



September 17, 2025

To whom it may concern:

Company	WELLNEO SUGAR Co., Ltd.
Name of Representative	Koji Yamamoto, President and Representative Director (Code No. 2117 TSE Prime Market)
Contact	Hiroyuki Iizuka, Executive Officer (TEL. 03-3668-1246)

**Announcement Regarding Resolution on Acquisition of Treasury Shares  
(Acquisition of treasury shares pursuant to the provisions of Article 165, Paragraph 2 of the  
Companies Act and the Articles of Incorporation))**

WELLNEO SUGAR Co., Ltd. (“WELLNEO”) hereby announces that, as stated in the “Announcement Regarding Disposal of Treasury Shares Through Third-party Allotment to Employee Stock Ownership Association” disclosed on September 17, 2025, in connection with the implementation of the “Incentive Plan for Employee Stock Ownership Association (Special Incentive Payment Scheme)” (the “Scheme”), for the purpose of allotting 9,000 shares (maximum) of WELLNEO common stock to the Employee Stock Ownership Association, WELLNEO resolved at the meeting of the Board of Directors held today, pursuant to Article 156 of the Companies Act as applied mutatis mutandis pursuant to Article 165, Paragraph 3 of the Companies Act, to acquire treasury shares as described below.

1. Reason for the acquisition of treasury shares

In view of the merger with DAIICHI TOGYO CO., LTD., a wholly owned subsidiary, scheduled for October 1, 2025, the Board of Directors of WELLNEO held today decided to implement the “Incentive Plan for Employee Stock Ownership Association (Special Incentive Payment Scheme),” which is intended to stimulate employees’ motivation to enhance WELLNEO’s corporate value over the mid- to long-term, and resolved to conduct the disposal of treasury shares through third-party allotment, in order to secure 9,000 shares of WELLNEO common stock, being the maximum number scheduled to be allotted to the Employee Stock Ownership Association in implementing this measure.

2. Details of the acquisition

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| (1) Type of shares to be acquired         | Common shares  |
| (2) Total number of shares to be acquired | 9,000 shares<br>(equivalent to 0.03% of the total number of issued shares excluding treasury shares) |
| (3) Total acquisition price               | 28,000,000 yen (maximum)   |
| (4) Acquisition period                    | From October 6, 2025, to October 17, 2025  |
| (5) Acquisition method                    | Market purchase through the Tokyo Stock Exchange trading market                                      |

[Reference]

Status of treasury share holdings as of August 31, 2025

Total number of issued shares (excluding treasury shares)	32,799,890 shares
Number of treasury shares	205 shares

END