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November 11, 2025

To whom it may concern

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Notice Concerning Difference between Forecasts of Consolidated Results and Actual Results for the Six Months Ended September 30, 2025 and Revision to Forecasts of Full Year Consolidated Results

Nippon Beet Sugar Manufacturing Co., Ltd. (the "Company") hereby announces difference between the forecasts of consolidated results for the six months ended September 30, 2025 (April 1, 2025 to September 30, 2025), which was announced on August 8, 2025, and the actual results announced today. The details are described below.

We also hereby announce as follows that, in light of recent performance trends, we have revised forecasts of full year consolidated results announced on August 8, 2025.

1. Difference between forecasts of consolidated results and actual results for the six months ended September 30, 2025 (April 1, 2025 to September 30, 2025)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Basic earnings per share
Previous forecasts (A)	Million yen 35,000	Million yen (300)	Million yen 50	Million yen 1,000	Yen 80.31
Actual results (B)	32,978	(148)	271	1,184	95.59
Change (B-A)	(2,021)	151	221	184	-
Change (%)	(5.8)	-	443.5	18.4	-
(Reference) Actual results for the previous fiscal year (Fiscal year ended September 30, 2024)	29,182	502	759	5,816	459.32

2. Revised forecasts of consolidated financial results for the fiscal year ending March 31, 2026 (April 1, 2025 to March 31, 2026)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Basic earnings per share
Previous forecasts (A)	Million yen 70,000	Million yen 600	Million yen 1,200	Million yen 1,850	Yen 148.57
Revised forecasts (B)	69,000	(600)	100	900	72.66
Change (B-A)	(1,000)	(1,200)	(1,100)	(950)	-
Change (%)	(1.4)	-	(91.7)	(51.4)	-
(Reference) Actual results for the previous fiscal year (Fiscal year ended March 31, 2025)	64,796	535	1,124	2,703	215.15

3. Reasons for difference and revision

For the six months ended September 30, 2025, the latest forecasts of Consolidated Results have been exceeded due to rising sales prices in the sugar business. Meanwhile, for the full year, profit is expected to decline due to lower sales prices in the sugar business affected by overseas raw sugar prices. As a result, operating profit, ordinary profit, and profit attributable to owners of parent are expected to fall short of the forecasts. Accordingly, we have revised the forecasts of full year consolidated results announced on August 8, 2025.

(Note) The above forecasts are based on information currently available to the Company. Actual results may differ from these forecasts due to various factors.