

June 27, 2025

To whom it may concern:

Company name: KAMEDA SEIKA CO., LTD.
Name of representative: Masanori Takagi, President & COO
(Securities code: 2220; Prime Market of the Tokyo Stock Exchange)
For inquiries: Akira Kobayashi, Senior Managing Director & CFO
(Telephone: +81-25-382-2111)

(Progress of Disclosed Matter) Notice Concerning the Completion of Acquisition of Shares of Equity Method Affiliate (TH FOODS, INC.) for Conversion into a Wholly Owned Subsidiary

KAMEDA SEIKA CO., LTD. (the “Company”) previously announced its intention to acquire additional shares of an equity method affiliate, TH FOODS, INC. (hereinafter “THF”), and convert it to a wholly owned subsidiary in the timely disclosure dated March 27, 2025, “Notice Concerning the Signing of Basic Agreement for Acquisition of Shares of an Equity Method Affiliate (TH FOODS, INC.) for Conversion into a Consolidated Subsidiary” and the timely disclosure dated May 21, 2025, “(Progress of Disclosed Matter) Notice Concerning Acquisition of Shares of Equity Method Affiliate (TH FOODS, INC.) for Conversion into a Consolidated Subsidiary.” The Company hereby announces that it completed the acquisition of shares on June 26, 2025 and that THF has become a wholly owned subsidiary of the Company.

Furthermore, concerning the funds used for the acquisition of shares, the Company borrowed ¥25.9 billion under the terms of a loan agreement that was announced in the timely disclosure dated May 21, 2025, “(Progress of Disclosed Matter) Notice Concerning Borrowing of Funds.”

1. Overview of subsidiary and sub-subsidiary subject to change

(i) TH FOODS, INC. (Subsidiary)

(1) Name	TH FOODS, INC.
(2) Location	Illinois, U.S.A.
(3) Title and name of representative	Toshiyuki Osawa, CEO
(4) Description of business	Manufacturing and sales of snacks
(5) Share capital	US\$3,714,745
(6) Date of establishment	January 31, 1984
(7) Major shareholder and ownership ratio	KAMEDA SEIKA CO., LTD. 100.00%

(ii) Watch City Properties, LLC. (Sub-subsidiary)

(1) Name	Watch City Properties, LLC.
(2) Location	Illinois, U.S.A.
(3) Title and name of representative	Matthew Schuck, Sole member of the Board of Managers of the Company
(4) Description of business	Real estate management
(5) Share capital	US\$10,590,000
(6) Date of establishment	May 18, 2018
(7) Major shareholder and ownership ratio	TH FOODS, INC. 100.00%

2. Future outlook

The performance of THF was incorporated into the consolidated performance from the first three months ending June 30, 2025. For details on the impact of the consolidated performance for the fiscal year ending March 31, 2026 as a result of this change, please refer to the timely disclosure dated today, “Notice Concerning Recording of Extraordinary Income (Gain on Step Acquisitions) and Revision to the Consolidated Performance Forecasts for the Six Months Ending September 30, 2025 and the Fiscal Year Ending March 31, 2026.”