



December 15, 2025

To whom it may concern,

Company	WELLNEO SUGAR Co., Ltd.
Name of	Koji Yamamoto, President and
Representative	Representative Director
	(Code No. 2117 TSE Prime Market)
Contact	Hiroyuki Iizuka,
	Executive Officer
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**Announcement Regarding Completion of Payment for Disposal of Treasury Shares  
and Forfeiture of Parts of Allotments**

WELLNEO SUGAR Co., Ltd. (“WELLNEO”) hereby announces that the payment procedures for the disposal of its treasury shares through third-party allotment to its employee Stock Ownership association, the decision for which was resolved at a meeting of its Board of Directors held on September 17, 2025 (the “Disposal of Treasury Shares”), have been completed today, as follows:

Please note that the initially scheduled number of shares for disposal and the initially scheduled total value of disposal have been changed due to forfeiture of parts of allotments, and such changes are also announced below. For further details, please refer to “Announcement Regarding Disposal of Treasury Shares Through Third-party Allotment to Employee Stock Ownership Association” dated September 17, 2025.

1. Disposal summary (changes are underlined)

	After Change	Before Change
(1) Payment date	December 15, 2025	December 15, 2025
(2) Class and number of shares for disposal	<u>7,400</u> shares of WELLNEO’s common stock	<u>9,000</u> shares of WELLNEO’s common stock ( <u>Note</u> )
(3) Disposal price	2,612 yen per share	2,612 yen per share
(4) Total value of disposal	<u>19,328,800</u> yen	<u>23,508,000</u> yen ( <u>Note</u> )
(5) Disposal method (Recipients of disposed shares)	Third-party allotment of shares (WELLNEO SUGAR Employee Stock Ownership Association (the “Stock Ownership Association”))	Third-party allotment of shares (WELLNEO SUGAR Employee Stock Ownership Association (the “Stock Ownership Association”))
(6) Other	The Disposal of Treasury Shares shall be conditioned upon the securities registration statement under the Financial Instruments and Exchange Act becoming effective.	The Disposal of Treasury Shares shall be conditioned upon the securities registration statement under the Financial Instruments and Exchange Act becoming effective.
	Deleted	( <u>Note</u> ) The “ <u>number of shares for disposal</u> ” and the “ <u>total value of disposal</u> ” are <u>maximum values</u> ; the <u>actual number of shares to be</u>

		<u>disposed of and the total value of disposal will depend on the number of employees of DAIICHI TOGYO CO., LTD. who are eligible for membership in the Stock Ownership Association and who consent to the “Incentive Plan for Employee Stock Ownership Association (Special Incentive Payment Scheme)” for members of the Stock Ownership Association (the “Scheme”), as well as the number of employees who joined WELLNEO after the full integration with Nissin Sugar Co., Ltd. and ITOCHU Sugar Co., Ltd. implemented on October 1, 2024 (the “Eligible Employees”). The “number of shares for disposal” and the “total value of disposal” will be announced promptly once determined.</u>
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## 2. Reason for change

The number of shares for disposal and the total value of disposal have been changed because the membership promotion offered to Employees for enrollment in the Stock Ownership Association has ended and the number of members of the Stock Ownership Association has been finalized.

## 3. Future prospects

The effect of the Disposal of Treasury Shares on WELLNEO’s consolidated business results for the fiscal year ending March 31, 2026 is expected to be negligible. If there arise any matters that should be announced in the future, WELLNEO will promptly announce them.

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