



June 19, 2026

To whom it may concern:

Company Name of Representative: WELLNEO SUGAR Co., Ltd.
Koji Yamamoto, President and Representative Director
(Code No. 2117 TSE Prime Market)
Contact: Masato Konishi,
Director and Managing Executive Officer
(TEL. 03-3668-1246)

Notice regarding the matters relating to controlling shareholders, etc.

WELLNEO SUGAR Co., Ltd. (the “Company”) hereby announces that the matters concerning the controlling shareholders, etc., of our other affiliated companies, ITOCHU Corporation and Sumitomo Corporation, are as follows.

1. Trade names, etc., of the parent company, controlling shareholders (excluding the parent company) or other related companies.

(As of March 31, 2026)

Trade name	Attribute	Percentage of voting rights held (%)			The financial instruments exchange, etc. on which the share certificates, etc. to be issued are listed
		Direct ownership	Amount to be included in the total	Total	
ITOCHU Corporation	Other affiliated companies	37.1	-	37.1	Tokyo Stock Exchange Prime Market
Sumitomo Corporation	Other affiliated companies	24.9	-	24.9	Tokyo Stock Exchange Prime Market

2. Position of the listed company in the corporate group of the parent company, etc. and other relationships between the listed company and the parent company, etc.

ITOCHU Corporation is a major shareholder of the Company, holding 37.1% of its voting rights, and the Company is an equity-method affiliate of ITOCHU Corporation. The Company is mainly engaged in the manufacture and sale of sugar and has business transactions with ITOCHU Corporation, including the purchase of raw materials. The Company also has a business relationship with ITOCHU Food Sales and Marketing Co., Ltd., a wholly-owned subsidiary of ITOCHU Corporation, including the sale of goods and products.

Sumitomo Corporation is a significant shareholder of the Company, holding 24.9% of its voting rights, and the Company is an equity-method affiliate of Sumitomo Corporation. The Company has business transactions with Sumitomo Corporation, including the purchase of raw materials. The Company also has a business relationship with SC Foods Co., Ltd., a wholly-owned subsidiary of Sumitomo Corporation, including the sale of goods and products.

The Company has appointed one officer of each of the two companies as an outside director. Leveraging their extensive business experience and broad expertise, these outside directors provide advice and recommendations to ensure the appropriateness and fairness of the Board of Directors’ decision-making.

We believe that our independence is secured because we conduct our business activities under our own corporate governance and internal controls as a publicly listed company, and we make our own management decisions without any restrictions, such as matters to be approved by ITOCHU Corporation and Sumitomo Corporation.

3. Matters related to transactions with controlling shareholders, etc.

Current Consolidated Fiscal Year (April 1, 2025 to March 31, 2026)

Type	Name of company	Location	Capital (Millions of yen)	Business	Percentage of voting rights holding /held (%)	Relationship with related parties	Transaction details	Amount of transaction (Millions of yen)	Outstanding balance (Millions of yen)
Other affiliated companies	ITOCHU Corporation	Minato Ward, Tokyo	253,448	General trading company	(held) Direct 37.1	Supplier of raw materials and directorships in our Group	Purchase of raw materials (Note 1)	25,589	1,583
Subsidiaries of other affiliated companies	ITOCHU Food Sales and Marketing Co., Ltd.	Minato Ward, Tokyo	400	Specialized trading company	-	Selling partner of products, etc. in our Group	Sales of goods and products (Note 2)	37,435	1,582
Other affiliated companies	Sumitomo Corporation	Chiyoda Ward, Tokyo	221,651	General trading company	(held) Direct 24.9	Supplier of raw materials and directorships in our Group	Purchase of raw materials (Note 1)	904	—
Subsidiaries of other affiliated companies	SC Foods Co., Ltd.	Chiyoda Ward, Tokyo	800	Specialized trading company	-	Selling partner of products, etc. in our Group	Sales of goods and products (Note 2)	11,659	370

Of the above amounts, the transaction amount does not include consumption taxes, while the outstanding amount includes consumption taxes.

Terms and conditions of transactions and policy for determining terms and conditions of transactions, etc.

(Note 1) Purchases of raw materials are determined based on market prices.

(Note 2) Sales prices of goods and products and other transaction terms are based on the same terms and conditions applied to other parties unrelated to our Group.

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