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Announcement of the Launch of Etorel (Nintedanib Esilate Soft Capsules) by Gyre Pharmaceuticals

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GNI Group Ltd. announces that its core subsidiary, Gyre Pharmaceuticals Co., Ltd., has commenced sales of "Etorel" (Nintedanib Esilate Soft Capsules), as announced on May 8, 2024, in the press release titled "Notice Regarding License Agreement Entered into by GNI's Consolidated Subsidiary, Gyre Pharmaceuticals."

The successful launch of Etorel (Nintedanib Esilate Soft Capsules) for Gyre Pharmaceuticals Co., Ltd., as it has secured the only two approved drugs for pulmonary fibrosis worldwide. This achievement has strategic significance in strengthening its position as a global leading company in the treatment of pulmonary fibrosis, continuously expanding its market share, and enhancing its presence in the field of interstitial lung diseases.

The market for pulmonary fibrosis is large, with many unmet clinical needs remaining. Nintedanib Esilate Soft Capsules are approved not only for idiopathic pulmonary fibrosis (IPF), but also for systemic sclerosis-associated interstitial lung disease (SSc-ILD) and progressive fibrosing interstitial lung disease (PF-ILD).

The impact of this development on the company's performance has already been factored into the current consolidated earnings forecast.