



May 14, 2026

To whom it may concern:

Company WELLNEO SUGAR Co., Ltd.
 Name of Representative Koji Yamamoto, President and Representative Director
 (Code No. 2117 TSE Prime Market)
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Notice Regarding Dividends from Surplus

WELLNEO SUGAR Co., Ltd. (the “Company”) hereby announces that its Board of Directors resolved at a meeting held today the following regarding payment of dividends from surplus with a record date of March 31, 2026. This matter will be presented for approval at the 15th Ordinary General Meeting of Shareholders scheduled to be held on June 25, 2026.

1. Breakdown of dividends (year-end dividend)

	Fiscal year ended March 31, 2026			(Reference) Fiscal year ended March 31, 2025	
	Year-end		2nd quarter-end	Year-end	2nd quarter-end
	Amount resolved by Board of Directors	Previous forecast (announced February 9, 2026)			
Record date	March 31, 2026	March 31, 2026	September 30, 2025	March 31, 2025	September 30, 2024
Dividend per share	65.00 yen	54.00 yen	54.00 yen	56.00 yen	46.00 yen
Total amount of dividend	2,131million yen	–	1,771 million yen	1,836 million yen	1,507 million yen
Effective date	June 26, 2026	–	December 1, 2025	June 27, 2025	December 2, 2024
Source of dividends	Retained earnings	–	Retained earnings	Retained earnings	Retained earnings

(Note1) Total amount of dividend: Amounts less than one million yen are rounded down.

(Note2) The total amount of interim and year-end dividends for the current fiscal year includes dividends on the Company’s shares held by the officers’ share delivery trust (RS trust) as of each record date (57,500 shares as of the end of the 2nd quarter and 59,400 shares as of the end of the current fiscal year).

2. Reason

The Company has stated in the basic policy for capital allocation that it intends to increase medium- to long-term return on equity (ROE) attributable to owners of parent and enhance both growth investment and shareholder returns. The dividend distribution is based on the consolidated dividend payout ratio (DPR) of

60%, or dividend on equity (DOE) attributable to owners of parent of 3%, whichever is higher.

As a result of the application of the above policy to the financial results ended March 31, 2026, the annual dividend will be 119 yen per share, an increase of 11 yen from the previous forecast of 108 yen per share, due to the better performance compared to the previous forecast and the increase in profit attributable to owners of parent.

As a result, the year-end dividend per share will be 65 yen, subtracting the interim dividend of 54 yen per share from the annual dividend of 119 yen per share.

Calculation formula for the total dividend per share forecast

Based on consolidated DPR of 60%:

60% of basic year-end earnings per share of 197.34 yen = 119 yen (amounts less than 1 yen rounded up)

Based on dividend on equity (DOE) attributable to owners of parent of 3%:

3% of year-end equity attributable to owners of parent per share of 2,353.72 yen = 71 yen (amounts less than 1 yen rounded up)

Because the 119 yen per share based on 60% of DPR is higher, the annual dividend per share for regular dividends is set at 119 yen.

(Reference) Breakdown of dividends for the year

	Dividend per share (yen)		
	2nd quarter-end	Year-end	Total
Current term (fiscal year ended March 31, 2026)	54.00 yen	65.00 yen	119.00 yen
Results for the previous fiscal year (fiscal year ended March 31, 2025)	46.00 yen	56.00 yen	102.00 yen

END