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July 28, 2026

Consolidated Financial Results for the Six Months Ended June 30, 2026 (Under Japanese GAAP)

Company name: Fujiya Co., Ltd.
Listing: Tokyo Stock Exchange
Securities code: 2211
URL: https://www.fujiya-peko.co.jp/
Representative: Nobuyuki Kawamura, President and Representative Director
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Scheduled date to file semi-annual securities report: August 6, 2026
Scheduled date to commence dividend payments: —
Preparation of supplementary material on financial results: None
Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the six months ended June 30, 2026 (from January 1, 2026 to June 30, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
June 30, 2026	59,410	4.8	297	(75.3)	458	(73.1)	(74)	-
June 30, 2025	56,686	6.6	1,202	10.5	1,706	3.3	836	(1.4)

Note: Comprehensive income For the six months ended June 30, 2026: ¥614 million [137.0%]
For the six months ended June 30, 2025: ¥259 million [(88.1)%]

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
June 30, 2026	(2.89)	-
June 30, 2025	32.46	-

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
June 30, 2026	101,846	65,486	58.7
December 31, 2025	106,366	66,104	57.0

Reference: Equity
As of June 30, 2026: ¥59,762 million
As of December 31, 2025: ¥60,634 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended December 31, 2025	-	0.00	-	30.00	30.00
Fiscal year ending December 31, 2026	-	0.00			
Fiscal year ending December 31, 2026 (Forecast)			-	30.00	30.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Consolidated financial result forecasts for the fiscal year ending December 31, 2026 (from January 1, 2026 to December 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	125,000	4.6	3,200	12.6	3,650	1.1	2,100	3.4	81.47

Note: Revisions to the financial result forecasts most recently announced: None

*** Notes**

(1) Significant changes in the scope of consolidation during the period: None

(2) Accounting methods adopted particularly for the preparation of semi-annual consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2026	25,784,659 shares
As of December 31, 2025	25,784,659 shares

(ii) Number of treasury shares at the end of the period

As of June 30, 2026	9,157 shares
As of December 31, 2025	9,053 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Six months ended June 30, 2026	25,775,548 shares
Six months ended June 30, 2025	25,775,617 shares

* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit corporation.

* Explanation for proper use of financial forecasts and other special matters

The earnings forecasts and other forward-looking statements herein are based on information currently available and certain assumptions deemed reasonable by the Company, and actual results may differ significantly from these forecasts due to various factors.

2. Semi-annual Consolidated Financial Statements and Principal Notes

(1) Semi-annual Consolidated Balance Sheet

(Millions of yen)

	As of December 31, 2025	As of June 30, 2026
Assets		
Current assets		
Cash and deposits	12,318	12,710
Accounts receivable - trade	19,580	11,991
Merchandise and finished goods	4,630	5,047
Work in process	618	769
Raw materials and supplies	4,676	5,625
Other	1,270	1,009
Allowance for doubtful accounts	(175)	(165)
Total current assets	42,920	36,988
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	15,372	16,424
Machinery, equipment and vehicles, net	17,719	19,089
Land	7,598	8,175
Leased assets, net	967	972
Other, net	3,803	2,300
Total property, plant and equipment	45,461	46,962
Intangible assets		
Other	1,540	1,557
Total intangible assets	1,540	1,557
Investments and other assets		
Investment securities	7,549	7,635
Deferred tax assets	927	1,144
Leasehold and guarantee deposits	1,985	1,991
Retirement benefit asset	1,322	1,339
Other	4,778	4,367
Allowance for doubtful accounts	(120)	(140)
Total investments and other assets	16,444	16,337
Total non-current assets	63,446	64,857
Total assets	106,366	101,846

(Millions of yen)

	As of December 31, 2025	As of June 30, 2026
Liabilities		
Current liabilities		
Notes and accounts payable - trade	8,355	6,880
Short-term borrowings	960	950
Lease liabilities	204	221
Accounts payable - other	3,993	3,333
Refund liabilities	2,945	2,253
Income taxes payable	914	479
Provision for bonuses	534	598
Other	5,216	4,382
Total current liabilities	23,123	19,098
Non-current liabilities		
Long-term borrowings	15,000	15,000
Lease liabilities	629	626
Deferred tax liabilities	336	364
Retirement benefit liability	292	409
Provision for retirement benefits for directors (and other officers)	74	76
Other	804	784
Total non-current liabilities	17,138	17,261
Total liabilities	40,261	36,360
Net assets		
Shareholders' equity		
Share capital	18,280	18,280
Capital surplus	4,060	4,060
Retained earnings	33,598	32,447
Treasury shares	(17)	(18)
Total shareholders' equity	55,920	54,769
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	545	418
Deferred gains or losses on hedges	2	1
Foreign currency translation adjustment	2,241	2,781
Remeasurements of defined benefit plans	1,922	1,791
Total accumulated other comprehensive income	4,713	4,993
Non-controlling interests	5,470	5,723
Total net assets	66,104	65,486
Total liabilities and net assets	106,366	101,846

(2) Semi-annual Consolidated Statements of Income and Comprehensive Income

Semi-annual Consolidated Statement of Income

(Millions of yen)

	For the six months ended June 30, 2025	For the six months ended June 30, 2026
Net sales	56,686	59,410
Cost of sales	38,011	41,399
Gross profit	18,675	18,010
Selling, general and administrative expenses	17,472	17,713
Operating profit	1,202	297
Non-operating income		
Interest income	33	39
Dividend income	65	40
Share of profit of entities accounted for using equity method	417	180
Other	99	75
Total non-operating income	616	335
Non-operating expenses		
Interest expenses	31	142
Commission expenses	19	-
Foreign exchange losses	44	-
Other	17	31
Total non-operating expenses	112	174
Ordinary profit	1,706	458
Extraordinary income		
Gain on sale of non-current assets	2	-
Gain on sale of investment securities	12	-
Gain on sale of shares of subsidiaries and associates	282	-
Total extraordinary income	297	-
Extraordinary losses		
Loss on sale of non-current assets	27	-
Loss on abandonment of non-current assets	159	48
Compensation for supplier investment	121	-
Other	40	-
Total extraordinary losses	348	48
Profit before income taxes	1,654	409
Income taxes - current	689	357
Income taxes - deferred	(64)	(47)
Total income taxes	625	309
Profit	1,029	100
Profit attributable to non-controlling interests	192	174
Profit (loss) attributable to owners of parent	836	(74)

Semi-annual Consolidated Statement of Comprehensive Income

(Millions of yen)

	For the six months ended June 30, 2025	For the six months ended June 30, 2026
Profit	1,029	100
Other comprehensive income		
Valuation difference on available-for-sale securities	66	(89)
Foreign currency translation adjustment	(745)	744
Remeasurements of defined benefit plans, net of tax	(57)	(131)
Share of other comprehensive income of entities accounted for using equity method	(33)	(8)
Total other comprehensive income	(769)	514
Comprehensive income	259	614
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	264	205
Comprehensive income attributable to non-controlling interests	(5)	409

(3) Semi-annual Consolidated Statement of Cash Flows

(Millions of yen)

	For the six months ended June 30, 2025	For the six months ended June 30, 2026
Cash flows from operating activities		
Profit before income taxes	1,654	409
Depreciation	2,599	3,219
Share of loss (profit) of entities accounted for using equity method	(417)	(180)
Compensation expenses	121	-
Loss (gain) on sale of shares of subsidiaries and associates	(282)	-
Decrease (increase) in trade receivables	6,764	7,625
Decrease (increase) in inventories	(1,941)	(1,463)
Increase (decrease) in trade payables	(544)	(1,507)
Increase (decrease) in accounts payable - other	(236)	(363)
Decrease (increase) in retirement benefit asset	(31)	(90)
Increase (decrease) in retirement benefit liability	0	(35)
Increase (decrease) in refund liabilities	(506)	(716)
Other, net	(98)	108
Subtotal	7,082	7,005
Interest and dividends received	212	274
Interest paid	(22)	(141)
Income taxes paid	(768)	(762)
Other, net	(35)	-
Net cash provided by (used in) operating activities	6,468	6,375
Cash flows from investing activities		
Decrease (increase) in time deposits	(6)	(487)
Payments for investments in capital of subsidiaries and associates	(1,819)	-
Proceeds from sale of shares of subsidiaries and associates	447	-
Purchase of non-current assets	(4,481)	(5,029)
Other, net	(263)	(152)
Net cash provided by (used in) investing activities	(6,124)	(5,669)
Cash flows from financing activities		
Increase (decrease) in short-term borrowings	(3,000)	(10)
Proceeds from long-term borrowings	7,000	-
Repayments of lease liabilities	(111)	(113)
Dividends paid	(770)	(769)
Dividends paid to non-controlling interests	(222)	(156)
Other, net	(0)	(0)
Net cash provided by (used in) financing activities	2,896	(1,050)
Effect of exchange rate change on cash and cash equivalents	(119)	154
Net increase (decrease) in cash and cash equivalents	3,121	(190)
Cash and cash equivalents at beginning of period	7,016	10,861
Cash and cash equivalents at end of period	10,137	10,670