

March 13, 2026

Non-consolidated Financial Results for the Three Months Ended January 31, 2026 (Under Japanese GAAP)

Company name: FIT EASY Inc.
 Listing: Tokyo Stock Exchange / Nagoya Stock Exchange
 Securities code: 212A
 URL: <https://fiteasy.co.jp>
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 Scheduled date to commence dividend payments: -
 Preparation of supplementary material on financial results: Yes
 Holding of financial results briefing: Yes

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Non-consolidated financial results for the three months ended January 31, 2026 (from November 1, 2025 to January 31, 2026)

(1) Non-consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended								
January 31, 2026	3,114	50.6	720	31.7	725	32.6	493	35.5
January 31, 2025	2,067	-	546	-	547	-	364	-

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
January 31, 2026	29.89	29.05
January 31, 2025	22.99	22.26

Note: Since the Company does not prepare quarterly financial statements for the first quarter of the fiscal year ending October 31, 2024, the year-on-year percentage change in the first quarter of the fiscal year ending October 31, 2025 is not listed.

(2) Non-consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
January 31, 2026	9,685	5,960	61.5
October 31, 2025	10,063	5,880	58.4

Reference: Equity
 As of January 31, 2026: ¥5,960 million
 As of October 31, 2025: ¥5,880 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended October 31, 2025	-	0.00	-	25.00	25.00
Fiscal year ending October 31, 2026	-				
Fiscal year ending October 31, 2026 (Forecast)		26.00		20.00	46.00

Note: Revisions to the forecast of cash dividends most recently announced: None

2. Breakdown of dividends at the end of the second quarter of the fiscal year ending October 31, 2026 (forecast): Ordinary dividend of 20 yen, commemorative dividend of 6 yen (TSE Prime, Meisho Premier Market Change Commemorative Dividend)

3. Forecast of non-consolidated financial results for the fiscal year ending October 31, 2026 (from November 1, 2025 to October 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending October 31, 2026	13,620	40.0	3,140	35.8	3,160	36.3	2,150	40.6	130.14

Note: Revisions to the earnings forecasts most recently announced: None

* **Notes**

(1) Adoption of accounting treatment specific to the preparation of quarterly non-consolidated financial statements: Yes

Note: For details, please refer to page 5 of the attachment "Notes on Accounting Procedures Specific to the Preparation of Quarterly Financial Statements."

(2) Changes in accounting policies, changes in accounting estimates, and restatement

- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None

(3) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of January 31, 2026	16,520,250 shares
As of October 31, 2025	16,520,250 shares

(ii) Number of treasury shares at the end of the period

As of January 31, 2026	- shares
As of October 31, 2025	- shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended January 31, 2026	16,520,250 shares
Three months ended January 31, 2025	15,840,000 shares

* Review of the Japanese-language originals of the attached quarterly non-consolidated financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts, and other special matters

(Cautions on forward-looking statements, etc.)

The forward-looking statements, including forecasts of financial results, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. However, the Company makes no guarantee that these forecasts will be achieved. Actual financial results, etc. may differ substantially due to various factors. For the conditions on which earnings forecasts are predicated and precautions for using earnings forecasts, please refer to "1. Summary of Operating Results, etc. (3) Explanation of Forward-Looking Information such as Earnings Forecasts."

Quarterly balance sheet

(Thousands of yen)

	As of October 31, 2025	As of January 31, 2026
Assets		
Current assets		
Cash and deposits	3,274,133	2,551,494
Accounts receivable - trade	1,896,568	1,692,361
Merchandise	222,253	130,161
Real estates for sale	-	169,492
Other	630,582	614,511
Allowance for doubtful accounts	(2,037)	(3,440)
Total current assets	6,021,501	5,154,581
Non-current assets		
Property, plant and equipment		
Buildings, net	1,179,668	1,106,026
Other, net	757,282	697,403
Total property, plant and equipment	1,936,950	1,803,430
Intangible assets	155,681	160,250
Investments and other assets		
Guarantee deposits	1,429,651	1,593,902
Other	519,833	973,770
Total investments and other assets	1,949,485	2,567,672
Total non-current assets	4,042,117	4,531,353
Total assets	10,063,618	9,685,934
Liabilities		
Current liabilities		
Accounts payable - trade	958,917	844,384
Current portion of bonds payable	115,000	115,000
Current portion of long-term borrowings	74,075	78,203
Income taxes payable	625,200	249,206
Asset retirement obligations	-	5,670
Contract liabilities	341,054	380,421
Provision for bonuses	39,644	21,787
Other	718,607	545,033
Total current liabilities	2,872,499	2,239,704
Non-current liabilities		
Bonds payable	155,000	117,500
Long-term borrowings	83,094	66,268
Asset retirement obligations	127,095	123,779
Guarantee deposits received	863,418	1,092,795
Other	82,249	84,907
Total non-current liabilities	1,310,857	1,485,251
Total liabilities	4,183,356	3,724,956
Net assets		
Shareholders' equity		
Share capital	1,356,005	1,356,005
Capital surplus	1,306,005	1,306,005
Retained earnings	3,218,251	3,298,968
Total shareholders' equity	5,880,261	5,960,978
Total net assets	5,880,261	5,960,978

Total liabilities and net assets

10,063,618

9,685,934

Quarterly statement of income

(Thousands of yen)

	Three months ended January 31, 2025	Three months ended January 31, 2026
Net sales	2,067,813	3,114,283
Cost of sales	1,311,649	2,024,513
Gross profit	756,163	1,089,769
Selling, general and administrative expenses	209,257	369,686
Operating profit	546,906	720,082
Non-operating income		
Interest income	672	2,502
Commission income	2,167	3,380
Other	157	2,016
Total non-operating income	2,997	7,899
Non-operating expenses		
Interest expenses	1,698	1,330
Guarantee commission	829	649
Other	38	38
Total non-operating expenses	2,566	2,018
Ordinary profit	547,336	725,964
Profit before income taxes	547,336	725,964
Income taxes	183,097	232,241
Profit	364,239	493,723

(Notes on segment information, etc.)

Segment Information

Since we are a single segment of the fitness club management business, we have omitted the description.