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Consolidated Financial Results for the Six Months Ended September 30, 2025 [Japanese GAAP]



November 14, 2025

Company name: ESCRIT INC.
Stock exchange listing: Tokyo Stock Exchange
Code number: 2196
URL: <https://www.escrit.jp/>
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Scheduled date of filing semi-annual securities report: November 14, 2025
Scheduled date of commencing dividend payments: —
Availability of supplementary explanatory materials on financial results: Available
Schedule of financial results briefing session: Scheduled

(Amounts of less than one million yen are rounded down.)

1. Consolidated Financial Results for the Six Months Ended September 30, 2025 (April 1, 2025 – September 30, 2025)

(1) Consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Six months ended	Million yen	%	Million yen	%	Million yen	%	Million yen	%
September 30, 2025	10,414	(9.1)	(1,165)	—	(1,234)	—	(786)	—
September 30, 2024	11,457	(3.0)	(416)	—	(467)	—	(324)	—

(Note) Comprehensive income: Six months ended September 30, 2025: ¥(785) million [—%]

Six months ended September 30, 2024: ¥(323) million [—%]

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
September 30, 2025	(69.34)	—
September 30, 2024	(35.12)	—

(Note) Although potential dilutive shares existed, diluted earnings per share are not stated herein because a net loss per share was recorded.

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
	Million yen	Million yen	%
As of September 30, 2025	20,519	5,335	26.0
As of March 31, 2025	21,329	6,271	29.4

(Reference) Equity: As of September 30, 2025: ¥5,335 million

As of March 31, 2025: ¥6,271 million

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	—	0.00	—	0.00	0.00
Fiscal year ending March 31, 2026	—	0.00			
Fiscal year ending March 31, 2026 (Forecast)			—	0.00	0.00

(Note) Revision to the forecast for dividends announced most recently: None

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2026 (April 1, 2025 - March 31, 2026)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
Full year	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
	25,035	(4.4)	160	(80.1)	20	(97.1)	(102)	—	(14.56)

(Note) Revision to the financial results forecast announced most recently: Yes

* Notes:

- (1) Significant changes in the scope of consolidation during the period: None
 Newly included: — (Company name: —)
 Excluded: — (Company name: —)
- (2) Accounting methods adopted particularly for the preparation of semi-annual consolidated financial statements: None
- (3) Changes in accounting policies, changes in accounting estimates and retrospective restatement
 - 1) Changes in accounting policies due to the revision of accounting standards: None
 - 2) Changes in accounting policies other than 1) above: None
 - 3) Changes in accounting estimates: None
 - 4) Retrospective restatement: None
- (4) Total number of issued and outstanding shares (common shares)
 - 1) Total number of issued and outstanding shares at the end of the period (including treasury shares):

September 30, 2025:	13,786,500 shares
March 31, 2025:	13,786,500 shares
 - 2) Total number of treasury shares at the end of the period:

September 30, 2025:	278,065 shares
March 31, 2025:	278,065 shares
 - 3) Average number of shares during the period:

Six months ended September 30, 2025:	13,508,435 shares
Six months ended September 30, 2024:	13,508,435 shares

* These semi-annual consolidated financial results are outside the scope of review by certified public accountants or an audit firm.

* Explanation of the proper use of financial results forecast and other notes

(Notes on forward-looking statements)

Earnings forecasts and other forward-looking statements herein are based on information currently available to the Company and certain assumptions deemed reasonable, and do not represent a commitment from the Company that they will be achieved. Actual results may differ significantly from the forecasts due to various factors.

(Access to supplementary explanatory materials on financial results)

Supplementary explanatory materials on financial results were posted on the Company's website on November 14, 2025.

2. Semi-annual Consolidated Financial Statements and Principal Notes
(1) Semi-annual Consolidated Balance Sheets

(Thousand yen)

	As of March 31, 2025	As of September 30, 2025
Assets		
Current assets		
Cash and deposits	4,571,546	4,268,468
Notes and accounts receivable - trade, and contract assets	777,050	342,517
Accounts receivable from completed construction contracts	507,719	260,434
Real estate for sale	492,032	549,463
Merchandise and finished goods	308,475	317,730
Raw materials and supplies	59,697	62,196
Costs on construction contracts in progress	158,711	237,223
Investments in leases	557,575	—
Other	648,030	801,003
Allowance for doubtful accounts	(21,795)	(33,881)
Total current assets	8,059,042	6,805,156
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	3,968,430	3,839,648
Other	846,954	829,510
Total property, plant and equipment	4,815,385	4,669,158
Intangible assets	145,268	202,195
Investments and other assets		
Leasehold and guarantee deposits	3,518,889	3,639,329
Deferred tax assets	4,514,921	4,967,243
Other	319,759	279,473
Allowance for doubtful accounts	(43,418)	(43,112)
Total investments and other assets	8,310,151	8,842,933
Total non-current assets	13,270,805	13,714,287
Total assets	21,329,848	20,519,444

(Thousand yen)

	As of March 31, 2025	As of September 30, 2025
Liabilities		
Current liabilities		
Notes and accounts payable - trade	607,595	605,177
Short-term borrowings	200,000	—
Current portion of long-term borrowings	2,218,488	2,485,628
Accounts payable - other	696,689	799,907
Income taxes payable	127,408	23,331
Contract liabilities	1,033,768	1,452,697
Other	1,735,238	1,016,549
Total current liabilities	6,619,187	6,383,290
Non-current liabilities		
Bonds payable	30,000	—
Long-term borrowings	5,581,902	6,048,019
Asset retirement obligations	2,482,215	2,512,464
Other	344,998	239,708
Total non-current liabilities	8,439,115	8,800,192
Total liabilities	15,058,302	15,183,483
Net assets		
Shareholders' equity		
Share capital	50,000	50,000
Capital surplus	4,613,178	4,613,178
Retained earnings	1,798,290	861,993
Treasury shares	(192,543)	(192,543)
Total shareholders' equity	6,268,925	5,332,628
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	2,620	3,332
Total accumulated other comprehensive income	2,620	3,332
Total net assets	6,271,545	5,335,961
Total liabilities and net assets	21,329,848	20,519,444

(2) Semi-annual Consolidated Statements of Income and Comprehensive Income

Semi-annual Consolidated Statements of Income

Six Months Ended September 30

(Thousand yen)

	For the six months ended September 30, 2024 (From April 1, 2024 to September 30, 2024)	For the six months ended September 30, 2025 (From April 1, 2025 to September 30, 2025)
Net sales	11,457,107	10,414,824
Cost of sales	4,915,445	4,949,152
Gross profit	6,541,662	5,465,672
Selling, general and administrative expenses	6,957,989	6,631,499
Operating loss	(416,326)	(1,165,827)
Non-operating income		
Interest income	344	3,058
Insurance claim income	8,447	1,198
Subsidy income	640	631
Other	6,043	3,292
Total non-operating income	15,475	8,180
Non-operating expenses		
Interest expenses	41,954	55,114
Commission expenses	12,383	15,681
Commission expenses for financial services	2,225	2,115
Other	10,324	4,210
Total non-operating expenses	66,887	77,121
Ordinary loss	(467,738)	(1,234,768)
Extraordinary income		
Gain on sale of investments in leases	—	43,055
Gain on sale of golf club membership	—	12,435
Total extraordinary income	—	55,490
Extraordinary losses		
Loss on sale of non-current assets	14,857	—
Total extraordinary losses	14,857	—
Loss before income taxes	(482,596)	(1,179,277)
Income taxes - current	15,270	23,617
Income taxes - deferred	(173,828)	(416,598)
Total income taxes	(158,557)	(392,981)
Loss	(324,038)	(786,296)
Loss attributable to owners of parent	(324,038)	(786,296)

Semi-annual Consolidated Statements of Comprehensive Income

Six Months Ended September 30

(Thousand yen)

	For the six months ended September 30, 2024 (From April 1, 2024 to September 30, 2024)	For the six months ended September 30, 2025 (From April 1, 2025 to September 30, 2025)
Loss	(324,038)	(786,296)
Other comprehensive income		
Valuation difference on available-for-sale securities	694	712
Foreign currency translation adjustment	(5)	—
Total other comprehensive income	689	712
Comprehensive income	(323,349)	(785,584)
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	(323,349)	(785,584)