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December 11, 2025

To whom it may concern,

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**Notice Regarding the Revisions of Full-Year Financial Results Forecast
 for the Fiscal Year Ending December 31, 2025**

Heartseed Inc. (the “Company”) hereby announces that, due to the recent results of business progress, the Board of Directors in a resolution dated December 11, 2025 determined to revise the full-year financial forecast for the fiscal year ending December 31, 2025 (November 1, 2024 to December 31, 2025) which was previously disclosed on August 14, 2025, as follows:

**1. Revisions of Full-Year Financial Results Forecast for the Fiscal Year Ending December 31, 2025
 (from November 1, 2024 to December 31, 2025)**

(Percentages indicate year-on-year changes.)

	Net sales	Operating profit	Ordinary profit	Profit	Basic earnings per share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Previous forecast (A)	3,027	125	130	107	4.70
Revised forecast (B)	3,027	311	328	229	10.04
Variance in amount (B-A)	-	186	198	122	-
Variance in percentage (%)	-	148.8	152.3	114.0	-
(For reference) Results for FY2024	873	(1,038)	(818)	(812)	(49.43)

2. Reasons for the Revision

We have revised our forecasts for operating profit, ordinary profit, and profit due to the assumption that research and development expenses related to the preparation of clinical trial and cell manufacturing in the fiscal year ending December 31, 2025 are expected to be lower than previously forecasted.

(Cautionary notice on forward-looking information)

The financial results forecasts and other forward-looking information contained in this document are based on the information currently available to the Company and certain assumptions considered reasonable by the Company. It is not a guarantee that the forecasts will be achieved, and actual results may differ significantly from such forecasts depending on various factors.