

June 27, 2025

To whom it may concern:

Company name: KAMEDA SEIKA CO., LTD.
 Name of representative: Masanori Takagi, President & COO
 (Securities code: 2220; Prime
 Market of the Tokyo Stock
 Exchange)
 Inquiries: Akira Kobayashi, Senior Managing
 Director & CFO
 (Telephone: +81-25-382-2111)

**Notice Concerning Recording of Extraordinary Income (Gain on Step Acquisitions) and
 Revision to the Consolidated Performance Forecasts for the Six Months Ending September 30,
 2025 and the Fiscal Year Ending March 31, 2026**

KAMEDA SEIKA CO., LTD. (the “Company”) hereby announces that it expects to record extraordinary income as described below for the three months ending June 30, 2025.

The Company also announces that as a result, it has revised its consolidated performance forecasts for the six months ending September 30, 2025 and the fiscal year ending March 31, 2026, which were announced on May 13, 2025.

1. The recording of extraordinary income (gain on step acquisitions)

As announced in the timely disclosure dated today, “(Progress of Disclosed Matter) Notice Concerning the Completion of Acquisition of Shares of Equity Method Affiliate (TH FOODS, INC.) for Conversion into a Wholly Owned Subsidiary,” the equity that the Company held in TH FOODS, INC. (hereinafter “THF”) which had been treated as an equity method affiliate until now, was increased, and THF has become a wholly owned subsidiary.

As a result, ¥20.6 billion was recorded as a gain on step acquisition.

2. Revision to the consolidated performance forecasts for the six months ending September 30, 2025 and fiscal year ending March 31, 2026

(i) Consolidated Forecasts for the Six Months Ending September 30, 2025 (April 1, 2025 – September 30, 2025)

	Net sales	Operating income	Ordinary income	Net income attributable to owners of the parent	Net income per share
	¥ million	¥ million	¥ million	¥ million	¥
Previous forecasts (A)	47,000	800	1,300	600	28.46
Revised forecasts (B)	64,500	1,500	1,400	20,800	986.56
Change (B–A)	17,500	700	100	20,200	
Percentage of change (%)	37.2	87.5	7.7	—	
(Reference) Actual results of the previous fiscal year (Fiscal year ended September 30, 2024)	48,560	1,768	1,837	794	37.67

(ii) Consolidated Forecasts for the Fiscal Year Ending March 31, 2026 (April 1, 2025 – March 31, 2026)

	Net sales	Operating income	Ordinary income	Net income attributable to owners of the parent	Net income per share
	¥ million	¥ million	¥ million	¥ million	¥
Previous forecasts (A)	101,000	5,500	6,900	4,000	189.72
Revised forecasts (B)	137,500	7,000	7,200	24,200	1,147.83
Change (B–A)	36,500	1,500	300	20,200	
Percentage of change (%)	36.1	27.3	4.3	505.0	
(Reference) Actual results of the previous fiscal year (Fiscal year ended March 31, 2025)	103,262	5,500	6,916	5,417	256.98

3. Reasons for the revision

The Company has revised the above consolidated forecasts after taking into account the recognition of a gain on step acquisitions resulting from the conversion of THF into a consolidated subsidiary, and also the incorporation of THF's performance into the consolidated performance effective the first three months ending June 30, 2025.

4. Forecast of dividends

Net income attributable to owners of the parent is expected to significantly overshoot the previous forecast. The reason for that is the aforementioned gain on step acquisitions. As this extraordinary income will not have any effect on cash flows, the Company has decided not to change the previous forecast for annual dividends announced on May 13, 2025 of ¥58 yen per share.

Note: The forecasts included in this document are based on information currently available to the Company and certain assumptions that the Company considers reasonable, and are not intended to be a guarantee that the forecasts will be achieved. Actual performance and other results may differ substantially due to various factors.