



News Release Dated October 3, 2025

Company: KOSHIDAKA HOLDINGS Co., LTD.
Representative: Hiroshi Koshidaka,
Representative Director and President
Stock code: 2157, TSE Prime
Contact: Yoshihito Doi,
Senior Executive Director, in charge of Group CF
Tel: +81-570-666-425

Notice Concerning Change of Major Shareholder

KOSHIDAKA HOLDINGS Co., LTD. (the “Company”) hereby announces that there has been a change of the major shareholder of the Company on November 15th, 2024, as described below. Apologies for delayed disclosure.

1. Background for the change

As new shares were issued upon the exercise of warrant right added to Convertible Bond #1 of the Company, the ratio of the voting right held by major shareholder Fukuru Co., Ltd. decreased and Fukuru became a non-major shareholder.

2. Overview of the shareholder subject to the change

(1) Name	Fukuru Co., Ltd.
(2) Location	1-4-10 Heiwa-machi, Maebashi-shi, Gunma
(3) Job title and name of representative	Hiroshi Koshidaka Representative Director
(4) Description of business	Holding shares and securities, etc.
(5) Share capital	1,000 thousand JPY

3. Number of voting rights (number of shares) held by said shareholder and its ratio to the voting rights held by all shareholders before and after the change

	Number of voting rights (Number of shares held)	Ratio of voting rights held*	Ranking among major shareholders
Before the change (As of August 31 st , 2024)	83,630 units (8,363 thousand shares)	10.17%	2 nd
After the change (As of November 15 th , 2024)	83,630 units (8,363 thousand shares)	9.99%	2 nd

822,588 as the total number of voting rights as of August 31st, 2024 is used for calculating the ratio of voting rights held before the change.

837,402 as the total number of voting rights which is sum of 822,588 (total number of voting rights as of August 31st, 2024) and 14,814 (number of voting rights increased by the exercise of CB #1 between September 1st, 2024 and November 15th, 2024) is used for calculating the ratio of voting rights held after the change.

4. Future outlook

This change of major shareholder has no impact on the Company's management and financial statements.