



March 17, 2026

To whom it may concern:

Company	WELLNEO SUGAR Co., Ltd.
Name of Representative	Koji Yamamoto, President and Representative Director (Code No. 2117 TSE Prime Market)
Contact	Hiroyuki Iizuka, Executive Officer (TEL. 03-3668-1246)

Notice regarding the Change of Directors, Executive Officers and Other Personnel of the Company

WELLNEO SUGAR Co., Ltd. (the “Company”) hereby announces that its Board of Directors has resolved the following regarding changes of directors, executive officers, along with other personnel changes. The change of director is expected to be formally decided by the Ordinary General Meeting of Shareholders scheduled to be held in June 2026.

I Dated April 1, 2026

1. Changes of executive officers

(1) Change in the assignment of duties for executive officer

Name	New title	Current title
Masato Konishi	Managing Executive Officer in charge of General Affairs Department	Managing Executive Officer in charge of Internal Auditing Office

(2) Retiring executive officer

Name	Current title
Hiroyuki Iizuka	Executive Officer in charge of General Affairs Department

Note: Mr. Hiroyuki Iizuka is scheduled to be appointed as an advisor on the same date.

2. Changes of other personnel

(1) Changes of general manager

Name	New title	Current title
Yuki Okada	General Manager of Corporate Planning & Coordination Department	Acting General Manager of Corporate Planning & Coordination Department
Katsuyuki Shinno	Acting General Manager of Corporate Planning & Coordination Department	—
Yusuke Yamaoka	General Manager of Administration Department, Chubu Plant, Production Division	General Manager of Administration Department, Kansai Plant, Production Division

Naoki Kawamura	General Manager of Quality Control Department, Chubu Plant, Production Division	Manager of Production Control Section, Production Department, Chubu Plant, Production Division
Ryo Honda	General Manager of Administration Department, Kansai Plant, Production Division	General Manager of Administration Department, Chubu Plant, Production Division
Tomoaki Otani	General Manager of Quality Control Department, Kansai Plant, Production Division	Manager of Quality Control Department, Kansai Plant, Production Division

(2) Retiring officers

Name	Current title
Youji Sasaki	Officer, President and Representative Director of Shin Higashi Nihon Sugar Mfg. Co., Ltd.
Satoshi Iikura	Officer in charge of DX promotion
Wataru Shibata	Officer, President and Representative Director of Tsukioka Film Pharma Co., Ltd.
Noboru Kitagawa	Officer, Special Assignment for PMI Promotion

Note: Mr. Youji Sasaki is scheduled to be appointed as an advisor on the same date.

II June 2026 Ordinary General Meeting of Shareholders

1. Change of director (to be proposed at the June 2026 Ordinary General Meeting of Shareholders)

(1) New nomination for director

Name	New title	Current title
Atsushi Watanabe	Outside Director	—

(2) Retiring director

Name	Current title
Shinji Ota	Outside Director

2. Board and executive structure

(1) Directors (9 persons) ※New nomination

Name	Title
Shinji Nakano	Chairman and Representative Director
Koji Yamamoto	President and Representative Director
Masato Konishi	Director
Naruto Ito	Director
Katsuko Iizuka	Outside Director (Independent Officer)
Hiroshi Fujiwara	Outside Director (Independent Officer)
Masaji Santo	Outside Director (Independent Officer)

	Katsuyuki Minami	Outside Director
※	Atsushi Watanabe	Outside Director

(2) Corporate Auditors (4 persons)

Name	Title
Hideaki Imai	Corporate Auditor
Kahori Asaoka	Corporate Auditor
Masao Wada	Outside Corporate Auditor (Independent Officer)
Kazuko Naruse	Outside Corporate Auditor (Independent Officer)

(3) Executive Officers (12persons)

Name	Title
Koji Yamamoto	President and Executive Officer
Masato Konishi	Managing Executive Officer in charge of General Affairs Department
Yasuo Yamaguchi	Executive Officer in charge of Corporate Planning Department
Naruto Ito	Executive Officer in charge of Human Resources Department, Corporate Planning Department
Kenji Oba	Executive Officer in charge of Finance Department
Hiroki Anzai	Executive Officer in charge of Neo-Functional Ingredients Department
Kei Saegusa	Executive Officer, General Manager of Sales Division
Shizunori Sunasaka	Executive Officer, General Manager of Production Division
Katsuki Hirabayashi	Executive Officer, Acting General Manager of Sales Division
Kazuhiko Sugiura	Executive Officer, Acting General Manager of Production Division
Masaki Akagi	Executive Officer in charge of Kyushu Area
Tomonobu Miki	Executive Officer, President and CEO of Toyo Sugar Refining Co., Ltd.

End

(Reference) Brief Personal History of Candidate for New Outside Director

Atsushi Watanabe
Born: February 7, 1974

Month and year	Brief personal history
October 2009	Joined ITOCHU CORPORATION
April 2018	General Manager of Food Department of ITOCHU Singapore Pte Ltd.
April 2019	Section Manager of Coffee Section of Sugar, Confectionery Materials, Coffee & Dairy Products Department of ITOCHU Corporation
April 2023	Deputy General Manager of Sugar, Confectionery Materials, Coffee & Dairy Products Department of ITOCHU Corporation
April 2024	Director of ITOCHU East Asia Food Division, East Asia Bloc of ITOCHU Shanghai Ltd. (current)