

May 2, 2025

To whom it may concern:

CareNet, Inc.

Representative: Katsuhiro Fujii, President

(Code number: 2150, TSE Prime)

Contact: Hiromi Sato,

General Manager, Corporate Division

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Notice Regarding the Status of the Repurchase of Treasury Shares (Acquisition of Treasury Shares Under the Articles of Incorporation Pursuant to Article 165, Paragraph 2 of the Companies Act)

CareNet, Inc. (the "Company") hereby announces that, as resolved at the meeting of the Board of Directors held on February 12,2025, it implemented the repurchase of its treasury shares pursuant to Article 156 of the Companies Act, applied following the deemed replacement of terms pursuant to the provisions of Article 165, Paragraph 3 of the Act. The details are described below.

1. Class of shares repurchased: Common shares of the Company

2. Total number of shares repurchased: 362,500 shares
3. Total cost of shares repurchased: 251,981,400 yen

4. Repurchase period: From April 1, 2025 to April 30, 2025

5. Repurchase method: Market purchase on the Tokyo Stock Exchange

(Reference)

1. Details of the resolution passed at the meeting of the Board of Directors held on February 12, 2025

(1) Class of shares to be repurchased: Common shares of the Company
 (2) Total number of shares to be repurchased: 2,343,600 shares (maximum)

(5.36% of total number of shares issued excluding treasury

shares)

(3) Total cost of shares repurchased: 1,500,000,000 yen (maximum)

(4) Repurchase period: From February 13, 2025 to August 29, 2025
 (5) Repurchase method: Market purchase on the Tokyo Stock Exchange

2. Total number and total value of treasury shares repurchased based on the above Board of Directors' resolution (as of April 30, 2025)

(1) Total number of shares repurchased: 820,700 shares
(2) Total amount of repurchase price: 565,714,300 yen