



May 7, 2025

SMS Co., Ltd.

(Company Code: 2175, TSE Prime Market)

<https://global.bm-sms.com/>

<PRESS RELEASE>

Notice Regarding Status of Share Repurchase

(Share repurchase based on the Articles of Incorporation pursuant to Article 165, Paragraph 2 of the Companies Act)

SMS Co., Ltd. (the "Company") hereby announces the status of share repurchase, based on Article 156 of the Companies Act, as applied by replacing the terms with Article 165, paragraph 3 of the Companies Act, which was resolved at its Board of Directors on April 28, 2025.

(1) Class of shares repurchased	Common shares of SMS Co., Ltd.
(2) Total number of shares repurchased	0 shares ^{*1}
(3) Aggregate repurchase price	0 yen ^{*1}
(4) Repurchase period	April 30, 2025 (based on delivery date ^{*2})
(5) Repurchase method	Market purchase based on a discretionary trading agreement

^{*1} On a trade date basis (the date on which the share repurchase trading is executed), the Company had acquired 401,800 shares at 544,776,850 yen as of April 30, 2025.

^{*2} The "delivery date" is the date two business days after the trade date, and is the date on which the Company becomes a substantial holder of the shares.

(Reference)

1. Details of the purchase resolved at the Board of Directors on April 28, 2025

(1) Class of shares to be repurchased	Common shares of SMS Co., Ltd.
(2) Total number of shares to be repurchased	3,382,600 shares (maximum)* (3.98% of total shares outstanding (excluding treasury shares))
(3) Aggregate repurchase price	4 billion yen (maximum)
(4) Repurchase period	From April 30, 2025 to July 31, 2025 (based on trade date)
(5) Repurchase method	Market purchase based on a discretionary trading agreement

* The total number of shares to be repurchased is calculated based on the aggregate repurchase price of 4 billion yen and the closing price (1,182.5 yen) on April 25, 2025, which is one business day before the Board resolution, and the number of shares less than one unit is rounded down.

2. Total number of shares repurchased pursuant to the above (as of April 30, 2025, based on delivery date)

(1) Total number of shares repurchased 0 shares

(2) Aggregate repurchase price 0 yen