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April 14, 2026

## Consolidated Financial Results for the Nine Months Ended February 28, 2026 (Under Japanese GAAP)

Company name: Pasona Group Inc.  
 Listing: Tokyo Stock Exchange  
 Securities code: 2168 URL: <https://www.pasonagroup.co.jp>  
 Representative: Hirotaka Wakamoto, Representative Director, Chairperson and CEO  
 Inquiries: Yuko Nakase, Executive Vice President and CFO Tel +81-3-6734-0200  
 Scheduled date to commence dividend payments: —  
 Preparation of supplementary material on financial results: Yes  
 Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

### 1. Consolidated financial results for the nine months ended February 28, 2026 (June 1, 2025 to February 28, 2026)

#### (1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended February 28, 2026	229,470	0.2	(1,329)	—	(286)	—	(1,893)	—
February 28, 2025	228,911	(13.8)	(1,280)	—	(842)	—	(6,163)	—

Note: Comprehensive income For the nine months ended February 28, 2026: ¥(1,607) million [—%]  
 For the nine months ended February 28, 2025: ¥(5,858) million [—%]

	Basic earnings per share		Diluted earnings per share	
	Yen		Yen	
Nine months ended February 28, 2026	(50.20)		—	
February 28, 2025	(157.36)		—	

#### (2) Consolidated financial position

As of	Total assets	Net assets	Equity-to-asset ratio
	Millions of yen	Millions of yen	%
February 28, 2026	229,276	133,824	55.7
May 31, 2025	265,038	141,134	50.9

Reference: Equity As of February 28, 2026: ¥127,765 million  
 As of May 31, 2025: ¥134,934 million

Note: Total assets for the fiscal years ended February 28, 2026 and May 31, 2025 include temporary “Deposits received” from customers for contracted projects and the corresponding “Cash and deposits” in assets and liabilities. For details, please refer to the attached document “1. Overview of Business Results, (2) Overview of Financial Position for the Period under Review.”

### 2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen				
Fiscal year ended May 31, 2025	—	0.00	—	75.00	75.00
Fiscal year ending May 31, 2026	—	0.00	—		
Fiscal year ending May 31, 2026 (Forecast)				75.00	75.00

Note: Revisions to the forecast of cash dividends most recently announced: None

Note: Breakdown of the dividend for the fiscal year ended May 31, 2025

Ordinary dividend ¥15.00, Special dividend ¥60.00

Note: Breakdown of the dividend for the fiscal year ending May 31, 2026 (Forecast)

Ordinary dividend ¥15.00, Special dividend ¥60.00

### 3. Consolidated financial results forecast for the fiscal year ending May 31, 2026 (from June 1, 2025 to May 31, 2026)

(Percentage figures are changes from the previous fiscal year.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	310,000	0.2	500	—	1,800	—	(1,800)	—	(47.72)

Note: Revisions to the forecast of results most recently announced: Yes

### 4. Notes

- (1) Significant changes in the scope of consolidation during the period: None
- (2) Adoption of accounting treatment specific to the preparation of nine months consolidated financial statements: None
- (3) Changes in accounting policies, changes in accounting estimates, and restatement
- i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
  - ii) Changes in accounting policies due to other reasons: None
  - iii) Changes in accounting estimates: None
  - iv) Restatement: None
- (4) Number of issued shares (common shares)
- i) Total number of issued shares at the end of the period (including treasury shares)
 

As of February 28, 2026:	40,190,300 shares
As of May 31, 2025:	40,190,300 shares
  - ii) Number of treasury shares at the end of the period
 

As of February 28, 2026:	2,837,873 shares
As of May 31, 2025:	1,823,771 shares
  - iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)
 

Nine months ended February 28, 2026:	37,719,250 shares
Nine months ended February 28, 2025:	39,167,391 shares

Note:

The Company has introduced “Board Benefit Trust (BBT)” and “Employment Stock Ownership Plan (J-ESOP).” The Company’s shares in the BBT and J-ESOP, which are reported as treasury shares under Shareholders’ equity, are counted as the number of treasuries shares as of the average number of shares outstanding for the period for the purpose of not including for computing basic earnings per share.

\* Review of the attached nine months consolidated financial statements by certified Public Accountants or an audit firm: None

\* Explanation of appropriate use of earnings forecasts and other special notes

(Cautionary statement regarding forward-looking statements)

The forecasts are based on assumptions and beliefs in light of information available to management at the time of document preparation and accordingly include certain unconfirmed factors. As a result, readers are advised that actual results may differ materially from forecasts for a variety of reasons. For the assumptions underlying the earnings forecasts, please refer to the attached document “1. Overview of Operating Results, etc. (3) Explanation of Consolidated Financial Results Forecast and Other Forward-looking Information.”

(Method to obtain materials for financial results)

Supplementary materials for the financial results are available on our website (<https://www.pasongroup.co.jp/ir/>) as of today, April 14, 2026.

**Consolidated Financial Results  
for the Nine Months Ended February 28, 2026**

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## 1. Overview of Business Results

### (1) Overview of Operating Results for the Period under Review

i) Business Results for the Third Quarter ended February 28, 2026

#### Consolidated Financial Report (June 1, 2025 – February 28, 2026)

(Millions of yen)

	Nine months ended February 28, 2025	Nine months ended February 28, 2026	Increase/ Decrease	YoY
Net sales	228,911	229,470	+558	+0.2%
Gross profit	49,682	51,518	+1,835	+3.7%
Selling, general and administrative expenses	50,962	52,847	+1,885	+3.7%
Operating loss	(1,280)	(1,329)	(49)	—
Ordinary loss	(842)	(286)	+555	—
Loss attributable to owners of parent	(6,163)	(1,893)	+4,269	—

During the nine months ended February 28, 2026 (hereinafter referred to as “the current nine months period”), the Japanese economy continued its gradual recovery, with improvements in personal consumption and employment conditions persisting, despite impacts from U.S. trade policies and other factors.

In the current nine months period, although sales in the BPO Solutions segment continued to decline year-on-year by the peak-out of large-scale contract projects in BPO Solutions, consolidated sales slightly increased compared to the same period last year as a result of business expansion in the Expert Solutions, Regional Revitalization and Tourism Solutions, and Life Solutions segments.

Consolidated gross profit increased due to business expansion and improvement in gross profit margin in these segments. From a cost perspective, selling, general and administrative expenses increased due to higher personnel costs resulting from higher retirement benefit expenses, coupled with a rise in IT-related expenses stemming from revisions to usage fees for the IT infrastructure. As a result, operating profit decreased.

In addition, ordinary profit improved year-on-year due to an increase in non-operating income resulting from sponsorship money income and product sales income from the pavilion exhibition at Expo 2025 Osaka, Kansai, Japan. Profit attributable to owners of the parent turned to a loss due to the recognition of Expo-related expenses as extraordinary losses, but it has improved compared to the same period last year.

ii) Business Segment Information (before elimination of intersegment transactions)

#### Segment Information (Figures include intersegment sales)

##### Consolidated Net Sales by Segment

(Millions of yen)

	Nine months ended February 28, 2025	Nine months ended February 28, 2026	Increase/ Decrease	YoY
<b>HR Solutions</b>	212,669	211,270	(1,398)	(0.7)%
<b>BPO Solutions (Contracting, Outsourcing)</b>	101,487	99,096	(2,391)	(2.4)%
<b>Expert Solutions (Temporary staffing)</b>	100,400	101,664	+1,264	+1.3%
<b>Career Solutions (Placement/Recruiting,     Outplacement)</b>	10,780	10,509	(271)	(2.5)%
<b>Global Solutions (Overseas Human Resource Services)</b>	8,217	8,688	+470	+5.7%
<b>Life Solutions (Childcare support, Life support, etc.)</b>	6,296	7,056	+760	+12.1%
<b>Regional Revitalization and Tourism Solutions</b>	4,955	5,964	+1,009	+20.4%
Elimination and Corporate	(3,227)	(3,509)	(282)	—
Total	228,911	229,470	+558	+0.2%

## Consolidated Operating Profit (Loss) by Segment

(Millions of yen)

	Nine months ended February 28, 2025	Nine months ended February 28, 2026	Increase/ Decrease	YoY
<b>HR Solutions</b>	10,848	10,310	(537)	(5.0)%
<b>BPO Solutions (Contracting, Outsourcing)</b>	7,052	7,156	+104	+1.5%
<b>Expert Solutions (Temporary staffing)</b>				
<b>Career Solutions     (Placement/Recruiting, Outplacement)</b>	3,796	3,153	(642)	(16.9)%
<b>Global Solutions (Overseas Human Resource Services)</b>	187	82	(104)	(55.9)%
<b>Life Solutions (Childcare support, Life support, etc.)</b>	70	409	+339	+484.1%
<b>Regional Revitalization and Tourism Solutions</b>	(1,470)	(1,069)	+400	—
Elimination and Corporate	(10,915)	(11,062)	(146)	—
Total	(1,280)	(1,329)	(49)	—

**HR Solutions**      Net sales ¥211,270 million      Operating profit ¥10,310 million

**[BPO Solutions (Contracting, Outsourcing)]**      Net sales ¥99,096 million

Although demand for BPO services remains solid, the decline in sales caused by the peak-out of large-scale contract projects continued during the third quarter of the consolidated fiscal year. At the same time, we have been actively pursuing new projects in high-value-added specialized fields during the current nine months period, resulting in a gross profit margin of 22.2%, an improvement of 0.9 percentage points from the same period last year. In addition, “ProShare,” which is a service where professional talent helps companies solve corporate management challenges, continued to expand. Meanwhile, in the contact center business, profitability is on an upward trend due to the acquisition of new projects, the expansion of existing projects, and efforts to optimize costs.

**[Expert Solutions (Temporary staffing)]**      Net sales ¥101,664 million

The temporary staffing market remained stable. The number of temporary staffing orders increased compared to the same period last year, meanwhile, the number of registered temporary staff also rose year-on-year due to higher billing unit rates resulting from fee revisions and improved convenience during the registration process. On the other hand, the number of active temporary staff remained at the previous year’s level due to a decline in the contract rate. As a result, sales growth was limited to a 1.3% increase.

**[BPO Solutions, Expert Solutions]**      Operating profit ¥7,156 million

Gross profit increased due to improved gross profit margins in both the BPO Solutions and Expert Solutions segments. Operating profit also increased, despite a rise in selling, general, and administrative expenses, such as IT-related costs.

**[Career Solutions (Placement/Recruiting, Outplacement)]**

Net sales ¥10,509 million      Operating profit ¥3,153 million

In the recruitment agency business, while the number of job openings from companies remained stable in the high-level career segment—an area where we are strategically focusing our efforts—we observed a trend toward stricter hiring requirements and an increase in challenging positions, such as those for specialized professionals. In addition, the number of successful placements decreased compared to the same period last year due to a temporary decline in productivity resulting from the replacement of our internal systems at the beginning of the fiscal year, as well as staff changes. As a result, the recruitment agency business fell short of both the same period last year and our initial fiscal year plan.

In the Outplacement Support business, sales increased as demand continued from companies reviewing their strategies and business structures in response to changing domestic and international conditions. We are currently conducting sales activities in preparation for the next fiscal year and are working to strengthen our service infrastructure to meet growing demand.

Operating profit for the segment declined due to a decrease in sales in the recruitment business, coupled with an increase in selling, general, and administrative expenses resulting from the cost of the new system and an increase in personnel to support service expansion.

#### **Global Solutions (Overseas Human Resource Services)**

**Net sales ¥8,688 million Operating profit ¥82 million**

In the United States, while BPO services such as accounting and payroll processing increased, the use of recruitment services declined as direct hiring gained traction in the recruitment market. In Taiwan, recruitment services continued to expand, particularly in the semiconductor manufacturing sector, and HR consulting services also grew. Temporary staffing business in Indonesia and recruitment services and HR consulting services in Thailand recovered. As a result, although there was a negative impact on sales due to exchange rates, segment sales increased. From a cost perspective, however, operating profit declined due to increased personnel expenses, driven by hiring for sales, consulting, and new business development across countries.

#### **Life Solutions (Childcare support, Life support, etc.)**

**Net sales ¥7,056 million Operating profit ¥409 million**

In the Childcare Support Business, sales increased due to the expansion of operations for new after-school clubs and similar facilities starting at the beginning of the current fiscal year.

From a cost perspective, the cost ratio decreased as each facility strengthened revenue and expense management, and earnings improved as a result of cost reductions in selling, general, and administrative expenses.

In the Life Support Business, sales increased as childcare support services, such as housekeeping services, expanded steadily, particularly in urban municipalities. This growth was driven by factors including an increase in service usage hours resulting from the expansion of our service offerings. Additionally, contracts secured for the Expo 2025 Osaka, Kansai, Japan contributed to the increase in both sales and profit.

#### **Regional Revitalization and Tourism Solutions**

**Net sales ¥5,964 million Operating profit ¥(1,069) million**

At “Nijigen no Mori” on Awaji Island in Hyogo Prefecture, a limited-time event based on the anime “Demon Slayer: Kimetsu no Yaiba” (running from March 15 to December 14, 2025) has been driving visitor numbers since the start of the fiscal year. Additionally, the internationally popular “NARUTO & BORUTO SHINOBI-ZATO” has steadily driven inbound tourism with support from enthusiasts.

During the third quarter of the consolidated fiscal year, although sales growth slowed compared to the same period last year due to temporary closures for regular maintenance at various facilities and the end of limited-time events, profitability improved as a result of optimizing staffing and promotional expenses. As a result, cumulative sales increased, and the operating loss narrowed.

#### **Eliminations and Corporate Net sales ¥(3,509) million Operating profit ¥(11,062) million**

During the third quarter of the consolidated fiscal year, we focused on cost control measures, such as optimizing staffing, which led to an improvement in the operating loss. However, due to a revision in the usage fees for the IT infrastructure-implemented across the Group, IT-related expenses increased from the beginning of the fiscal year, resulting in a widening of the cumulative operating loss.

## **(2) Overview of Financial Position for the Period under Review**

### **Status of Assets, Liabilities and Net Assets**

As of February 28, 2026, the amount of ¥8,288 million (¥35,319 million at the end of the previous fiscal year) of temporary “Deposits received” from customers by the Group related to contracted projects was recorded in liabilities, and “Cash and deposits” worth it was recorded in assets, whose use is restricted.

### **Assets**

Total assets as of February 28, 2026 stood at ¥229,276 million, a decrease of ¥35,761 million or 13.5%, compared with May 31, 2025. This was mainly attributable to a decrease of ¥52,885 million in cash and deposits due to the above decrease in “Deposits received,” acquisition of fixed assets and dividend payment, etc., while notes and accounts receivable-trade and contract assets increased by ¥5,319 million, and tangible fixed assets increased by ¥10,387 million mainly due to regional development projects, etc.

### **Liabilities**

Total liabilities as of February 28, 2026 stood at ¥95,452 million, a decrease of ¥28,452 million or 23.0%, compared with May 31, 2025. This was mainly attributable to a decrease of ¥27,932 million in deposits received due to the above-mentioned contracted projects, etc., a decrease of ¥1,384 million in accounts payable-trade due to progress in payments, and a decrease of ¥1,713 million in the provision for bonuses following the payment of bonuses, while long-term borrowings increased by ¥7,777 million due to financing activities.

### **Net Assets**

Net assets as of February 28, 2026 stood at ¥133,824 million, a decrease of ¥7,309 million or 5.2%, compared with May 31, 2025. This was mainly attributable to a decrease in retained earnings of ¥4,849 million due to loss attributable to owners of parent of ¥1,893 million and dividend payments of ¥2,956 million, and an increase of ¥2,264 million in treasury share resulting from the acquisition of treasury share.

As a result, Equity ratio as of February 28, 2026 was 55.7% (50.9% at the end of the previous fiscal year).

Total assets after deducting “Cash and deposits” with “Deposits received” related to contracted projects stood at ¥220,988 million (¥229,719 million at the end of the previous fiscal year), and Equity ratio 57.8% (58.7% at the end of the previous fiscal year).

## **(3) Explanation of Consolidated Financial Results Forecast and Other Forward-looking Information**

We have revised our consolidated financial forecasts for the fiscal year ending May 2026 from the figures announced on July 15, 2025. For details, please refer to the “Notice Regarding Revision of Consolidated Financial Forecasts for the Fiscal Year Ending May 2026” released today (April 14, 2026).

## 2. Quarterly Consolidated Financial Statements and Notes

### (1) Quarterly Consolidated Balance Sheets

(Millions of yen)

	As of May 31, 2025	As of February 28, 2026
<b>Assets</b>		
Current assets		
Cash and deposits	124,771	71,885
Notes and accounts receivable - trade, and contract assets	41,272	46,591
Securities	14,500	14,000
Inventories	2,352	2,552
Other	6,100	5,505
Allowance for doubtful accounts	(48)	(45)
Total current assets	188,948	140,489
Non-current assets		
Property, plant and equipment	47,145	57,533
Intangible assets		
Goodwill	815	656
Other	6,802	8,777
Total intangible assets	7,617	9,434
Investments and other assets		
Other	21,245	21,758
Allowance for doubtful accounts	(11)	(16)
Total investments and other assets	21,233	21,741
Total non-current assets	75,997	88,709
Deferred assets	92	77
Total assets	265,038	229,276



(Millions of yen)

	As of May 31, 2025	As of February 28, 2026
<b>Liabilities</b>		
Current liabilities		
Accounts payable - trade	2,771	1,386
Short-term borrowings	6,043	5,527
Accrued expenses	18,596	17,805
Income taxes payable	1,621	957
Deposits received	38,741	10,808
Provision for bonuses	4,217	2,504
Provision for bonuses for directors (and other officers)	20	7
Asset retirement obligations	66	5
Other	15,650	14,152
Total current liabilities	87,728	53,154
Non-current liabilities		
Bonds payable	2,100	1,835
Long-term borrowings	23,671	31,448
Provision for share awards for directors (and other officers)	253	253
Allowance for stock benefit for employee	278	277
Retirement benefit liability	2,359	2,315
Asset retirement obligations	2,923	2,948
Other	4,589	3,218
Total non-current liabilities	36,175	42,297
Total liabilities	123,904	95,452
<b>Net assets</b>		
Shareholders' equity		
Share capital	5,000	5,000
Capital surplus	15,963	15,986
Retained earnings	115,788	110,938
Treasury shares	(2,577)	(4,842)
Total shareholders' equity	134,174	127,082
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	95	(29)
Foreign currency translation adjustment	530	678
Remeasurements of defined benefit plans	133	34
Total accumulated other comprehensive income	760	683
Share acquisition rights	2	2
Non-controlling interests	6,196	6,056
Total net assets	141,134	133,824
Total liabilities and net assets	265,038	229,276

## (2) Quarterly Consolidated Statements of Income

For the nine months ended February 28, 2026

(Millions of yen)

	For the nine months ended February 28, 2025	For the nine months ended February 28, 2026
Net sales	228,911	229,470
Cost of sales	179,229	177,952
Gross profit	49,682	51,518
Selling, general and administrative expenses	50,962	52,847
Operating loss	(1,280)	(1,329)
Non-operating income		
Interest income	97	285
Share of profit of entities accounted for using equity method	112	91
Sponsorship money income	84	542
Subsidy income	168	57
Expo product sales income	-	534
Other	332	431
Total non-operating income	794	1,943
Non-operating expenses		
Interest expenses	251	300
Commitment fees	23	173
Expo cost of product sales	-	291
Other	82	135
Total non-operating expenses	356	900
Ordinary loss	(842)	(286)
Extraordinary income		
Gain on change in equity	5	8
Gain on sale of non-current assets	56	1
Gain on sale of investment securities	76	181
Total extraordinary income	138	191
Extraordinary losses		
Loss on sale and retirement of non-current assets	57	53
Impairment losses	-	161
Expo exhibit-related expenses	2,878	1,075
Settlement payments	30	-
Total extraordinary losses	2,966	1,291
Loss before income taxes	(3,670)	(1,387)
Income taxes - current	1,216	1,148
Income taxes - deferred	683	(986)
Total income taxes	1,900	162
Loss	(5,570)	(1,549)
Profit attributable to non-controlling interests	592	344
Loss attributable to owners of parent	(6,163)	(1,893)

### (3) Quarterly Consolidated Statements of Comprehensive Income

For the nine months ended February 28, 2026

(Millions of yen)

	For the nine months ended February 28, 2025	For the nine months ended February 28, 2026
Loss	(5,570)	(1,549)
Other comprehensive income		
Valuation difference on available-for-sale securities	(2)	(118)
Foreign currency translation adjustment	91	163
Remeasurements of defined benefit plans, net of tax	(376)	(103)
Share of other comprehensive income of entities accounted for using equity method	0	0
Total other comprehensive income	(288)	(58)
Comprehensive income	(5,858)	(1,607)
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	(6,458)	(1,970)
Comprehensive income attributable to non-controlling interests	599	363

**(4) Notes to Going Concern Assumption**

None

**(5) Notes on Significant Changes in the Shareholders' Equity**

None

**(6) Segment Information**

i) Nine months ended February 28, 2025

Information regarding net sales, segment profit (loss) by reporting segment and revenue decomposition

(Millions of yen)

	Reporting segments					Total	Adjustment (Note 1)	Figures in consolidated statements of income (Note 2)
	HR Solutions		Global Solutions	Life Solutions	Regional Revitalization and Tourism Solutions			
	BPO Solutions, Expert Solutions	Career Solutions						
Net sales								
BPO Solutions	99,880	—	—	—	—	99,880	—	99,880
Expert Solutions	100,052	—	—	—	—	100,052	—	100,052
Career Solutions	—	10,765	—	—	—	10,765	—	10,765
Global Solutions	—	—	7,996	—	—	7,996	—	7,996
Life Solutions	—	—	—	5,907	—	5,907	—	5,907
Regional Revitalization and Tourism Solutions	—	—	—	—	4,309	4,309	—	4,309
Revenue from contract with customers	199,932	10,765	7,996	5,907	4,309	228,911	—	228,911
Other revenue	—	—	—	—	—	—	—	—
Sales to outside customers	199,932	10,765	7,996	5,907	4,309	228,911	—	228,911
Intersegment sales and transfers	1,955	14	221	389	646	3,227	(3,227)	—
Total	201,888	10,780	8,217	6,296	4,955	232,139	(3,227)	228,911
Operating profit (loss)	7,052	3,796	187	70	(1,470)	9,635	(10,915)	(1,280)

Notes:

- Adjustments of ¥(10,915) million with Operating profit (loss) includes corporate expenses of ¥(10,928) million which primarily consist of Group management costs relating to the Company and incubation cost for our new business and the elimination of intersegment transactions of ¥12 million.
- Operating profit (loss) is adjusted with operating profit under the nine months consolidated statements of income.

ii) Nine months ended February 28, 2026

1. Information regarding net sales, segment profit (loss) by reporting segment and revenue decomposition

(Millions of yen)

	Reporting segments					Total	Adjustment (Note 1)	Figures in consolidated statements of income (Note 2)
	HR Solutions		Global Solutions	Life Solutions	Regional Revitalization and Tourism Solutions			
	BPO Solutions, Expert Solutions	Career Solutions						
Net sales								
BPO Solutions	97,327	—	—	—	—	97,327	—	97,327
Expert Solutions	101,278	—	—	—	—	101,278	—	101,278
Career Solutions	—	10,491	—	—	—	10,491	—	10,491
Global Solutions	—	—	8,414	—	—	8,414	—	8,414
Life Solutions	—	—	—	6,681	—	6,681	—	6,681
Regional Revitalization and Tourism Solutions	—	—	—	—	5,276	5,276	—	5,276
Revenue from contract with customers	198,605	10,491	8,414	6,681	5,276	229,470	—	229,470
Other revenue	—	—	—	—	—	—	—	—
Sales to outside customers	198,605	10,491	8,414	6,681	5,276	229,470	—	229,470
Intersegment sales and transfers	2,155	18	273	375	687	3,509	(3,509)	—
Total	200,761	10,509	8,688	7,056	5,964	232,980	(3,509)	229,470
Operating profit (loss)	7,156	3,153	82	409	(1,069)	9,732	(11,062)	(1,329)

Notes:

- Adjustments of ¥(11,062) million with Operating profit (loss) includes corporate expenses of ¥(11,015) million which primarily consist of Group management costs relating to the Company and incubation cost for our new business and the elimination of intersegment transactions of ¥(47) million.
- Operating profit (loss) is adjusted with operating loss under the nine months consolidated statements of income.

2. Information on impairment losses on fixed assets or goodwill, etc., by reportable segment

The Company has recognized impairment losses on fixed assets in the “BPO Solutions and Expert Solutions” segment. The amount of such impairment losses recognized for the current nine months period was ¥161 million.

**(7) Notes to Statements of Cash Flows**

Quarterly consolidated statements of cash flows have not been prepared for the nine months ended February 28, 2026 of the current fiscal year. Depreciation (including amortization related to intangible fixed assets excluding goodwill) and amortization of goodwill for the nine months of the consolidated fiscal year under review are as follows.

	(Millions of yen)	
	For the nine months ended February 28, 2025	For the nine months ended February 28, 2026
Depreciation	1,985	2,067
Amortization of goodwill	252	158

**(8) Important Subsequent Events**

None