

May 13, 2025

To whom it may concern:

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(Securities code: 2220; Prime  
Market of the Tokyo Stock  
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### **Notice Concerning Revision to Full-Year Consolidated Performance Forecasts and Differences Between Non-consolidated Earnings Outlook and Previous-Year Results**

KAMEDA SEIKA CO., LTD. (the “Company”) hereby announces that it has revised its consolidated forecasts for the fiscal year ending March 31, 2025, from those announced on October 29, 2024. The details are provided below. The Company does not disclose non-consolidated performance forecasts; however, it provides this notification because a difference is expected to arise between the non-consolidated earnings outlook and the previous year results.

#### **1. Revision to full-year consolidated performance forecasts**

##### **(1) Consolidated Forecasts for the Fiscal Year Ending March 31, 2025 (April 1, 2024 – March 31, 2025)**

	Net sales	Operating income	Ordinary income	Net income attributable to owners of the parent	Net income per share
	¥ million	¥ million	¥ million	¥ million	¥
Previous forecasts (A)	102,000	5,500	7,000	4,000	189.72
Revised forecasts (B)	103,262	5,500	6,916	5,417	256.98
Change (B–A)	1,262	0	(83)	1,417	
Percentage of change (%)	1.2	0.0	(1.2)	35.5	
(Reference) Actual results of the previous fiscal year (Fiscal year ended March 31, 2024)	95,534	4,467	6,798	2,257	107.06

##### **(2) Reasons for the revision**

The Company has revised its forecast for net income attributable to owners of the parent upward due to income taxes-deferred (gain) of ¥1,926 million that arose due to the recording of deferred tax assets in conjunction with its decision to transfer the shares of Mary’s Gone Crackers, INC., as detailed in “Notice Regarding a Debt Equity Swap of a Subsidiary and Share Transfer of the Subsidiary,” announced on April 30, 2025.

## 2. Differences between non-consolidated earnings outlook and previous-year results

### (1) Differences between non-consolidated earnings outlook and previous-year results (April 1, 2024 – March 31, 2025)

	Net sales	Operating income	Ordinary income	Net income	Net income per share
	¥ million	¥ million	¥ million	¥ million	¥
Previous-year results (A) (Fiscal year ended March 31, 2024)	59,812	2,476	5,041	(532)	(25.27)
Current-year outlook (B)	62,529	2,523	2,944	3,484	165.25
Change (B–A)	2,717	46	(2,097)	4,016	
Percentage of change (%)	4.5	1.9	(41.6)	–	

### (2) Reasons for the differences

A difference arose between the previous-year results and the current-year results in ordinary income and net income due to income taxes-deferred (gain) of ¥1,926 million that arose as a result of the recording of a provision of allowance for doubtful accounts (extraordinary loss) of ¥3,653 million occurring in the previous fiscal year and the recording of a provision of allowance for doubtful accounts (non-operating income) of ¥762 million and deferred tax assets in the current fiscal year.

Note: The forecasts included in this document are based on information currently available to the Company and certain assumptions that the Company considers reasonable, and are not intended to be a guarantee that the forecasts will be achieved. Actual performance and other results may differ substantially due to various factors.