

May 12, 2026

## Consolidated Financial Results for the Six Months Ended March 31, 2026 (Under Japanese GAAP)

Company name: Interspace Co.,Ltd  
 Listing: Tokyo Stock Exchange  
 Securities code: 2122  
 URL: <http://www.interspace.ne.jp/>  
 Representative: Shinichiro Kawabata, Representative Director CEO  
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 Scheduled date to file semi-annual securities report: May 13, 2026  
 Scheduled date to commence dividend payments: -  
 Preparation of supplementary material on financial results: Yes  
 Holding of financial results briefing: Yes (for institutional investors and analysts)

(Yen amounts are rounded down to millions, unless otherwise noted.)

### 1. Consolidated financial results for the six months ended March 31, 2026 (from October 1, 2025 to March 31, 2026)

#### (1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Six months ended								
March 31, 2026	4,945	10.7	436	49.3	497	77.2	314	132.9
March 31, 2025	4,466	11.8	292	(32.8)	280	(34.0)	134	(46.2)

Note: Comprehensive income For the six months ended March 31, 2026: ¥295 million [112.2%]  
 For the six months ended March 31, 2025: ¥139 million [(41.9)%]

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
March 31, 2026	50.05	-
March 31, 2025	21.49	-

#### (2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
March 31, 2026	12,177	5,743	47.2	914.96
September 30, 2025	11,181	5,636	50.4	897.93

Reference: Equity  
 As of March 31, 2026: ¥5,743 million  
 As of September 30, 2025: ¥5,636 million

### 2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended September 30, 2025	-	0.00	-	30.00	30.00
Fiscal year ending September 30, 2026	-	0.00			
Fiscal year ending September 30, 2026 (Forecast)				30.00	30.00

Note: Revisions to the forecast of cash dividends most recently announced: None

### 3. Forecast of consolidated financial results for the fiscal year ending September 30, 2026 (from October 1, 2025 to September 30, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending September 30, 2026	9,800	10.8	700	88.6	740	85.4	420	103.9	66.91

Note: Revisions to the earnings forecasts most recently announced: None



\* **Notes**

- (1) Significant changes in the scope of consolidation during the period: None
- (2) Adoption of accounting treatment specific to the preparation of semi-annual consolidated financial statements: None
- (3) Changes in accounting policies, changes in accounting estimates, and restatement
- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of March 31, 2026	6,967,200 shares
As of September 30, 2025	6,967,200 shares

(ii) Number of treasury shares at the end of the period

As of March 31, 2026	690,369 shares
As of September 30, 2025	690,369 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Six months ended March 31, 2026	6,276,831 shares
Six months ended March 31, 2025	6,276,831 shares

\* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

\* **Proper use of earnings forecasts, and other special matters**

(Caution Regarding Forward-Looking Statements)

The forward-looking statements, including forecasts of financial results, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. However, the Company makes no guarantee that these forecasts will be achieved. Actual financial results, etc. may differ substantially due to various factors. For the conditions on which earnings forecasts are predicated and precautions for the use of earnings forecasts, please refer to Appendix P.2 "1. Summary of Operating Results, etc. (3) Explanation of Forward-Looking Information such as Consolidated Earnings Forecasts."

(How to hold financial results briefings and obtain financial results materials)

On Wednesday, May 13, 2025, the Company plans to hold an online financial results briefing for institutional investors and analysts using a web conferencing system. The supplementary financial results explanatory materials to be used on the day of the event will be posted on the Company's website (<https://www.interspace.ne.jp/ir/>) promptly after the meeting.

# Semi-annual consolidated balance sheet

(Thousands of yen)

	As of September 30, 2025	As of March 31, 2026
<b>Assets</b>		
Current assets		
Cash and deposits	5,594,460	5,866,354
Accounts receivable - trade, and contract assets	3,604,298	4,365,724
Other	287,581	171,811
Allowance for doubtful accounts	(9,735)	(6,565)
<b>Total current assets</b>	<b>9,476,605</b>	<b>10,397,324</b>
Non-current assets		
Property, plant and equipment	176,302	153,828
Intangible assets		
Other	578,365	580,728
<b>Total intangible assets</b>	<b>578,365</b>	<b>580,728</b>
Investments and other assets		
Other	950,620	1,045,863
Allowance for doubtful accounts	(624)	(506)
<b>Total investments and other assets</b>	<b>949,995</b>	<b>1,045,356</b>
<b>Total non-current assets</b>	<b>1,704,664</b>	<b>1,779,914</b>
<b>Total assets</b>	<b>11,181,269</b>	<b>12,177,238</b>
<b>Liabilities</b>		
Current liabilities		
Accounts payable - trade	4,587,979	5,337,164
Income taxes payable	111,754	198,506
Provision for bonuses	190,444	222,393
Provision for bonuses for directors (and other officers)	-	5,000
Provision for shareholder benefit program	12,420	24,163
Provision for loss on liquidation of subsidiaries and associates	38,638	3,728
Other	540,473	576,627
<b>Total current liabilities</b>	<b>5,481,710</b>	<b>6,367,582</b>
Non-current liabilities		
Other	63,405	66,596
<b>Total non-current liabilities</b>	<b>63,405</b>	<b>66,596</b>
<b>Total liabilities</b>	<b>5,545,115</b>	<b>6,434,179</b>
<b>Net assets</b>		
Shareholders' equity		
Share capital	984,653	984,653
Capital surplus	725,000	725,000
Retained earnings	4,571,022	4,696,848
Treasury shares	(626,270)	(626,270)
<b>Total shareholders' equity</b>	<b>5,654,406</b>	<b>5,780,232</b>
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	24,831	17,420
Foreign currency translation adjustment	(43,084)	(54,593)
<b>Total accumulated other comprehensive income</b>	<b>(18,252)</b>	<b>(37,173)</b>
<b>Total net assets</b>	<b>5,636,153</b>	<b>5,743,059</b>
<b>Total liabilities and net assets</b>	<b>11,181,269</b>	<b>12,177,238</b>

## Semi-annual consolidated statement of income

(Thousands of yen)

	Six months ended March 31, 2025	Six months ended March 31, 2026
Net sales	4,466,376	4,945,871
Cost of sales	780,837	834,797
Gross profit	3,685,539	4,111,074
Selling, general and administrative expenses	3,393,169	3,674,661
Operating profit	292,369	436,413
Non-operating income		
Interest income	3,184	5,731
Foreign exchange gains	-	49,739
Share of profit of entities accounted for using equity method	-	15,290
Gain on investments in investment partnerships	4,115	-
Other	2,952	3,298
Total non-operating income	10,253	74,059
Non-operating expenses		
Foreign exchange losses	11,996	-
Share of loss of entities accounted for using equity method	7,312	-
Loss on investments in investment partnerships	-	10,028
Foreign withholding taxes	2,564	2,995
Other	1	-
Total non-operating expenses	21,874	13,023
Ordinary profit	280,749	497,449
Profit before income taxes	280,749	497,449
Income taxes - current	91,955	192,371
Income taxes - deferred	53,919	(9,052)
Total income taxes	145,874	183,318
Profit	134,874	314,131
Profit attributable to owners of parent	134,874	314,131

## Semi-annual consolidated statement of comprehensive income

(Thousands of yen)

	Six months ended March 31, 2025	Six months ended March 31, 2026
Profit	134,874	314,131
Other comprehensive income		
Valuation difference on available-for-sale securities	597	(7,411)
Foreign currency translation adjustment	2,724	(28,394)
Share of other comprehensive income of entities accounted for using equity method	943	16,885
Total other comprehensive income	4,265	(18,920)
Comprehensive income	139,139	295,210
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	139,139	295,210

## Semi-annual consolidated statement of cash flows

(Thousands of yen)

	Six months ended March 31, 2025	Six months ended March 31, 2026
Cash flows from operating activities		
Profit before income taxes	280,749	497,449
Depreciation	119,504	141,550
Increase (decrease) in allowance for doubtful accounts	(2,004)	(3,734)
Increase (decrease) in provision for bonuses	(10,388)	31,632
Increase (decrease) in provision for bonuses for directors (and other officers)	-	5,000
Increase (decrease) in provision for shareholder benefit program	-	11,743
Increase (decrease) in provision for loss on liquidation of subsidiaries and associates	-	(37,806)
Interest and dividend income	(3,184)	(5,731)
Foreign exchange losses (gains)	12,724	(51,628)
Share of loss (profit) of entities accounted for using equity method	7,312	(15,290)
Loss (gain) on investments in investment partnerships	(4,115)	10,028
Decrease (increase) in accounts receivable - trade, and contract assets	(481,033)	(753,545)
Increase (decrease) in trade payables	389,950	744,761
Increase (decrease) in accrued consumption taxes	(30,717)	26,158
Other, net	110,662	68,557
Subtotal	389,457	669,145
Interest and dividends received	3,184	5,734
Income taxes paid	(151,854)	(95,148)
Income taxes refund	4,562	67,536
Net cash provided by (used in) operating activities	245,350	647,268
Cash flows from investing activities		
Purchase of property, plant and equipment	(17,143)	(17,163)
Purchase of intangible assets	(132,084)	(92,192)
Purchase of investment securities	(6,300)	(77,014)
Proceeds from collection of loans receivable	111	-
Payments of guarantee deposits	(6)	(16)
Proceeds from refund of guarantee deposits	-	10,375
Payments for asset retirement obligations	-	(13,351)
Payments for acquisition of businesses	-	(15,000)
Net cash provided by (used in) investing activities	(155,423)	(204,362)
Cash flows from financing activities		
Dividends paid	(187,889)	(188,013)
Net cash provided by (used in) financing activities	(187,889)	(188,013)
Effect of exchange rate change on cash and cash equivalents	(7,641)	17,001
Net increase (decrease) in cash and cash equivalents	(105,604)	271,893
Cash and cash equivalents at beginning of period	5,953,973	5,594,460
Cash and cash equivalents at end of period	5,848,368	5,866,354

(Notes on segment information, etc.)

I. Previous interim consolidated accounting period (October 1, 2024 to March 31, 2025)

1. Information on sales and the amount of profit or loss for each reported segment

(Thousands of yen)

	Reportable segments			Adjustment amount (Note) 1	Interim Consolidated Statements of Income (Note)2
	Performance Marketing Business	Media Business	Total		
Sales					
Revenues from external customers	2,826,840	872,363	3,699,204	767,172	4,466,376
Transactions with other segments	358	767,172	767,531	(767,531)	-
Total	2,827,199	1,639,535	4,466,735	(358)	4,466,376
Segment Profit	243,134	49,235	292,369	-	292,369

Note: 1. Adjustments to sales to external customers are transactions that are handled as agents in the reporting segment and are processed as the principal in the interim consolidated statements of income because the other party exists between the segments.

2. The total amount of segment profit is in line with the operating income in the interim consolidated statements of income.

2. Information on impairment losses or goodwill on fixed assets by reporting segment

Not applicable.

II. Interim Consolidated Accounting Period (October 1, 2025 to March 31, 2026)

1. Information on sales and the amount of profit or loss for each reported segment

(Thousands of yen)

	Reportable segments			Adjustment amount (Note) 1	Interim Consolidated Statements of Income (Note)2
	Performance Marketing Business	Media Business	Total		
Sales					
Revenues from external customers	3,633,115	897,848	4,530,964	414,907	4,945,871
Transactions with other segments	745	414,907	415,653	(415,653)	-
Total	3,633,861	1,312,756	4,946,617	(745)	4,945,871
Segment Profit	374,451	61,962	436,413	-	436,413

Note: 1. Adjustments to sales to external customers are transactions that are handled as agents in the reporting segment and are processed as the principal in the interim consolidated statements of income because the other party exists between the segments.

2. The total amount of segment profit is in line with the operating income in the interim consolidated statements of income.

2. Information on impairment losses or goodwill on fixed assets by reporting segment

Not applicable.