Just translation

August 12, 2026

Company name	Open Up Group Inc.
Name of Representative	Yutaka Nishida Chairman and President and Representative Director, CEO (Code: 2154 Prime Market of TSE)
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Notice Regarding Continued Inclusion in the JPX-Nikkei Index 400 and New Inclusion in the JPX-Nikkei Mid and Small Cap Index

We are pleased to announce that Open Up Group has been selected as a constituent of both the JPX-Nikkei Index 400 and the JPX-Nikkei Mid and Small Cap Index, equity indices jointly calculated by JPX Market Innovation & Research, Inc. and Nikkei Inc. This marks our second consecutive year of inclusion in the JPX-Nikkei Index 400.

1. About the JPX-Nikkei Index 400

The JPX-Nikkei Index 400 is composed of "companies that are attractive to investors" which meet requirements demanded by global investment standards, such as efficient use of capital and management with a strong awareness of investors. The index aims to highlight the appeal of Japanese companies both domestically and internationally, encourage the sustainable enhancement of corporate value, and revitalize the stock market.

(Reference)

For further details on the JPX-Nikkei Index 400, please refer to the Tokyo Stock Exchange website:

https://www.jpx.co.jp/english/markets/indices/jpx-nikkei400/index.html

2. About the JPX-Nikkei Mid and Small Cap Index

The JPX-Nikkei Mid and Small Cap Index applies to mid- and small-cap stocks the concept introduced in the JPX-Nikkei Index 400—selecting companies that are considered highly attractive to investors. The index is designed to identify companies that make efficient use of capital and manage their businesses with an awareness of investors, while also promoting and encouraging such management practices among a broader range of listed companies. It is also intended to meet investors' demand for investment opportunities in such companies.

(Reference)

For further details on the JPX-Nikkei Index 400, please refer to the Tokyo Stock Exchange website:

https://www.jpx.co.jp/english/markets/indices/jpx-nikkei400/01.html

3. Eligible Issues

Common stocks listed on the Prime Market, Standard Market, or Growth Market of the Tokyo Stock Exchange.

4. Selection Criteria

(i) The JPX-Nikkei Index 400

The quantitative indicators for selection include the three-year average ROE (40%), cumulative three-year operating profit (40%), and market capitalization as of the base date for selection (20%).

(ii) The JPX-Nikkei Mid and Small Cap Index

The quantitative indicators for selection include the three-year average ROE (70%), cumulative three-year operating profit (30%).

5. Effective Date of Regular Rebalancing

August 31, 2026

Open Up Group has continued to strengthen its business foundation to support sustainable growth while pursuing management practices that emphasize capital efficiency and enhanced shareholder returns. We believe that our continued inclusion in the JPX-Nikkei Index 400 and our new inclusion in the JPX-Nikkei Mid and Small Cap Index reflect the market's recognition of our strong capital efficiency, as demonstrated by our return on equity (ROE), sustained earnings growth, and ongoing efforts to enhance our corporate governance framework. We remain committed to further enhancing our corporate value and delivering sustainable growth for our shareholders and other stakeholders.