[Notes of caution]
This document is an English translation of the Japanese original. In the event of any differences or inconsistencies between the Japanese and English versions, the Japanese language version shall take precedence.

August 5, 2026

Consolidated Financial Results (Japanese Accounting Standards) for the Six Months Ended June 30, 2026 (Q2 FY2026)

Listed company name: Ezaki Glico Co., Ltd.
Listed stock exchange: Tokyo Stock Exchange
Securities Code: 2206 URL: https://www.glico.com/jp/
Representative: Katsuhisa Ezaki, Chairman
Scheduled date to file semi-annual securities report: August 6, 2026
Scheduled date to commence dividend payments: September 4, 2026
Preparation of explanatory materials for financial results: Yes
Holding of a briefing on financial results: Yes

(Amounts less than ¥ million are rounded down.)

1. Consolidated Financial Results for the Six Months Ended June 30, 2026 (January 1, 2026 to June 30, 2026)
(1) Consolidated results of operations

(The percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Six months ended	¥ million	%	¥ million	%	¥ million	%	¥ million	%
June 30, 2026	180,369	9.7	4,654	42.8	7,220	31.1	4,973	32.8
June 30, 2025	164,495	6.8	3,259	(63.2)	5,506	(42.8)	3,744	2.1

(Note) Comprehensive Income: Six months ended June 30, 2026: ¥8,903 million [-%]
Six months ended June 30, 2025: (¥3,062) million [-%]

	Earnings per share (basic)	Earnings per share (diluted)
Six months ended	¥	¥
June 30, 2026	79.32	-
June 30, 2025	58.82	-

(2) Consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio
	¥ million	¥ million	%
As of June 30, 2026	386,623	270,854	69.9
As of December 31, 2025	394,129	278,532	70.5

(Reference) Shareholders' equity: As of June 30, 2026: ¥270,235 million
As of December 31, 2025: ¥277,904 million

2. Dividend Status

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	¥	¥	¥	¥	¥
Fiscal year ended December 31, 2025	-	45.00	-	50.00	95.00
Fiscal year ending December 31, 2026	-	45.00			
Fiscal year ending December 31, 2026 (Forecast)			-	50.00	95.00

(Note) Revisions to dividend forecasts published most recently: None

3. Consolidated Performance Forecasts for the Fiscal Year Ending December 31, 2026 (January 1, 2026 - December 31, 2026)

(The percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	¥ million	%	¥ million	%	¥ million	%	¥ million	%	¥
Full year	390,000	7.9	12,000	37.4	14,000	20.2	9,000	78.7	143.52

(Note) Revisions to financial forecasts published most recently: Yes

* Notes

(1) Transfers of significant subsidiaries during the fiscal period (transfers of designated subsidiaries incidental to changes in scope of consolidation): None
Newly included: None
Excluded: None

(2) Adoption of accounting treatment specific to the preparation of semi-annual consolidated financial statements: None

(3) Changes in accounting practices, changes in accounting estimates, retrospective restatements
(i) Changes in accounting practices due to a revision of accounting standards, etc.: None
(ii) Changes in accounting practices other than (i): None
(iii) Changes in accounting estimates: None
(iv) Retrospective restatements: None

(4) Number of shares issued (common stock)
(i) Number of shares issued at the end of the period (including treasury shares)
As of June 30, 2026 68,468,569 shares
As of December 31, 2025 68,468,569 shares

(ii) Number of treasury shares at the end of the period
As of June 30, 2026 7,159,857 shares
As of December 31, 2025 4,807,117 shares

(iii) Average number of shares during the period
Six months ended June 30, 2026 62,708,875 shares
Six months ended June 30, 2025 63,663,842 shares

* Semi-annual summaries of financial results are exempt from review conducted by certified public accountants or an audit firm.

* Explanation of appropriate use of earnings projections, other explanatory notes
Earnings projections and other forward-looking statements indicated in these materials are based on information available at the time and on certain assumptions deemed reasonable at the time. These statements do not represent any guarantee of achievement by the Company. Furthermore, there is the possibility of significant changes in actual earnings due to various factors.

4. Semi-annual Consolidated Financial Statements

(1) Semi-annual Consolidated Balance Sheets

(Unit: ¥ million)

	As of December 31, 2025	As of June 30, 2026
Assets		
Current assets		
Cash and deposits	68,631	68,087
Notes and accounts receivable - trade	50,484	42,345
Merchandise and finished goods	21,243	24,115
Work in process	1,368	1,943
Raw materials and supplies	28,305	24,202
Other	10,512	11,808
Allowance for doubtful accounts	(157)	(169)
Total current assets	180,388	172,333
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	40,144	39,429
Machinery, equipment and vehicles, net	36,083	34,256
Tools, furniture and fixtures, net	6,325	6,273
Land	16,548	16,512
Leased assets, net	2,206	2,099
Construction in progress	3,972	4,113
Total property, plant and equipment	105,280	102,684
Intangible assets		
Software	22,943	20,070
Software in progress	673	1,183
Goodwill	1,337	1,117
Other	428	397
Total intangible assets	25,382	22,768
Investments and other assets		
Investment securities	55,822	61,479
Retirement benefit asset	9,229	9,283
Investment property, net	12,193	12,184
Other	5,878	5,935
Allowance for doubtful accounts	(45)	(46)
Total investments and other assets	83,078	88,836
Total non-current assets	213,741	214,289
Total assets	394,129	386,623

(Unit: ¥ million)

	As of December 31, 2025	As of June 30, 2026
Liabilities		
Current liabilities		
Notes and accounts payable - trade	44,268	34,446
Short-term borrowings	46	17,143
Accrued expenses	26,202	20,558
Income taxes payable	1,259	1,552
Refund liability	9,302	10,344
Provision for bonuses for directors (and other officers)	86	—
Provision for system failure response costs	355	316
Provision for product recall-related expenses	1,030	250
Other	12,700	10,328
Total current liabilities	95,252	94,941
Non-current liabilities		
Long-term borrowings	108	108
Retirement benefit liability	1,279	1,389
Deferred tax liabilities	12,659	12,958
Other	6,296	6,369
Total non-current liabilities	20,344	20,826
Total liabilities	115,597	115,768
Net assets		
Shareholders' equity		
Share capital	7,773	7,773
Capital surplus	7,230	7,230
Retained earnings	228,245	230,036
Treasury shares	(13,603)	(26,979)
Total shareholders' equity	229,646	218,061
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	18,178	20,840
Deferred gains or losses on hedges	671	619
Foreign currency translation adjustment	26,762	28,450
Remeasurements of defined benefit plans	2,645	2,264
Total accumulated other comprehensive income	48,257	52,174
Non-controlling interests	627	618
Total net assets	278,532	270,854
Total liabilities and net assets	394,129	386,623

(2) Semi-annual Consolidated Statements of Income and Comprehensive Income

(Unit: ¥ million)

	Six months ended June 30, 2025	Six months ended June 30, 2026
Net sales	164,495	180,369
Cost of sales	101,997	113,426
Gross profit	62,497	66,943
Selling, general and administrative expenses		
Transportation and storage costs	14,402	14,239
Promotion expenses	5,854	7,443
Advertising expenses	7,363	7,156
Salaries and allowances	11,507	12,512
Retirement benefit expenses	(15)	(49)
Other	20,125	20,985
Total selling, general and administrative expenses	59,237	62,288
Operating profit	3,259	4,654
Non-operating income		
Interest income	366	357
Dividend income	431	468
Foreign exchange gains	—	313
Subsidy income	686	1,011
Rental income from real estate	331	382
Gain on investments in investment partnerships	893	—
Other	1,096	996
Total non-operating income	3,807	3,531
Non-operating expenses		
Interest expenses	56	90
Donations	297	33
Foreign exchange losses	873	—
Loss on investments in investment partnerships	—	109
Loss on retirement of non-current assets	87	148
Loss on abandonment of non-current assets	39	47
Product recall-related expenses	—	310
Other	205	226
Total non-operating expenses	1,560	965
Ordinary profit	5,506	7,220
Extraordinary income		
Gain on sale of investment securities	—	501
Gain on change in equity	148	39
Total extraordinary income	148	540
Profit before income taxes	5,655	7,761
Income taxes - current	1,580	3,526
Income taxes - deferred	305	(768)
Total income taxes	1,885	2,757
Profit	3,769	5,003
Profit attributable to		
Profit attributable to owners of parent	3,744	4,973
Profit attributable to non-controlling interests	25	29

(Unit: ¥ million)

	Six months ended June 30, 2025	Six months ended June 30, 2026
Other comprehensive income		
Valuation difference on available-for-sale securities	(654)	2,662
Deferred gains or losses on hedges	(640)	(51)
Foreign currency translation adjustment	(5,025)	1,784
Remeasurements of defined benefit plans, net of tax	(235)	(381)
Share of other comprehensive income of entities accounted for using equity method	(275)	(114)
Total other comprehensive income	(6,832)	3,899
Comprehensive income	(3,062)	8,903
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	(3,083)	8,899
Comprehensive income attributable to non-controlling interests	20	3

(Segment Information, etc.)

[Segment Information]

I. Six months ended June 30, 2025 (January 1, 2025- June 30, 2025)

1. Information on net sales and profit (loss) by reportable segments

(Unit: ¥ million)

	Reportable segments							Reconciling items (Note 1)	Per semi-annual consolidated financial statements (Note 2)
	Health and Food Business	Dairy Business	Nutritional Confectionery Business	Food Ingredients Business	Other Domestic Business	Overseas Business	Reportable segments		
Sales									
Revenue from contracts with customers	20,761	30,674	29,865	6,374	35,969	40,851	164,495	—	164,495
Other revenues	—	—	—	—	—	—	—	—	—
Revenues from external customers	20,761	30,674	29,865	6,374	35,969	40,851	164,495	—	164,495
Transactions with other segments	—	—	—	153	3,976	—	4,130	(4,130)	—
Net sales	20,761	30,674	29,865	6,528	39,945	40,851	168,625	(4,130)	164,495
Operating profit (loss)	(1,680)	(3,748)	1,985	989	254	4,563	2,363	896	3,259

(Notes)

1. The adjusted amount of ¥896 million in segment profit or loss includes ¥879 million for the elimination of intersegment transactions and other adjustment amounts of ¥16 million in company-wide expenses not allocated to any reportable segment.
2. The total amount for segment profit or loss is adjusted based on the operating profit or loss recorded for semi-annual consolidated financial statements.

2. Impairment losses on fixed assets and information concerning goodwill, etc., for each reportable segment.

Not applicable.

II. Six months ended June 30, 2026 (January 1, 2026- June 30, 2026)

1. Information on net sales and profit (loss) by reportable segments

(Unit: ¥ million)

	Reportable segments							Reconciling items (Note 1)	Per semi-annual consolidated financial statements (Note 2)
	Health and Food Business	Dairy Business	Nutritional Confectionery Business	Food Ingredients Business	Other Domestic Business	Overseas Business	Reportable segments		
Sales									
Revenue from contracts with customers	21,187	32,178	29,924	6,273	36,741	54,063	180,369	—	180,369
Other revenues	—	—	—	—	—	—	—	—	—
Revenues from external customers	21,187	32,178	29,924	6,273	36,741	54,063	180,369	—	180,369
Transactions with other segments	—	—	—	144	3,446	—	3,591	(3,591)	—
Net sales	21,187	32,178	29,924	6,418	40,188	54,063	183,961	(3,591)	180,369
Operating profit (loss)	(1,442)	(4,168)	968	1,222	143	7,577	4,301	353	4,654

(Notes)

1. The adjusted amount of ¥353 million in segment profit or loss includes ¥1,166 million for the elimination of intersegment transactions and other adjustment amounts of (¥813) million in company-wide expenses not allocated to any reportable segment.
2. The total amount for segment profit or loss is adjusted based on the operating profit or loss recorded for semi-annual consolidated financial statements.

2. Impairment losses on fixed assets and information concerning goodwill, etc., for each reportable segment.

Not applicable.

Supplementary Information

for the Six Months Ended June 30, 2026 (Q2 FY2026)

Ezaki Glico Co., Ltd.

Consolidated results of operations (Cumulative)

*Amounts less than one million yen, one million CNY and one million USD are each rounded down.

(1) Status of Net Sales and Profit

Unit:1 million yen

	FYE Dec. '25 (Jan. to Jun.)	FYE Dec. '26 (Jan. to Jun.)	Change from previous period	
			Amount	%
Net sales	164,495	180,369	15,874	9.7
Operating profit	3,259	4,654	1,395	42.8
Ordinary profit	5,506	7,220	1,713	31.1
Profit	3,744	4,973	1,229	32.8

(2)Status of Operating Profit

Unit:1 million yen

	FYE Dec. '25		FYE Dec. '26	
	(Jan. to Jun.)	%	(Jan. to Jun.)	%
Net sales	164,495	100.0	180,369	100.0
Cost of sales	101,997	62.0	113,426	62.9
Gross profit	62,497	38.0	66,943	37.1
Freight and charges	14,402	8.8	14,239	7.9
Promotion expenses	5,854	3.6	7,443	4.1
Advertising expenses	7,363	4.5	7,156	4.0
Salaries and benefits	17,583	10.7	18,642	10.3
Expenses and depreciation	14,033	8.5	14,806	8.2
Total	59,237	36.0	62,288	34.5
Operating profit	3,259	2.0	4,654	2.6

Factors behind change in operating profit	vs FYE Dec. '25(Jan. to Jun.)	Of which, is domestic
(1) Change due to increase/decrease in net sales	7,064	1,065
(2) Change due to increase/decrease in raw materials prices	(4,415)	(3,244)
(3) Change due to increase/decrease from other changes in cost of sales ＊	408	(417)
(4) Change due to fluctuation in freight and charges ratio	1,552	703
(5) Change due to increase/decrease in sales promotion expenses / advertising expenses	(1,382)	558
(6) Change due to increase/decrease in SG&A expenses	(1,832)	(284)
Total	1,395	(1,619)

＊Including fluctuation in composition of sales product varieties and other

(3) Status of Net Sales by Segment

Unit:1 million yen

		FYE Dec. '25 (Jan. to Jun.)	FYE Dec. '26 (Jan. to Jun.)	Change from previous period	
				Amount	%
Health and Food Business	Health	6,915	8,051	1,136	16.4
	Ice cream	7,887	7,512	(375)	(4.8)
	Other	5,957	5,623	(334)	(5.6)
	Total	20,761	21,187	425	2.1
Dairy Business	Yoghurt	4,163	4,465	302	7.3
	Ice cream	13,956	14,842	886	6.4
	Other	12,554	12,869	315	2.5
	Total	30,674	32,178	1,504	4.9
Nutritional Confectionery Business	Chocolate	16,400	16,251	(148)	(0.9)
	Cookies	11,087	11,261	174	1.6
	Other	2,377	2,411	33	1.4
	Total	29,865	29,924	59	0.2
Food Ingredients Business		6,374	6,273	(100)	(1.6)
Other Domestic Business		35,969	36,741	772	2.1
Overseas Business		40,851	54,063	13,212	32.3
Total		164,495	180,369	15,874	9.7

(4)Status of Operating Profit or Loss by Segment

Unit:1 million yen

	FYE Dec. '25 (Jan. to Jun.)	FYE Dec. '26 (Jan. to Jun.)	Change from previous period	
			Amount	%
Health and Food Business	(1,680)	(1,442)	238	-
Dairy Business	(3,748)	(4,168)	(419)	-
Nutritional Confectionery Business	1,985	968	(1,016)	(51.2)
Food Ingredients Business	989	1,222	233	23.6
Other Domestic Business	254	143	(111)	(43.6)
Overseas Business	4,563	7,577	3,014	66.1
Adjustment	896	353	(543)	(60.6)
Total	3,259	4,654	1,395	42.8

(5)Status of overseas Business: Region-Specific Net Sales and Operating Income

*The following figures are based on management accounting and differ from the figures in the consolidated financial statements.
Geographic segment also differs from those in the figures in the consolidated financial statements.

◆China

Unit: 1 million CNY

	FYE Dec. '25 (Jan. to Jun.)	FYE Dec. '26 (Jan. to Jun.)	Change from previous period	
			Amount	%
Net sales	1,034	1,439	404	39.1
Operating profit	165	300	135	82.0

◆ASEAN

Unit: 1 million USD

	FYE Dec. '25 (Jan. to Jun.)	FYE Dec. '26 (Jan. to Jun.)	Change from previous period	
			Amount	%
Net sales	64	61	(3)	(4.7)
Operating profit	(1)	(2)	(0)	-

*Actual results for the Q2 of the fiscal year ended December 31, 2025 have been replaced by the average rate for the Q2 of the fiscal year ended December 31, 2026.

◆U.S.A.

Unit: 1 million USD

	FYE Dec. '25 (Jan. to Jun.)	FYE Dec. '26 (Jan. to Jun.)	Change from previous period	
			Amount	%
Net sales	46	46	0	1.1
Operating profit	9	10	0	9.4

*The figures for the U.S.A. are on a consolidated basis.

Forecast of Consolidated Financial Results

(1) Net Sales Forecast by Segment

Unit:1 million yen

	FYE Dec. '25 (Jan. to Dec.)	FYE Dec. '26 (Jan. to Dec.)	FYE Dec. '26 (Jan. to Dec.)	Change from previous period	
	Results	Previous forecast	Forecast	Amount	%
Health and Food Business	47,859	51,300	49,000	1,140	2.4
Dairy Business	66,492	69,300	68,000	1,507	2.3
Nutritional Confectionery Business	65,950	67,800	67,000	1,049	1.6
Food Ingredients Business	13,172	13,300	13,500	327	2.5
Other Domestic Business	77,212	77,300	77,500	287	0.4
Overseas Business	90,702	101,000	115,000	24,297	26.8
Total	361,390	380,000	390,000	28,609	7.9

(2) Operating Profit or Loss Forecast by Segment

Unit:1 million yen

	FYE Dec. '25 (Jan. to Dec.)	FYE Dec. '26 (Jan. to Dec.)	FYE Dec. '26 (Jan. to Dec.)	Change from previous period	
	Results	Previous forecast	Forecast	Amount	%
Health and Food Business	(1,513)	1,000	0	1,513	-
Dairy Business	(7,145)	(4,000)	(5,500)	1,645	-
Nutritional Confectionery Business	4,376	4,500	4,500	123	2.8
Food Ingredients Business	2,256	2,300	2,300	43	1.9
Other Domestic Business	698	1,100	1,100	401	57.5
Overseas Business	8,234	9,100	11,500	3,265	39.7
Adjustment	1,829	-	(1,900)	(3,729)	-
Total	8,736	14,000	12,000	3,263	37.4