive income attributable to non-controlling interests	-100	133

(3) Notes to the Quarterly Consolidated Financial Statements

(Notes to the Assumption of a Going Concern)

Not applicable.

(Notes Concerning Significant Changes in the Amount of Shareholder Equity)

Not applicable.

(Notes to the Quarterly Consolidated Income Statement)

*1 Gain on step acquisitions

Previous first-quarter consolidated cumulative period (from April 1, 2025 to June 30, 2025)

This arose from the additional acquisition of shares of TH FOODS, INC., resulting in the Company making TH FOODS, INC. a consolidated subsidiary.

*2 Gain on sale of shares of subsidiaries and associates

Previous first-quarter consolidated cumulative period (from April 1, 2025 to June 30, 2025)

The gain on sale of shares of subsidiaries and associates arose from the transfer of all shares of Mary's Gone Crackers, Inc. held by the Company.

(Notes to the Quarterly Consolidated Cash Flow Statement)

The Quarterly Consolidated Cash Flow Statement for the three months ended June 30, 2026 was not prepared. Depreciation and amortization (including amortization related to intangible assets other than goodwill) and amortization of goodwill for the three months ended June 30, 2025 and 2026 were as follows. Furthermore, in accordance with the significant revision of the initial allocation of acquisition costs described in "Significant Revision of the Initial Allocation of Acquisition Costs in Comparative Information" under "Business Combinations, etc.," the figures for the first quarter of the previous fiscal year have been retroactively adjusted to reflect this revision:

(¥ million)

	Three months ended June 30, 2025	Three months ended June 30, 2026
Depreciation and amortization	2,385	2,503
Amortization of goodwill	217	234

(Notes to Segment Information)

Ⅰ Three months ended June 30, 2025(April 1, 2025 – June 30, 2025)

1. Information regarding the amount of net sales, income and loss by reportable segment

(¥ million)

	Reportable segment				Other (Note) 1	Total	Adjustment (Note) 2	The amount stated in quarterly consolidated income statement (Note) 3
	Domestic Rice Cracker	Overseas	Food	Total				
Net sales								
Revenue from contracts with customers	17,649	12,150	2,186	31,986	1,887	33,873	—	33,873
Other income	—	—	—	—	—	—	—	—
Net sales to outside customers	17,649	12,150	2,186	31,986	1,887	33,873	—	33,873
Internal sales or transfers between segments	1	424	12	437	1,447	1,885	-1,885	—
Total	17,650	12,574	2,198	32,423	3,334	35,758	-1,885	33,873
Segment income (loss)	996	178	141	1,316	107	1,424	12	1,436

(Note) 1. "Other" includes subsidiary's logistic business.

2. ¥12 million of adjustment of segment income (loss) is ¥12 million of elimination of intersegment transactions.

3. Segment income (loss) is adjusted with operating income reported on quarterly consolidated income statement.

4. In accordance with the significant revision of the initial allocation of acquisition costs described in "Significant Revision of the Initial Allocation of Acquisition Costs in Comparative Information" under "Business Combinations, etc.," the segment information for the first quarter of the previous fiscal year has been retroactively adjusted to reflect this revision.

2. Information on goodwill and impairment loss on noncurrent assets for each reportable segment

(Material Impairment loss on Fixed Assets)

Not applicable.

(Material Change in the Amount of Goodwill)

As a result of the additional acquisition of shares in TH FOODS, INC. and its inclusion in the scope of consolidation with a deemed acquisition date of April 1, 2025, goodwill of ¥13,827 million has arisen in the "Overseas Business" segment. The amount of goodwill reflects the significant revision of the initial allocation of acquisition costs described in "Significant Revision of the Initial Allocation of Acquisition Costs in Comparative Information" under "Business Combinations, etc."

(Material Profit from Negative Goodwill)

Not applicable.

Ⅱ Three months ended June 30, 2026(April 1, 2026 – June 30, 2026)

1. Information regarding the amount of net sales, gain and loss by reportable segment

(¥ million)

	Reportable segment				Other (Note) 1	Total	Adjustment (Note) 2	The amount stated in quarterly consolidated income statement (Note) 3
	Domestic Rice Cracker	Overseas	Food	Total				
Net sales								
Revenue from contracts with customers	18,235	13,284	2,026	33,545	1,825	35,370	—	35,370
Other income	—	—	—	—	—	—	—	—
Net sales to outside customers	18,235	13,284	2,026	33,545	1,825	35,370	—	35,370
Internal sales or transfers between segments	1	365	12	379	1,474	1,853	-1,853	—
Total	18,236	13,649	2,038	33,924	3,299	37,224	-1,853	35,370
Segment income (loss)	1,447	556	96	2,101	-51	2,049	11	2,061

(Note) 1. "Other" includes subsidiary's logistic business.

2. ¥11 million of adjustment of segment income (loss) is ¥11 million of elimination of intersegment transactions.

3. Segment income (loss) is adjusted with operating income reported on quarterly consolidated income statement.

2. Information on goodwill and impairment loss on noncurrent assets for each reportable segment

(Material Impairment loss on Fixed Assets)

Not applicable.

(Material Change in the Amount of Goodwill)

Not applicable.

(Material Profit from Negative Goodwill)

Not applicable.

(Business Combinations, etc.)

(Significant Revision of the Initial Allocation of Acquisition Costs in Comparative Information)

Regarding the business combination with TH FOODS, INC. conducted with April 1, 2025 as the deemed acquisition date, the Company applied provisional accounting treatment in the first quarter of the previous fiscal year, which was finalized at the end of the previous fiscal year.

Following the finalization of the provisional accounting treatment, the Company made a significant revision to the initial allocation of acquisition costs in the comparative information included in the quarterly consolidated financial statements for the first quarter of the current consolidated fiscal year. Since the identification of identifiable assets and liabilities and the calculation of their fair value as of the date of the business combination have been completed, the Company has reclassified a portion of the amount previously recorded as goodwill.

As a result, in the quarterly consolidated income statement for the first quarter of the previous fiscal year, operating income, ordinary income, and income before income taxes each decreased by ¥167 million, and net income attributable to owners of the parent has decreased by ¥45 million, due to an increase of ¥246 million in cost of sales, and decreases of ¥79 million in selling, general and administrative expenses and ¥122 million in income taxes-deferred.