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May 15, 2026

To Whom It May Concern

Company name: Mitsui DM Sugar Co., Ltd.
Company representative: Taku Morimoto,
Representative Director, President
(Stock code: 2109 TSE Prime Market)
Contact person in charge: Masahiko Mori,
Director, Managing Executive Officer
(TEL. 81-3-6453-6161)

# Matters Concerning Controlling Shareholders

The following is information regarding controlling shareholders of Mitsui & Co., Ltd. and Mitsubishi Corporation, other affiliated companies of Mitsui DM Sugar Co., Ltd. ("the Company").

1. Trade name etc. of parent company, controlling shareholders (excluding parent company), or other affiliated companies

(As of March 31, 2026)

| Name | Attribution | Percentage of Voting Rights (%) | | | Financial instruments exchange on which issued share certificates, etc. are listed |
|---|---|---|---|---|---|
| | | Direct ownership | Combined ownership | Total | |
| Mitsui & Co., Ltd. | Other affiliated company | 27.6 | 0.0 | 27.6 | Prime Market Section of Tokyo Stock Exchange<br>Premier Market Section of Nagoya Stock Exchange<br>Sapporo Securities Exchange<br>Fukuoka Stock Exchange |
| Mitsubishi Corporation | Other affiliated company | 20.8 | — | 20.8 | Prime Market Section of Tokyo Stock Exchange |

2. Positioning of the listed company in the corporate group of the parent company, etc. and relationship between other listed companies and the parent company, etc.

Mitsui & Co., Ltd. is a major shareholder holding 27.6% of the voting rights of the Company, and one person from Mitsui & Co., Ltd. also serves as an outside director of the Company. Mitsubishi Corporation is a major shareholder holding 20.8% of the voting rights of the Company, and one person from Mitsubishi Corporation also serves as an outside director of the Company. In addition, the Company is an equity-method affiliate of Mitsui & Co., Ltd. and Mitsubishi Corporation. The Group's main business is the manufacture and sale of sugar, and Mitsui & Co., Ltd. and Mitsubishi Corporation are the Company's sales agents and raw material suppliers. Our group receives benefits such as information gathering, credit, and stable procurement from Mitsui & Co., Ltd. and Mitsubishi Corporation, while also playing a role in the food sector of Mitsui & Co., Ltd. and Mitsubishi Corporation, jointly developing and supporting customers.

The Company conducts its business activities under its own corporate governance and internal control systems. In addition, the Company is not subject to any restrictions in its management, such as matters requiring the approval of Mitsui & Co., Ltd. or Mitsubishi Corporation and makes its own management decisions at its Board of Directors and Management Council meetings. Therefore, the Company considers that its independence is assured.

3. Matters Related to Transactions with Controlling Shareholders

Consolidated fiscal year ending March 2026 (April 1, 2025, to March 31, 2026)

| Attribution | Name | Transaction details | Transaction amount (Million yen) | Settlement account | Year-ended balance (Million yen) |
|---|---|---|---|---|---|
| Other affiliated company | Mitsui & Co., Ltd. | Sales of finished goods | 23,904 | Accounts receivable - trade | 677 |
| | | Purchases of raw sugar, merchandise, materials, etc. | 18,019 | accounts payable | 221 |
| | Mitsubishi Corporation | Sales of finished goods | 3,052 | Accounts receivable - trade | 126 |
| | | Purchases of raw sugar, merchandise, materials, etc. | 13,303 | accounts payable | 298 |

(*) 1. The above are transactions between the Company, the Company's consolidated subsidiaries and related parties.

2. Of the above amounts, transaction amounts do not include consumption tax, etc. while year-end balances include consumption tax, etc.

3. Transaction terms and conditions and policy for determining transaction terms and conditions, etc.
The terms and conditions are the same as those for transactions with other parties not related to the Company's group.