August 24, 2026

Company Name: GNI Group Ltd.
Representative: Director, Representative Executive Officer, President and CEO
Ying Luo, PhD
(Security Code: 2160, TSE Growth)
Contact Person: Director, Representative Executive Officer, Vice President
Ryosuke Matsui
(TEL. 03-6214-3600)

Notice Regarding Change in Major Shareholder

(Note) This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the Japanese original shall prevail.

GNI Group Ltd. (the "Company") announce that, as of August 21, 2026, there was a change in a major shareholder of the Company as described below.

1. Reason for the Change
   On August 21, 2026, the Company received a notice from BCP Asia AYM Holding (Cayman) L.P., a major shareholder of the Company (major shareholder as stipulated in Article 163, Paragraph 1 of the Financial Instruments and Exchange Act; the same shall apply hereinafter), stating that its shareholding had become 6,541,304 shares following the sale of a portion of its shares in the Company. Accordingly, the Company has confirmed the change in its major shareholder.

2. Outline of the Shareholder Subject to the Change

(1)	Company name	BCP Asia AYM Holding (Cayman) L.P.
(2)	Location	Intertrust Corporate Services (Cayman) Limited, One Nexus Way, Camana Bay, Grand Cayman, KY1-9005, Cayman Islands
(3)	Governing law, etc.	Exempted limited partnership under the laws of the Cayman Islands
(4)	Purpose of formation	Investment
(5)	Date of formation	February 27, 2019
(6)	Total amount of contributions	Not stated, as consent to disclosure has not been obtained.
(7)	Outline of contributors, contribution ratios and contributors	Not stated, as consent to disclosure has not been obtained.

(8) Outline of general partner	Name	BCP VII/BCP Asia Holdings Manager (Cayman) L.L.C.
	Location	Intertrust Corporate Services (Cayman) Limited, One Nexus Way, Camana Bay, Grand Cayman, KY1-9005, Cayman Islands
	Title and name of representative	Authorized signatory: Robert Brooks
	Business description	Operation and management of investment partnership assets
	Capital	Not stated, as consent to disclosure has not been obtained.
(9) Outline of agent in Japan	Not applicable.	
(10) Relationship between the Company and the fund	Relationship between the Company and the fund	Not applicable.
	Relationship between the Company and the general partner	Not applicable.
	Relationship between the Company and the agent in Japan	Not applicable.

(Note) Non-Disclosure of Certain Information Regarding the Counterparty
Certain information regarding the seller, BCP Asia AYM Holding (Cayman) L.P. (hereinafter, the "Counterparty"), has been omitted for the following reasons.

[Omitted Information]
The Counterparty's investment amount, major investors and their investment ratios, as well as the capital, major investors, and their investment ratios of its general partner.

[Reason for Non-Disclosure]
As the Counterparty is a private entity that does not accept external capital, information regarding its capital structure and capital is highly confidential. Consequently, we have not obtained consent for disclosure from the Counterparty.

[Attributes of the Counterparty]
The Counterparty is an exempted limited partnership established under the laws of the Cayman Islands. All of its interests are indirectly held by a private equity fund managed, advised, or operated by Blackstone (Blackstone Inc., its affiliates, and other related entities).

3. Number of Voting Rights (Number of Shares Held), Percentage of Total Voting Rights and Ranking Among Major Shareholders Before and After the Change

	Number of voting rights (Number of shares held)	**Ratio to total voting rights of all shareholders***	**Ranking among shareholders**
Before change (as of June 1, 2026)	69,820 voting rights (6,982,004 shares)	10.63 %	1st
After change (as of August 21 , 2026)	65,413 voting rights (6,541,304 shares)	9.95 %	1st

(Notes)

1. The percentage of voting rights is rounded to two decimal places.
2. The percentage of voting rights after the change is calculated based on the total number of voting rights of all shareholders as of June 30, 2026 (557,962 voting rights), plus the number of voting rights to be newly issued through the Issuance of New Shares (99,742 voting rights), totaling 657,704 voting rights.

4. **Future Outlook**

The change is not expected to have any impact on the Company's management structure, business results or other matters.