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Consolidated Financial Results for the Nine Months Ended December 31, 2025 [Japanese GAAP]



February 13, 2026

Company name: ESCRIT INC.

Stock exchange listing: Tokyo Stock Exchange

Code number: 2196

URL: <https://www.escrit.jp/>

Representative: Morihiro Shibutani, Representative Director, CEO

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Scheduled date of commencing dividend payments: —

Availability of supplementary explanatory materials on financial results: Available

Schedule of financial results briefing session: Not scheduled

(Amounts of less than one million yen are rounded down.)

1. Consolidated Financial Results for the Nine Months Ended December 31, 2025 (April 1, 2025 – December 31, 2025)

(1) Consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Nine months ended December 31, 2025	17,571	(8.7)	(316)	—	(423)	—	(539)	—
December 31, 2024	19,255	(1.9)	703	0.4	632	0.0	360	(27.3)

(Note) Comprehensive income: Nine months ended December 31, 2025: ¥(539) million [–%]

Nine months ended December 31, 2024: ¥(376) million [(26.5)%]

	Basic earnings per share		Diluted earnings per share	
	Yen	Yen	Yen	Yen
Nine months ended December 31, 2025	(40.35)	—	—	—
December 31, 2024	9.98	—	—	—

(Note) Although potential dilutive shares existed, diluted earnings per share for the nine months ended December 31, 2025 are not stated herein because a net loss per share was recorded. Although potential dilutive shares existed, diluted earnings per share for the nine months ended December 31, 2024 are not stated herein because there are no potentially dilutive shares.

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
	Million yen	Million yen	%
As of December 31, 2025	19,300	5,432	28.1
As of March 31, 2025	21,329	6,271	29.4

(Reference) Equity: As of December 31, 2025: ¥5,432 million

As of March 31, 2025: ¥6,271 million

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	—	0.00	—	0.00	0.00
Fiscal year ending March 31, 2026	—	0.00	—		
Fiscal year ending March 31, 2026 (Forecast)				0.00	0.00

(Note) Revision to the forecast for dividends announced most recently: None

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2026 (April 1, 2025 - March 31, 2026)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	25,035	(4.4)	160	(80.1)	20	(97.1)	(102)	—	(14.56)

(Note) Revision to the financial results forecast announced most recently: None

* Notes:

- (1) Significant changes in the scope of consolidation during the period: None
 Newly included: — (Company name: —)
 Excluded: — (Company name: —)
- (2) Accounting methods adopted particularly for the preparation of quarterly consolidated financial statements: None
- (3) Changes in accounting policies, changes in accounting estimates and retrospective restatement
 - 1) Changes in accounting policies due to the revision of accounting standards: None
 - 2) Changes in accounting policies other than 1) above: None
 - 3) Changes in accounting estimates: None
 - 4) Retrospective restatement: None
- (4) Total number of issued and outstanding shares (common shares)
 - 1) Total number of issued and outstanding shares at the end of the period (including treasury shares):

December 31, 2025:	23,756,352 shares
March 31, 2025:	13,786,500 shares
 - 2) Total number of treasury shares at the end of the period:

December 31, 2025:	278,065 shares
March 31, 2025:	278,065 shares
 - 3) Average number of shares during the period:

Nine months ended December 31, 2025:	15,248,627 shares
Nine months ended December 31, 2024:	13,508,435 shares

* Review of the Japanese-language originals of the attached quarterly consolidated financial statements by certified public accountants or an audit firm: None

* Explanation of the proper use of financial results forecast and other notes

(Notes on forward-looking statements)

Earnings forecasts and other forward-looking statements herein are based on information currently available to the Company and certain assumptions deemed reasonable, and do not represent a commitment from the Company that they will be achieved. Actual results may differ significantly from the forecasts due to various factors.

(Access to supplementary explanatory materials on financial results)

Supplementary explanatory materials on financial results were posted on the Company's website on February 13, 2026.

2. Quarterly Consolidated Financial Statements and Principal Notes
(1) Quarterly Consolidated Balance Sheets

(Thousand yen)

	As of March 31, 2025	As of December 31, 2025
Assets		
Current assets		
Cash and deposits	4,571,546	3,863,649
Notes and accounts receivable - trade, and contract assets	777,050	320,919
Accounts receivable from completed construction contracts	507,719	143,448
Real estate for sale	492,032	487,097
Merchandise and finished goods	308,475	331,398
Raw materials and supplies	59,697	67,087
Costs on construction contracts in progress	158,711	203,074
Investments in leases	557,575	–
Other	648,030	729,811
Allowance for doubtful accounts	(21,795)	(32,659)
Total current assets	8,059,042	6,113,827
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	3,968,430	3,465,607
Other	846,954	797,304
Total property, plant and equipment	4,815,385	4,262,912
Intangible assets	145,268	187,158
Investments and other assets		
Leasehold and guarantee deposits	3,518,889	3,638,921
Deferred tax assets	4,514,921	4,808,212
Other	319,759	315,681
Allowance for doubtful accounts	(43,418)	(26,471)
Total investments and other assets	8,310,151	8,736,344
Total non-current assets	13,270,805	13,186,415
Total assets	21,329,848	19,300,243

(Thousand yen)

	As of March 31, 2025	As of December 31, 2025
Liabilities		
Current liabilities		
Notes and accounts payable - trade	607,595	510,574
Short-term borrowings	200,000	–
Current portion of long-term borrowings	2,218,488	2,460,373
Accounts payable - other	696,689	767,812
Income taxes payable	127,408	19,872
Contract liabilities	1,033,768	924,476
Other	1,735,238	966,746
Total current liabilities	6,619,187	5,649,856
Non-current liabilities		
Bonds payable	30,000	–
Long-term borrowings	5,581,902	5,472,542
Asset retirement obligations	2,482,215	2,517,576
Other	344,998	227,921
Total non-current liabilities	8,439,115	8,218,040
Total liabilities	15,058,302	13,867,896
Net assets		
Shareholders' equity		
Share capital	50,000	50,000
Capital surplus	4,613,178	4,613,178
Retained earnings	1,798,290	958,317
Treasury shares	(192,543)	(192,543)
Total shareholders' equity	6,268,925	5,428,952
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	2,620	3,394
Total accumulated other comprehensive income	2,620	3,394
Total net assets	6,271,545	5,432,346
Total liabilities and net assets	21,329,848	19,300,243

(2) Quarterly Consolidated Statements of Income and Comprehensive Income
Quarterly Consolidated Statements of Income
Nine Months Ended December 31

(Thousand yen)

	For the nine months ended December 31, 2024 (From April 1, 2024 to December 31, 2024)	For the nine months ended December 31, 2025 (From April 1, 2025 to December 31, 2025)
Net sales	19,255,764	17,571,657
Cost of sales	8,242,457	7,862,726
Gross profit	11,013,306	9,708,930
Selling, general and administrative expenses	10,310,157	10,025,265
Operating profit (loss)	703,149	(316,334)
Non-operating income		
Interest income	357	3,149
Insurance claim income	8,447	1,807
Settlement income	7,700	–
Subsidy income	2,560	1,254
Other	10,190	3,657
Total non-operating income	29,255	9,867
Non-operating expenses		
Interest expenses	66,022	84,717
Commission expenses	21,211	23,854
Commission expenses for financial services	2,226	2,119
Other	10,931	6,309
Total non-operating expenses	100,391	117,000
Ordinary profit (loss)	632,013	(423,467)
Extraordinary income		
Gain on sale of non-current assets	2,269	833
Gain on sale of investments in leases	–	43,055
Gain on sale of golf club membership	–	12,435
Total extraordinary income	2,269	56,323
Extraordinary losses		
Loss on sale of non-current assets	14,857	–
Impairment losses	–	279,192
Merger expenses	–	115,296
Loss on reversal of foreign currency translation adjustment	23,699	–
Total extraordinary losses	38,557	394,489
Profit (loss) before income taxes	595,725	(761,632)
Income taxes - current	43,914	35,941
Income taxes - deferred	191,006	(257,601)
Total income taxes	234,920	(221,659)
Profit (loss)	360,804	(539,973)
Profit (loss) attributable to owners of parent	360,804	(539,973)

Quarterly Consolidated Statements of Comprehensive Income

Nine Months Ended December 31

(Thousand yen)

	For the nine months ended December 31, 2024 (From April 1, 2024 to December 31, 2024)	For the nine months ended December 31, 2025 (From April 1, 2025 to December 31, 2025)
Profit (loss)	360,804	(539,973)
Other comprehensive income		
Valuation difference on available-for-sale securities	143	774
Foreign currency translation adjustment	15,509	–
Total other comprehensive income	15,653	774
Comprehensive income	376,457	(539,199)
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	376,457	(539,199)